

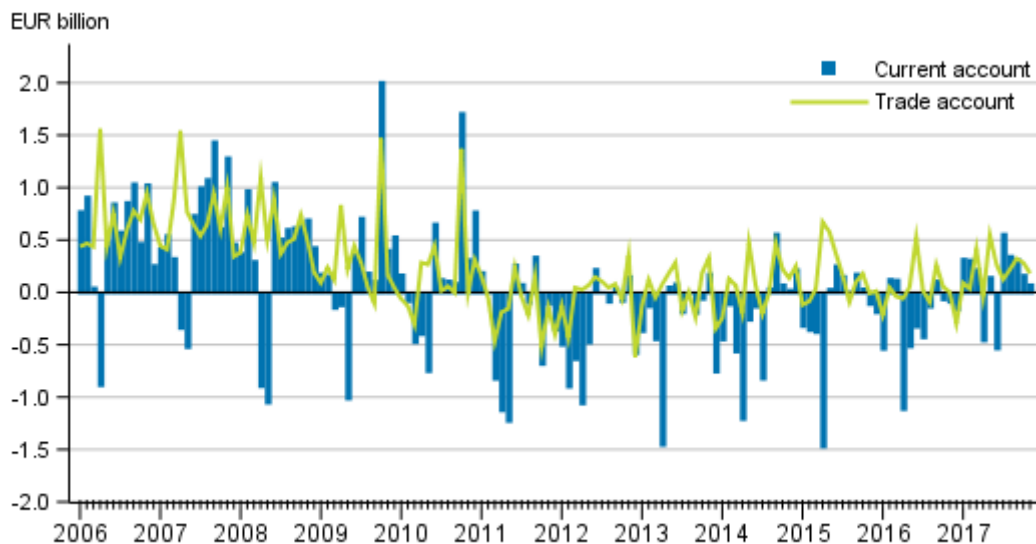
# Balance of payments and international investment position

2017, November

## Current account slightly in surplus in November, the value of goods exports grew

The current account showed a surplus of EUR 0.1 billion in November. Goods exports in balance of payments terms grew by 12 per cent and the value of imports by 8 per cent from one year back. There was net capital inflow to Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and trade account



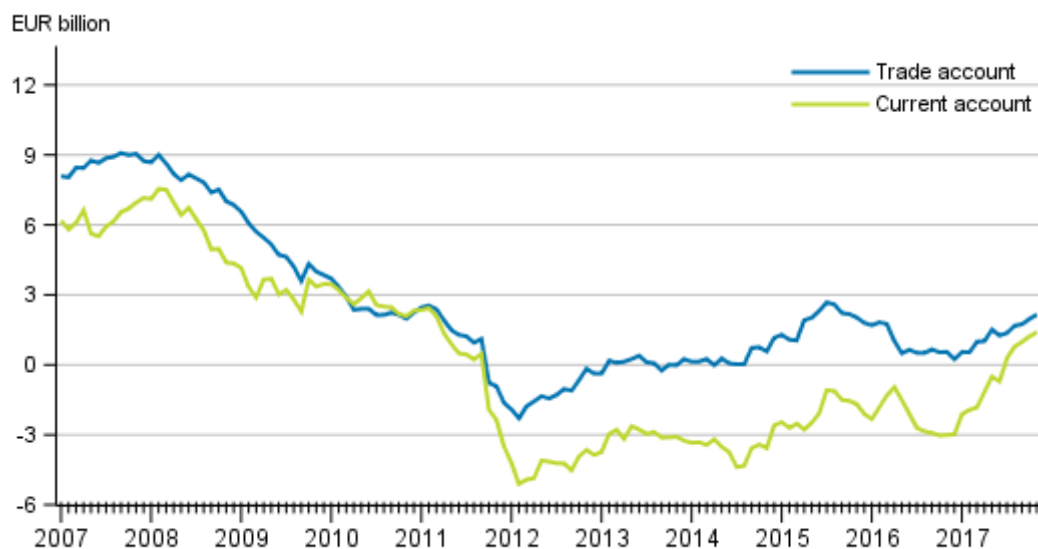
### Current account

In November, the current account was EUR 0.1 billion in surplus. The 12-month moving total of the current account was EUR 1.4 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms grew by 12 per cent year-on-year and totalled EUR 5.2 billion. The value of goods imports in balance of payments terms grew by 8 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.2 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

### Current account and trade account, 12 –month moving total



### Financial account

In November, net capital inflow to Finland amounted to EUR 1.1 billion. Of the sub-items of the financial account, inward capital flow on net was mostly in the form of other investments, EUR 2.4 billion. Outward capital flow on net from Finland was mainly in the form of portfolio investments, EUR 2.6 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2017/07	2017/08	2017/09	2017/10	2017/11
1. Current account	569	358	326	177	86
1.1 Goods	123	219	322	284	181
1.2 Services	-109	-74	-49	-143	-148
1.3 Primary income	709	361	197	186	204
1.4 Secondary income	-155	-148	-144	-151	-151
2. Capital account	5	5	5	5	5
3. Financial account	-785	-1 303	4 157	-3 967	-1 124
3.1 Direct investment	1 098	617	376	7	7
3.2 Portfolio investment	1 926	-212	9 747	1 131	2 610
3.3 Other investment	-2 485	-275	-4 297	-3 626	-2 396
3.4 Financial derivatives	-1 206	-1 473	-1 691	-1 408	-1 398
3.5 Reserve assets	-118	41	22	-71	53
4. Errors and omissions	-1 359	-1 666	3 825	-4 149	-1 216

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2017/07	2017/08	2017/09	2017/10	2017/11
Credit	1. Current account	8 329	8 326	8 498	8 771	8 746
	1.1 Goods	4 717	4 750	4 937	5 339	5 232
	1.2 Services	2 121	2 088	2 073	2 192	2 266
	1.3 Primary income	1 383	1 386	1 390	1 137	1 145
	1.4 Secondary income	108	102	98	104	104
Debit	1. Current account	7 760	7 968	8 171	8 594	8 660
	1.1 Goods	4 594	4 531	4 615	5 054	5 050
	1.2 Services	2 230	2 162	2 122	2 334	2 413
	1.3 Primary income	674	1 025	1 192	951	941
	1.4 Secondary income	263	249	242	254	255

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2017/07	2017/08	2017/09	2017/10	2017/11
Assets	Total	-4 678	-3 899	1 277	-9 392	1 034
	1. Direct investment	706	1 216	1 472	1 394	1 403
	2. Portfolio investment	2 026	1 112	2 553	-1 583	2 912
	3. Other investment	-105	1 189	4 854	-1 739	4 019
	4. Financial derivatives	-7 187	-7 457	-7 625	-7 393	-7 352
	5. Reserve assets	-118	41	22	-71	53
Liabilities	Total	-3 894	-2 596	-2 880	-5 425	2 158
	1. Direct investment	-392	600	1 096	1 386	1 395
	2. Portfolio investment	99	1 325	-7 193	-2 714	302
	3. Other investment	2 381	1 464	9 151	1 887	6 415
	4. Financial derivatives	-5 981	-5 984	-5 933	-5 984	-5 954
	5. Reserve assets	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2016	12 month moving sum	2017/10	2017/11
1. Current account	-2 985	1 401	177	86
1.1 Goods	244	2 152	284	181
1.2 Services	-2 768	-1 481	-143	-148
1.3 Primary income	2 044	2 653	186	204
1.4 Secondary income	-2 504	-1 923	-151	-151
2. Capital account	84	60	5	5
3. Financial account	-16 002	2 823	-3 967	-1 124
3.1 Direct investment	19 905	5 530	7	7
3.2 Portfolio investment	-12 685	12 325	1 131	2 610
3.3 Other investment	-23 241	-4 969	-3 626	-2 396
3.4 Financial derivatives	-763	-9 673	-1 408	-1 398
3.5 Reserve assets	806	-390	-71	53
4. Errors and omissions	-13 101	1 362	-4 149	-1 216

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland