

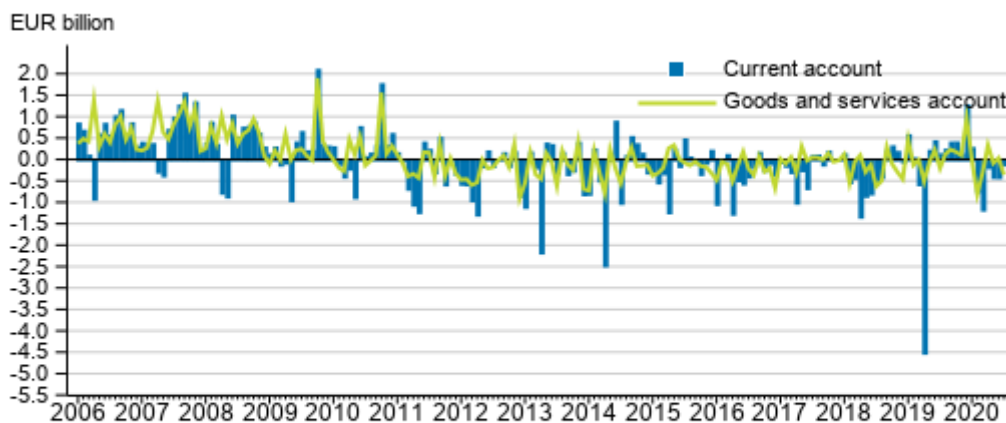
# Balance of payments and international investment position

2020, July

## Current account in deficit in July, net capital inflow to Finland

The current account was in deficit in July. The value of exports of goods in balance of payments terms decreased by 9 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



### Current account

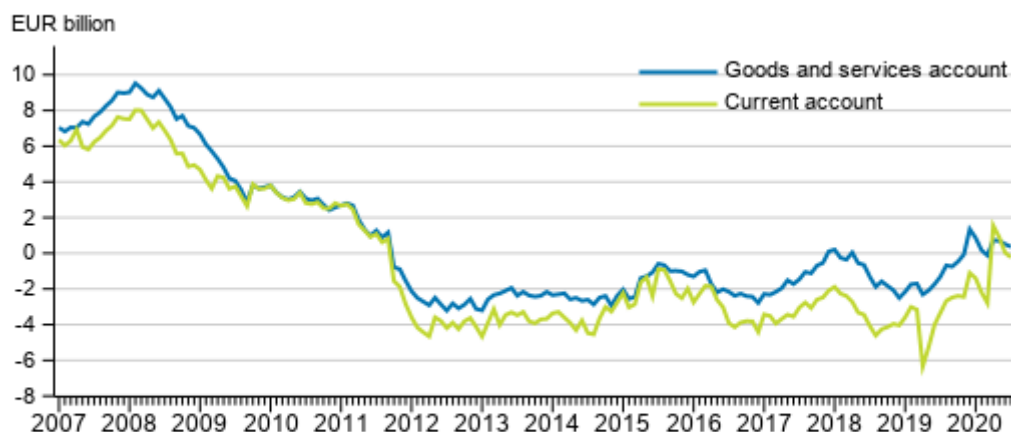
The current account was EUR 0.1 billion in deficit in July. The 12-month moving total of the current account was EUR 0.2 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payment terms was in balance. The value of goods exports in balance of payments terms declined by 9 per cent year-on-year and totalled EUR 4.6 billion. The value of goods imports in balance of payments terms declined by 11 per cent

year-on-year and totalled EUR 4.6 billion. Service exports amounted to EUR 1.9 billion and service imports to EUR 2.2 billion. The service account was therefore in deficit.

The primary income account was EUR 0.5 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In July, net capital inflow to Finland amounted to EUR 2.2 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, amounting to EUR 2.0 billion whereas net capital outflow was mainly in the form of financial derivatives, amounting to EUR 1.0 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07
1. Current account	290	-741	-1 173	-181	-413	-417	-121
1.1 Goods	119	-373	155	673	191	304	-34
1.2 Services	-146	-444	-458	-341	-278	-272	-325
1.3 Primary income	508	281	-583	-311	-145	-280	470
1.4 Secondary income	-191	-206	-287	-202	-181	-170	-232
2. Capital account	16	15	16	15	15	15	16
3. Financial account	1 452	-100	-4 231	-2 756	53	-2 850	-2 189
3.1 Direct investment	795	753	-1 444	1 197	1 383	1 736	59
3.2 Portfolio investment	-1 513	1 765	2 050	-7 314	-5 344	-2 129	-2 042
3.3 Other investment	2 155	-2 581	-4 605	4 668	4 371	-3 248	-1 175
3.4 Financial derivatives	156	11	1	-1 374	-384	727	962
3.5 Reserve assets	-141	-47	-234	67	26	64	7
4. Errors and omissions	1 146	627	-3 074	-2 590	451	-2 448	-2 084

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07
Credit	1. Current account	8 964	8 246	8 905	8 532	7 782	8 140	8 177
	1.1 Goods	4 875	4 409	5 020	4 835	4 438	4 756	4 606
	1.2 Services	2 414	2 226	2 121	1 836	1 825	1 970	1 868
	1.3 Primary income	1 515	1 446	1 566	1 748	1 408	1 304	1 588
	1.4 Secondary income	160	166	197	113	111	110	116
Debit	1. Current account	8 674	8 988	10 078	8 713	8 195	8 558	8 299
	1.1 Goods	4 756	4 782	4 865	4 162	4 247	4 452	4 640
	1.2 Services	2 560	2 669	2 579	2 177	2 102	2 241	2 193
	1.3 Primary income	1 007	1 164	2 150	2 059	1 554	1 584	1 118
	1.4 Secondary income	351	372	484	315	292	280	347

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07
Assets	Total	16 739	-1 167	-7 723	-6 110	-14 128	-22 803	-7 678
	1. Direct investment	1 739	1 657	-483	24	998	1 052	1 013
	2. Portfolio investment	1 751	3 131	-185	-123	80	-1 770	720
	3. Other investment	22 527	3 921	5 891	5 804	-3 631	-10 615	-3 713
	4. Financial derivatives	-9 137	-9 828	-12 712	-11 881	-11 602	-11 535	-5 704
	5. Reserve assets	-141	-47	-234	67	26	64	7
Liabilities	Total	15 287	-1 067	-3 492	-3 354	-14 181	-19 953	-5 489
	1. Direct investment	944	904	961	-1 174	-385	-684	954
	2. Portfolio investment	3 264	1 366	-2 235	7 191	5 424	359	2 761
	3. Other investment	20 371	6 502	10 496	1 136	-8 002	-7 367	-2 537
	4. Financial derivatives	-9 293	-9 839	-12 713	-10 507	-11 218	-12 261	-6 666
	5. Reserve assets	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2019	12 month moving sum	2020/06	2020/07
1. Current account	-1 103	-230	-417	-121
1.1. Goods	2 569	2 790	304	-34
1.2. Services	-1 221	-2 432	-272	-325
1.3. Primary income	-3	1 695	-280	470
1.4. Secondary income	-2 448	-2 284	-170	-232
2. Capital account	187	185	15	16
3. Financial account	-2 725	-7 197	-2 850	-2 189
3.1. Direct investment	-4 315	2 857	1 736	59
3.2. Portfolio investment	-24 527	-21 545	-2 129	-2 042
3.3. Other investment	25 128	11 519	-3 248	-1 175
3.4. Financial derivatives	463	231	727	962
3.5. Reserve assets	527	-260	64	7
4. Errors and omissions	-1 809	-7 152	-2 448	-2 084

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland