

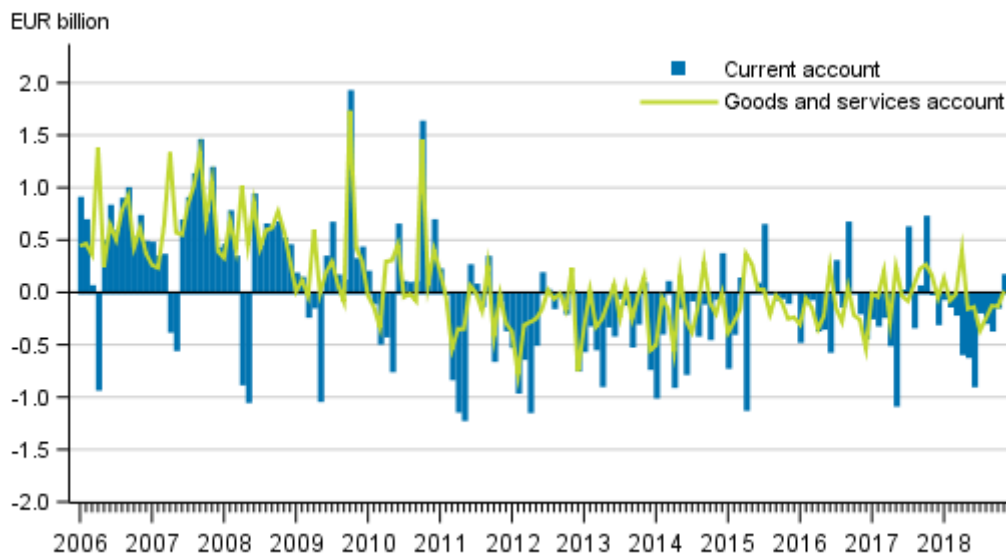
Balance of payments and international investment position

2018, November

Current account in surplus in November, net capital outflow from Finland

The current account showed a surplus of EUR 0.2 billion in November. The value of goods exports in balance of payments terms grew by 5 per cent from twelve months back. There was net capital outflow from Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



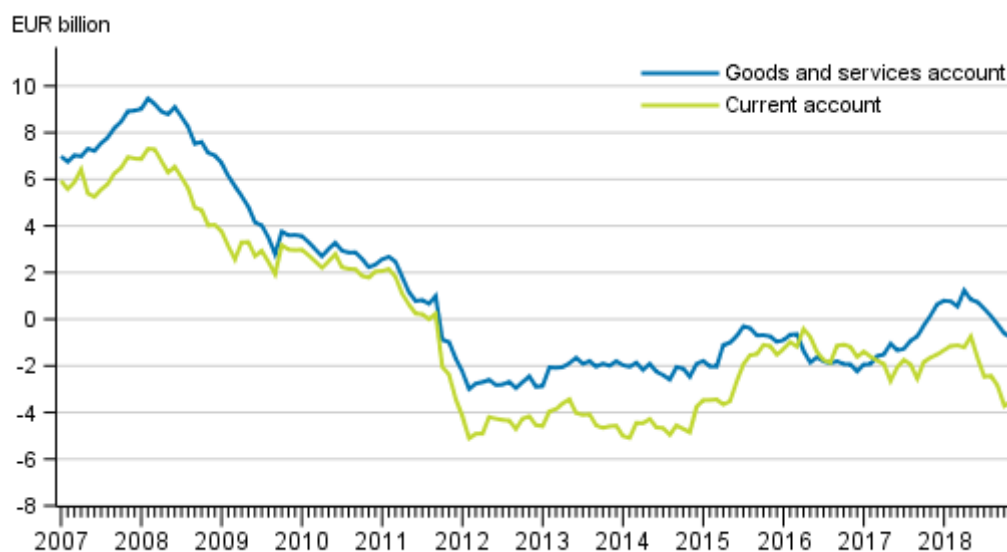
Current account

In November, the current account was EUR 0.2 billion in surplus. The 12-month moving total of the current account was EUR 3.5 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms rose by 5 per cent year-on-year and totalled EUR 5.6 billion. The value of goods imports in balance of payments terms grew by 5 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In November, net capital outflow from Finland amounted to EUR 1.0 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, EUR 0.4 billion. Net capital outflow from Finland was mainly in the form of portfolio investments, EUR 1.7 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09	2018/10	2018/11
1. Current account	-54	-125	-203	-580	-608	-887	-182	-283	-355	-135	174
1.1 Goods	166	30	171	699	229	200	-107	-106	-19	-3	152
1.2 Services	-31	-107	-185	-291	-388	-338	-259	-142	-108	-133	-138
1.3 Primary income	-9	144	6	-802	-261	-555	371	145	-52	184	344
1.4 Secondary income	-179	-191	-196	-186	-187	-193	-186	-180	-176	-183	-184
2. Capital account	15	15	15	14	14	15	15	15	15	15	15
3. Financial account	-137	-1 336	1 330	198	-3 116	2 511	87	-3 079	5 265	-6 274	996
3.1 Direct investment	-988	-186	1 000	2 567	3 146	2 599	876	-282	-861	-89	-94
3.2 Portfolio investment	2 373	487	-2 312	-2 887	-2 559	-1 799	459	683	3 729	-4 265	1 698
3.3 Other investment	-1 296	-1 210	2 708	421	-3 947	1 348	-1 362	-3 683	1 989	-1 147	-412
3.4 Financial derivatives	-224	-412	-10	114	261	393	132	133	352	-720	-93
3.5 Reserve assets	-2	-17	-56	-16	-17	-31	-19	70	56	-53	-104
4. Errors and omissions	-98	-1 227	1 518	764	-2 523	3 382	253	-2 811	5 605	-6 154	806

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

	2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09	2018/10	2018/11	
Credit	1. Current account	8 470	8 236	9 361	9 533	9 318	9 089	8 543	8 762	8 559	9 519	9 600
	1.1 Goods	5 111	4 848	5 451	5 648	5 308	5 319	4 970	5 223	4 998	5 631	5 575
	1.2 Services	2 212	2 104	2 146	2 101	2 131	2 201	2 199	2 248	2 269	2 500	2 549
	1.3 Primary income	1 038	1 170	1 656	1 697	1 799	1 487	1 285	1 199	1 198	1 297	1 383
	1.4 Secondary income	108	114	108	86	79	82	88	92	93	92	93
Debit	1. Current account	8 524	8 361	9 564	10 113	9 926	9 975	8 724	9 046	8 914	9 655	9 426
	1.1 Goods	4 946	4 818	5 280	4 949	5 079	5 119	5 077	5 329	5 017	5 634	5 423
	1.2 Services	2 243	2 211	2 331	2 392	2 519	2 539	2 458	2 390	2 377	2 633	2 687
	1.3 Primary income	1 047	1 026	1 650	2 499	2 061	2 042	915	1 055	1 250	1 112	1 039
	1.4 Secondary income	288	306	303	272	266	275	274	272	269	275	277

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09	2018/10	2018/11
Assets	Total	14 656	-3 793	-20 675	1 864	-995	-18 917	2 486	-17 868	15 503	-24 859	14 294
	1. Direct investment	660	1 351	1 433	903	668	588	623	610	604	612	607
	2. Portfolio investment	4 695	2 604	865	-284	212	261	1 250	247	688	-1 605	4 578
	3. Other investment	18 195	877	-14 881	8 829	5 294	-12 908	7 379	-12 246	20 548	-16 230	16 433
	4. Financial derivatives	-8 892	-8 609	-8 037	-7 569	-7 152	-6 827	-6 746	-6 550	-6 392	-7 583	-7 220
	5. Reserve assets	-2	-17	-56	-16	-17	-31	-19	70	56	-53	-104
Liabilities	Total	14 793	-2 457	-22 005	1 665	2 121	-21 428	2 400	-14 789	10 238	-18 585	13 299
	1. Direct investment	1 648	1 537	433	-1 664	-2 479	-2 011	-253	892	1 464	701	701
	2. Portfolio investment	2 323	2 117	3 177	2 603	2 771	2 060	790	-436	-3 041	2 660	2 880
	3. Other investment	19 491	2 086	-17 589	8 409	9 241	-14 257	8 740	-8 563	18 559	-15 083	16 845
	4. Financial derivatives	-8 669	-8 198	-8 026	-7 683	-7 412	-7 220	-6 878	-6 682	-6 744	-6 863	-7 127
	5. Reserve assets	.	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2017	12 month moving sum	2018/10	2018/11
1. Current account	-1 507	-3 531	-135	174
1.1. Goods	1 709	1 359	-3	152
1.2. Services	-1 058	-2 122	-133	-138
1.3. Primary income	-107	-554	184	344
1.4. Secondary income	-2 052	-2 214	-183	-184
2. Capital account	178	183	15	15
3. Financial account	-4 724	2 148	-6 274	996
3.1. Direct investment	-1 837	6 542	-89	-94
3.2. Portfolio investment	4 809	-5 063	-4 265	1 698
3.3. Other investment	835	1 402	-1 147	-412
3.4. Financial derivatives	-8 142	-523	-720	-93
3.5. Reserve assets	-390	-209	-53	-104
4. Errors and omissions	-3 395	5 497	-6 154	806

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland