

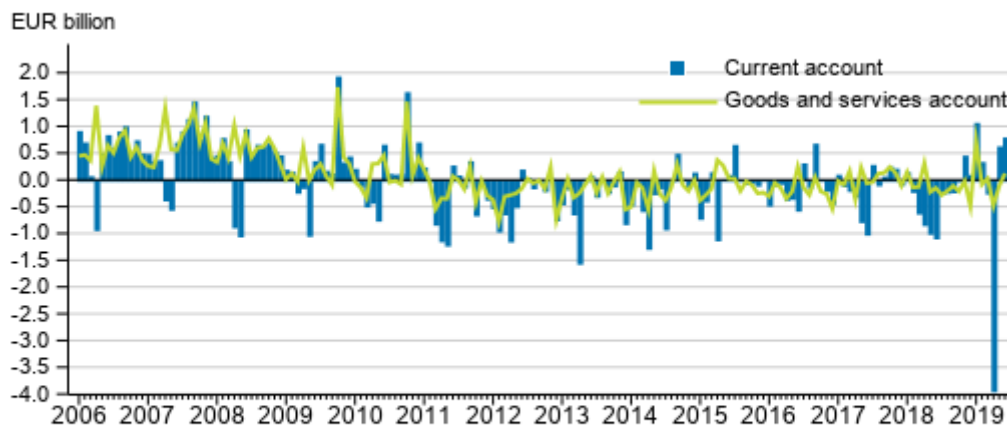
# Balance of payments and international investment position

2019, June

## Current account in surplus in June, net capital outflow from Finland abroad

The current account was in surplus in June. The value of goods exports in balance of payments terms decreased by 4 per cent from one year ago. There was net capital outflow from Finland abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



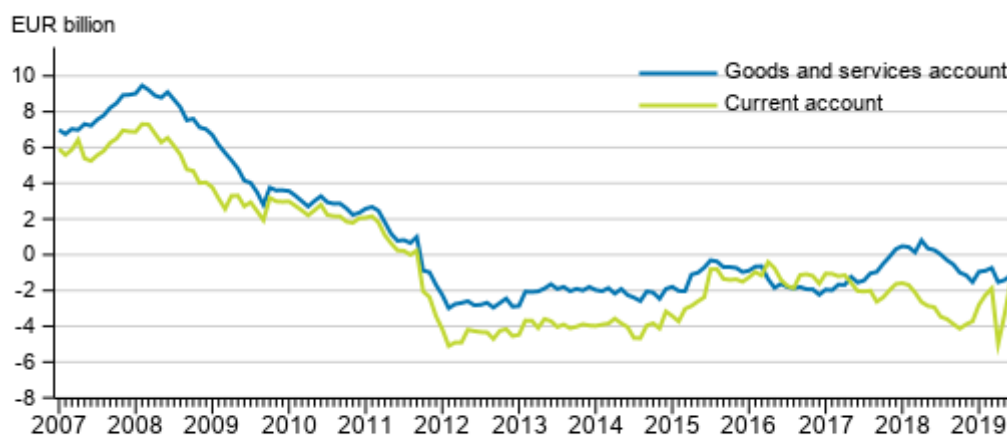
### Current account

The current account showed a surplus of EUR 0.8 billion in June. The 12-month moving total of the current account was EUR 1.5 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.4 billion in surplus. The value of goods exports in balance of payments terms fell by 4 per cent year-on-year and totalled EUR 5.1 billion. The value of goods imports in balance of payments terms declined by 8 per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.8 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

**Current account and goods and services account, 12 –month moving total**



**Financial account**

In June, net capital outflow from Finland amounted to EUR 8.3 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 9.9 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 2.1 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2019/01	2019/02	2019/03	2019/04	2019/05	2019/06
1. Current account	1 065	333	-238	-3 931	626	791
1.1 Goods	830	84	205	-229	138	351
1.2 Services	-105	-171	-180	-253	-251	-232
1.3 Primary income	466	525	-170	-3 344	846	783
1.4 Secondary income	-126	-105	-93	-105	-107	-111
2. Capital account	15	15	16	15	15	16
3. Financial account	6 094	-6 335	1 809	2 694	10 423	8 259
3.1 Direct investment	103	-440	-711	2	2	2
3.2 Portfolio investment	895	-12 179	-6 725	-6 152	3 292	-2 057
3.3 Other investment	5 169	5 643	9 189	8 272	6 924	9 923
3.4 Financial derivatives	57	305	111	461	131	361
3.5 Reserve assets	-130	336	-54	111	73	29
4. Errors and omissions	5 015	-6 684	2 031	6 611	9 782	7 452

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2019/01	2019/02	2019/03	2019/04	2019/05	2019/06
Credit	1. Current account	9 750	8 909	9 363	9 705	10 085	9 492
	1.1 Goods	5 764	4 945	5 268	5 190	5 523	5 125
	1.2 Services	2 402	2 323	2 315	2 278	2 269	2 268
	1.3 Primary income	1 413	1 431	1 554	2 041	2 093	1 890
	1.4 Secondary income	171	209	227	197	200	209
Debit	1. Current account	8 686	8 575	9 601	13 636	9 459	8 701
	1.1 Goods	4 935	4 861	5 062	5 419	5 385	4 774
	1.2 Services	2 507	2 494	2 494	2 531	2 520	2 500
	1.3 Primary income	947	906	1 724	5 385	1 247	1 107
	1.4 Secondary income	297	314	320	302	306	320

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2019/01	2019/02	2019/03	2019/04	2019/05	2019/06
Assets	Total	34 234	4 053	-13 598	-17 483	-8 830	13 950
	1. Direct investment	301	984	1 326	1 222	1 222	1 222
	2. Portfolio investment	2 040	-1 434	-1 932	-3 518	-212	-356
	3. Other investment	39 434	11 342	-5 049	-8 524	-2 612	20 196
	4. Financial derivatives	-7 411	-7 176	-7 888	-6 774	-7 302	-7 141
	5. Reserve assets	-130	336	-54	111	73	29
Liabilities	Total	28 140	10 387	-15 407	-20 178	-19 253	5 691
	1. Direct investment	198	1 424	2 036	1 219	1 219	1 219
	2. Portfolio investment	1 145	10 745	4 793	2 634	-3 503	1 701
	3. Other investment	34 265	5 699	-14 238	-16 796	-9 536	10 273
	4. Financial derivatives	-7 468	-7 481	-7 999	-7 235	-7 433	-7 502
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2018	12 month moving sum	2019/05	2019/06
1. Current account	-3 722	-1 507	626	791
1.1. Goods	809	1 125	138	351
1.2. Services	-2 338	-2 269	-251	-232
1.3. Primary income	173	1 389	846	783
1.4. Secondary income	-2 365	-1 752	-107	-111
2. Capital account	183	183	15	16
3. Financial account	-10 141	18 502	10 423	8 259
3.1. Direct investment	8 311	-21	2	2
3.2. Portfolio investment	-21 494	-33 574	3 292	-2 057
3.3. Other investment	3 166	50 419	6 924	9 923
3.4. Financial derivatives	-70	1 228	131	361
3.5. Reserve assets	-54	450	73	29
4. Errors and omissions	-6 603	19 826	9 782	7 452

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

## Inquiries

Hanna Björklund           029 551 3296  
Mira Malhotra            029 551 3262  
Director in charge:  
Ville Vertanen

[www.stat.fi](http://www.stat.fi)

Source: Balance of payments and international investment position, Statistics Finland