

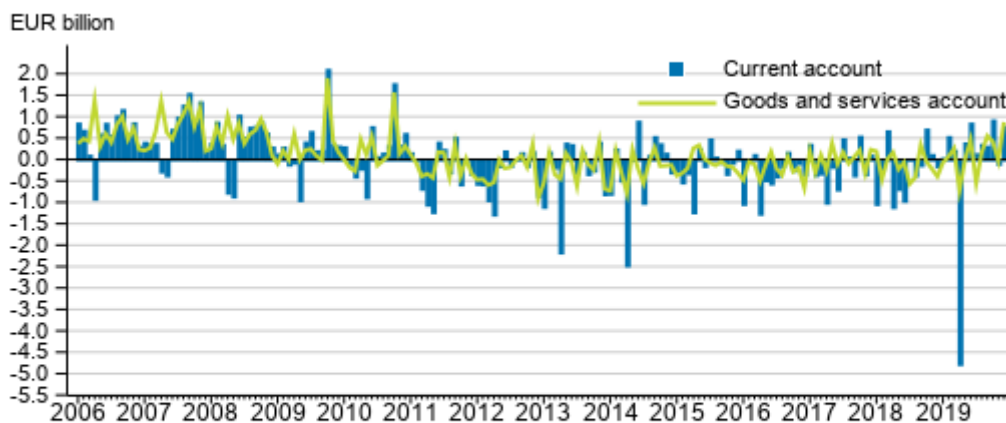
Balance of payments and international investment position

2019, December

Current account in surplus in December, net capital inflow

The current account showed a surplus in December. The value of goods exports in balance of payments terms grew by 18 per cent from twelve months back. Net capital inflow to Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

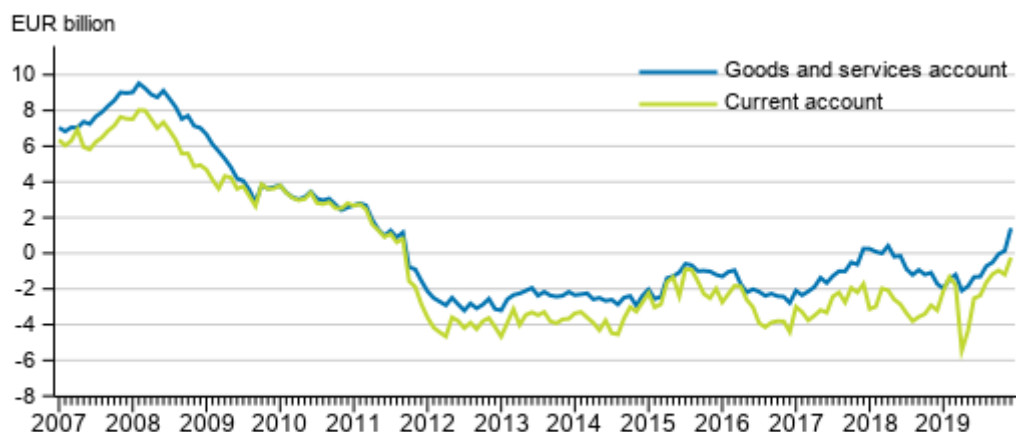
In December, the current account was EUR 0.8 billion in surplus. The 12-month moving total of the current account was EUR 0.2 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payments terms was EUR 0.7 billion in surplus. The value of goods exports in balance of payments terms grew by 18 per cent year-on-year

and totalled EUR 5.8 billion. The value of goods imports in balance of payments terms remained on level with the corresponding month in 2018. The service account showed a surplus of EUR 0.1 billion.

The primary income account was EUR 0.1 billion in surplus. The primary income account includes e.g. investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In December, net capital inflow to Finland amounted to EUR 1.8 billion. Of the sub-items of the financial account, net capital inflow was mainly in the form of portfolio investments, EUR 1.5 billion. Net capital outflow was mostly in the form of other investments, EUR 1.1 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08	2019/09	2019/10	2019/11	2019/12
1. Current account	46	549	226	-4 778	401	862	146	366	322	934	-103	788
1.1 Goods	665	121	338	-280	168	431	-206	41	103	362	95	735
1.2 Services	-739	-56	-82	-449	-156	26	-344	125	445	57	-130	136
1.3 Primary income	247	577	78	-3 855	570	587	852	380	8	741	156	144
1.4 Secondary income	-128	-92	-108	-194	-181	-182	-155	-181	-234	-226	-223	-226
2. Capital account	17	15	16	15	16	18	16	16	16	15	15	14
3. Financial account	-1 070	-7 809	4 315	-4 739	4 052	3 618	-3 142	376	3 633	3 317	-1 358	-1 756
3.1 Direct investment	-1 879	-2 002	-1 796	888	1 285	1 481	1 418	842	-409	-236	-762	-801
3.2 Portfolio investment	-1 526	-12 219	-3 811	-5 729	266	-2 099	7 300	-3 413	-564	1 518	-1 935	-1 489
3.3 Other investment	2 233	5 795	9 943	-292	2 597	4 231	-11 646	3 306	4 682	1 830	1 700	1 074
3.4 Financial derivatives	124	298	14	252	-162	-27	-226	-399	-20	223	-365	-588
3.5 Reserve assets	-23	320	-35	142	66	32	12	41	-56	-18	5	48
4. Errors and omissions	-1 134	-8 374	4 073	24	3 635	2 739	-3 305	-6	3 295	2 668	-1 269	-2 909

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08	2019/09	2019/10	2019/11	2019/12
Credit	1. Current account	9 544	9 033	9 905	9 403	9 945	9 560	8 447	9 032	10 532	10 150	9 246	10 427
	1.1 Goods	5 778	4 998	5 474	5 263	5 575	5 234	4 971	5 101	5 328	5 661	5 116	5 793
	1.2 Services	2 229	2 268	2 438	2 188	2 435	2 695	2 288	2 455	3 113	2 512	2 425	3 320
	1.3 Primary income	1 307	1 526	1 755	1 838	1 822	1 517	1 064	1 352	1 968	1 857	1 584	1 186
	1.4 Secondary income	230	241	238	113	114	113	124	124	124	121	121	128
Debit	1. Current account	9 498	8 484	9 679	14 181	9 544	8 698	8 301	8 666	10 210	9 216	9 349	9 639
	1.1 Goods	5 112	4 877	5 136	5 543	5 407	4 803	5 177	5 061	5 225	5 299	5 021	5 058
	1.2 Services	2 968	2 325	2 520	2 637	2 591	2 669	2 632	2 330	2 668	2 455	2 555	3 184
	1.3 Primary income	1 059	949	1 677	5 694	1 251	931	213	971	1 960	1 115	1 429	1 042
	1.4 Secondary income	358	333	346	307	295	295	279	305	358	347	344	354

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2019/04	2019/05	2019/06	2019/07	2019/08	2019/09	2019/10	2019/11	2019/12
Assets	Total	-20 747	-13 230	8 984	-22 966	3 254	1 335	-2 723	-10 743	-26 064
	1. Direct investment	892	99	-610	-335	657	2 942	1 108	-362	-1 191
	2. Portfolio investment	-2 635	146	-2	1 196	-2 145	-270	53	1 125	-2 467
	3. Other investment	-12 063	-5 452	17 547	-15 605	13 750	7 783	-4 090	-11 146	-21 866
	4. Financial derivatives	-7 084	-8 089	-7 983	-8 234	-9 050	-9 064	-9 367	-9 835	-10 286
	5. Reserve assets	142	66	32	12	41	-56	-18	5	48
Liabilities	Total	-16 008	-17 281	5 366	-19 824	2 878	-2 298	-6 040	-9 385	-24 308
	1. Direct investment	5	-1 186	-2 091	-1 752	-185	3 351	1 344	401	-390
	2. Portfolio investment	3 094	-120	2 097	-6 104	1 269	294	-1 465	3 060	-978
	3. Other investment	-11 771	-8 049	13 316	-3 959	10 445	3 101	-5 920	-12 846	-22 940
	4. Financial derivatives	-7 335	-7 926	-7 956	-8 009	-8 650	-9 043	-9 591	-9 469	-9 698
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2018	12 month moving sum	2019/11	2019/12
1. Current account	-3 195	-242	-103	788
1.1. Goods	823	2 572	95	735
1.2. Services	-2 537	-1 168	-130	136
1.3. Primary income	861	485	156	144
1.4. Secondary income	-2 342	-2 130	-223	-226
2. Capital account	197	191	15	14
3. Financial account	-12 858	-564	-1 358	-1 756
3.1. Direct investment	11 543	-1 972	-762	-801
3.2. Portfolio investment	-20 252	-23 699	-1 935	-1 489
3.3. Other investment	-3 438	25 453	1 700	1 074
3.4. Financial derivatives	-595	-878	-365	-588
3.5. Reserve assets	-116	532	5	48
4. Errors and omissions	-9 860	-563	-1 269	-2 909

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Hanna Björklund 029 551 3296
Mira Malhotra 029 551 3262
Director in charge:
Ville Vertanen

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland