

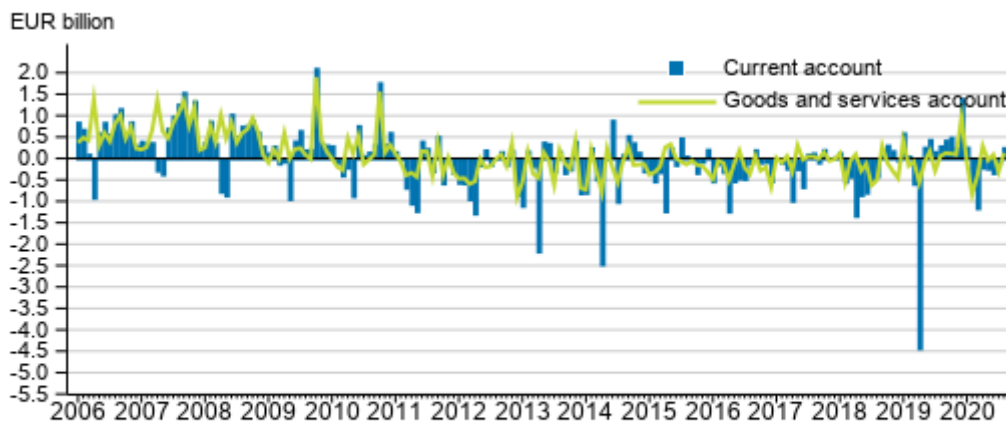
Balance of payments and international investment position

2020, August

Current account in surplus in August, net capital inflow to Finland

The current account was in surplus in August. The value of exports of goods in balance of payments terms decreased by 10 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



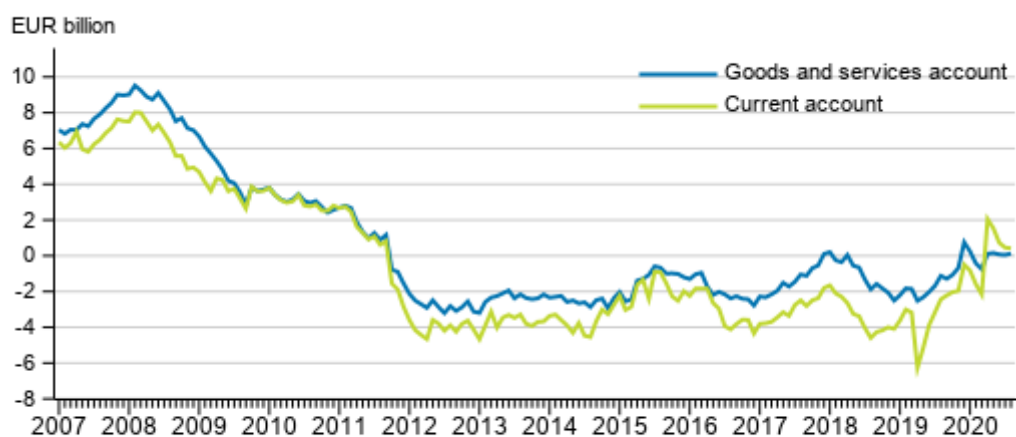
Current account

The current account was EUR 0.3 billion in surplus in August. The 12-month moving total of the current account was EUR 0.4 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms declined by 10 per cent year-on-year and totalled EUR 4.6 billion. The value of goods imports in balance of payments terms declined by 16 per cent year-on-year and totalled EUR 4.4 billion. Service exports amounted to EUR 1.9 billion and service imports to EUR 2.0 billion. The service account was therefore in deficit.

The primary income account was EUR 0.4 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In August, net capital inflow to Finland amounted to EUR 0.3 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, amounting to EUR 4.2 billion whereas net capital outflow was mainly in the form of other investments, amounting to EUR 1.8 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	5
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	6
Appendix table 4. Balance of payments, EUR million.....	6

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08
1. Current account	278	-695	-1 165	-222	-240	-345	-97	267
1.1 Goods	139	-321	133	576	150	267	-42	228
1.2 Services	-234	-519	-531	-288	-195	-178	-270	-100
1.3 Primary income	587	349	-513	-225	98	-199	447	369
1.4 Secondary income	-213	-204	-254	-286	-294	-235	-232	-230
2. Capital account	16	15	16	15	16	15	16	16
3. Financial account	244	-3 193	-3 159	-2 364	828	-708	-1 539	-278
3.1 Direct investment	-367	-350	-361	538	549	532	734	734
3.2 Portfolio investment	338	1 980	545	-5 253	-3 278	-71	-1 788	-4 172
3.3 Other investment	99	-4 879	-1 453	3 533	3 916	-2 281	-1 266	1 781
3.4 Financial derivatives	316	103	-1 656	-1 248	-386	1 049	773	1 374
3.5 Reserve assets	-142	-48	-234	67	26	64	7	5
4. Errors and omissions	-50	-2 513	-2 010	-2 157	1 052	-378	-1 458	-561

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08
Credit	1. Current account	9 271	8 570	9 205	8 466	8 150	8 512	8 005	7 975
	1.1 Goods	5 049	4 601	5 198	4 714	4 376	4 748	4 600	4 622
	1.2 Services	2 383	2 210	2 105	1 870	1 847	2 014	1 867	1 858
	1.3 Primary income	1 673	1 585	1 709	1 773	1 817	1 643	1 423	1 378
	1.4 Secondary income	165	174	192	110	109	107	116	117
Debit	1. Current account	8 993	9 264	10 370	8 688	8 390	8 856	8 102	7 707
	1.1 Goods	4 910	4 922	5 065	4 138	4 226	4 480	4 643	4 393
	1.2 Services	2 617	2 728	2 636	2 158	2 042	2 192	2 137	1 958
	1.3 Primary income	1 087	1 236	2 223	1 997	1 719	1 842	976	1 009
	1.4 Secondary income	379	377	446	395	403	343	347	347

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08
Assets	Total	17 590	-874	-6 178	-6 705	-11 716	-15 838	-6 416	10 913
	1. Direct investment	647	614	660	421	433	424	425	425
	2. Portfolio investment	3 585	3 327	-1 706	-131	80	-1 778	720	2 064
	3. Other investment	24 018	6 119	8 979	5 314	-3 631	-11 254	-3 979	11 921
	4. Financial derivatives	-10 518	-10 886	-13 877	-12 376	-8 623	-3 295	-3 589	-3 502
	5. Reserve assets	-142	-48	-234	67	26	64	7	5
Liabilities	Total	17 346	2 319	-3 019	-4 341	-12 544	-15 131	-4 877	11 191
	1. Direct investment	1 014	964	1 021	-118	-117	-107	-309	-309
	2. Portfolio investment	3 247	1 346	-2 251	5 123	3 358	-1 707	2 507	6 236
	3. Other investment	23 919	10 998	10 433	1 782	-7 548	-8 973	-2 713	10 140
	4. Financial derivatives	-10 834	-10 989	-12 221	-11 127	-8 237	-4 344	-4 362	-4 876
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/07	2020/08
1. Current account	-497	415	-97	267
1.1. Goods	2 281	2 845	-42	228
1.2. Services	-1 528	-2 725	-270	-100
1.3. Primary income	1 164	2 847	447	369
1.4. Secondary income	-2 413	-2 552	-232	-230
2. Capital account	187	187	16	16
3. Financial account	-9 177	-12 456	-1 539	-278
3.1. Direct investment	-7 813	-3 252	734	734
3.2. Portfolio investment	-25 668	-16 465	-1 788	-4 172
3.3. Other investment	23 315	6 670	-1 266	1 781
3.4. Financial derivatives	463	845	773	1 374
3.5. Reserve assets	527	-255	7	5
4. Errors and omissions	-8 867	-13 059	-1 458	-561

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland