

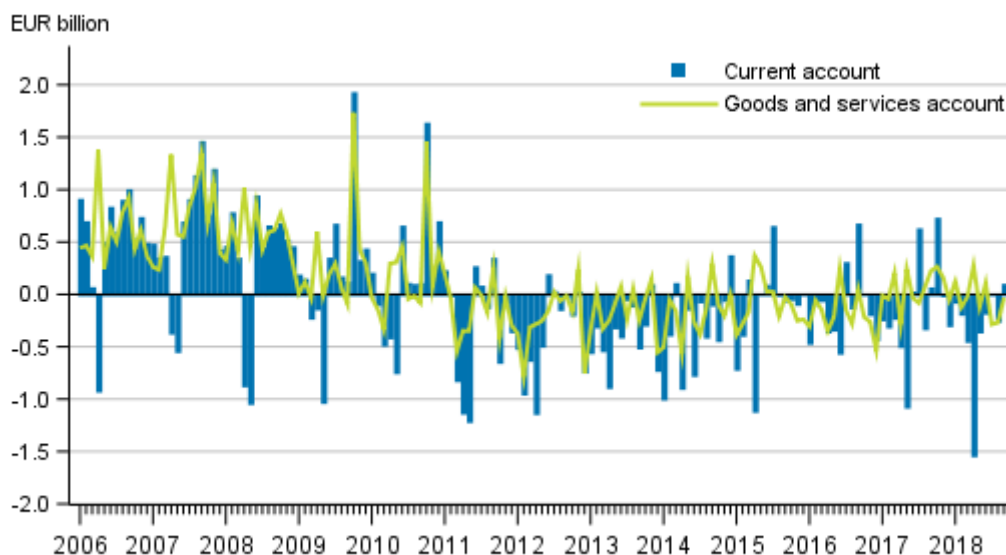
Balance of payments and international investment position

2018, September

Current account in surplus in September, net capital outflow from Finland

The current account showed a surplus of EUR 0.1 billion in September. The value of exports of goods in balance of payments terms decreased by 2 per cent from twelve months back. There was net capital outflow from Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



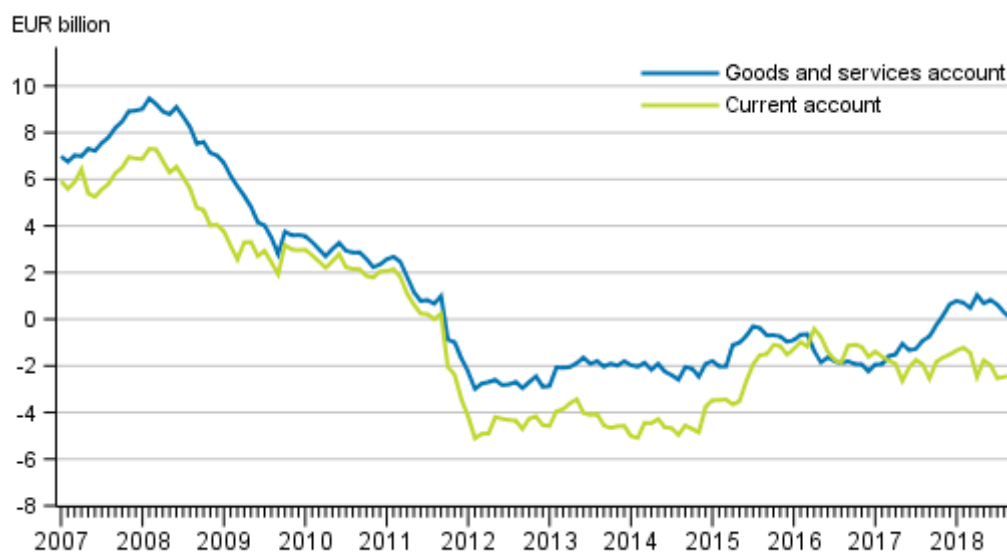
Current account

The current account was EUR 0.1 billion in surplus in September. The 12-month moving total of the current account was EUR 2.4 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payment terms fell by 2 per cent year-on-year and totalled EUR 5.0 billion. The value of goods imports in balance of payments terms grew by 1 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In September, net capital outflow from Finland amounted to EUR 6.0 billion. Of the sub-items of the financial account, net capital outflow from Finland was mostly in the form of portfolio investments, EUR 3.7 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09
1. Current account	-71	-186	-445	-1 536	-354	-175	4	-252	100
1.1 Goods	156	-29	111	459	149	356	-155	-148	87
1.2 Services	-35	-94	-133	-184	-267	-245	-133	-121	-118
1.3 Primary income	-12	128	-227	-1 625	-50	-92	484	206	318
1.4 Secondary income	-180	-192	-195	-185	-187	-195	-192	-189	-186
2. Capital account	15	15	15	14	14	15	15	15	14
3. Financial account	178	-1 678	1 611	-1 670	-4 202	2 161	383	-3 505	5 970
3.1 Direct investment	-819	-754	930	176	1 621	2 143	1 644	150	627
3.2 Portfolio investment	2 533	687	-2 143	-2 818	-2 567	-1 859	432	640	3 683
3.3 Other investment	-1 334	-1 193	2 923	983	-3 367	1 623	-1 696	-4 437	1 288
3.4 Financial derivatives	-200	-402	-44	6	128	285	22	71	315
3.5 Reserve assets	-2	-17	-56	-16	-17	-31	-19	70	56
4. Errors and omissions	233	-1 507	2 040	-149	-3 862	2 321	363	-3 268	5 855

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09
Credit	1. Current account	8 592	7 756	9 157	8 854	9 516	9 407	8 832	8 550	8 416
	1.1 Goods	5 105	4 666	5 302	5 415	5 284	5 305	4 896	5 112	4 972
	1.2 Services	2 218	2 126	2 196	2 187	2 245	2 337	2 214	2 215	2 234
	1.3 Primary income	1 161	851	1 550	1 163	1 907	1 687	1 638	1 141	1 130
	1.4 Secondary income	108	114	108	88	80	78	83	82	81
Debit	1. Current account	8 663	7 942	9 601	10 389	9 870	9 583	8 827	8 801	8 315
	1.1 Goods	4 949	4 695	5 191	4 956	5 135	4 949	5 051	5 260	4 885
	1.2 Services	2 254	2 220	2 330	2 372	2 512	2 582	2 346	2 336	2 351
	1.3 Primary income	1 174	722	1 778	2 788	1 956	1 779	1 154	935	812
	1.4 Secondary income	287	305	304	273	267	273	275	271	267

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09
Assets	Total	14 926	-4 502	-20 034	863	-1 450	-19 487	855	-20 079	13 412
	1. Direct investment	712	385	1 834	-262	206	252	384	6	225
	2. Portfolio investment	4 857	2 805	1 032	-221	201	208	1 213	203	638
	3. Other investment	18 262	939	-14 823	8 881	5 289	-13 020	6 575	-13 155	19 591
	4. Financial derivatives	-8 903	-8 614	-8 021	-7 519	-7 130	-6 897	-7 297	-7 204	-7 098
	5. Reserve assets	-2	-17	-56	-16	-17	-31	-19	70	56
Liabilities	Total	14 748	-2 824	-21 644	2 534	2 752	-21 648	472	-16 574	7 442
	1. Direct investment	1 531	1 139	904	-438	-1 415	-1 891	-1 261	-144	-402
	2. Portfolio investment	2 324	2 117	3 175	2 598	2 769	2 067	781	-437	-3 045
	3. Other investment	19 597	2 132	-17 747	7 899	8 656	-14 643	8 271	-8 718	18 303
	4. Financial derivatives	-8 704	-8 212	-7 977	-7 525	-7 258	-7 181	-7 319	-7 275	-7 413
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2017	12 month moving sum	2018/08	2018/09
1. Current account	-1 507	-2 486	-252	100
1.1. Goods	1 709	1 295	-148	87
1.2. Services	-1 058	-1 267	-121	-118
1.3. Primary income	-107	-300	206	318
1.4. Secondary income	-2 052	-2 214	-189	-186
2. Capital account	178	185	15	14
3. Financial account	-4 724	-6 406	-3 505	5 970
3.1. Direct investment	-1 837	1 991	150	627
3.2. Portfolio investment	4 809	-5 839	640	3 683
3.3. Other investment	835	-615	-4 437	1 288
3.4. Financial derivatives	-8 142	-1 864	71	315
3.5. Reserve assets	-390	-79	70	56
4. Errors and omissions	-3 395	-4 105	-3 268	5 855

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Ruus Blomberg 029 551 3289
Hanna Björklund 029 551 3296
Director in charge:
Ville Vertanen

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland