

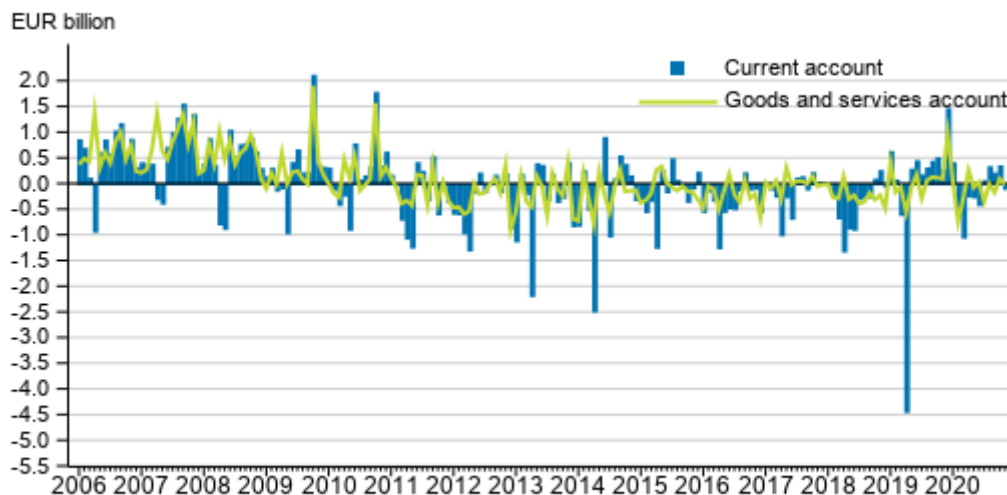
Balance of payments and international investment position

2020, November

Current account in deficit in November, net capital inflow to Finland

The current account was in deficit in November. The value of exports of goods in balance of payments terms decreased by 6 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



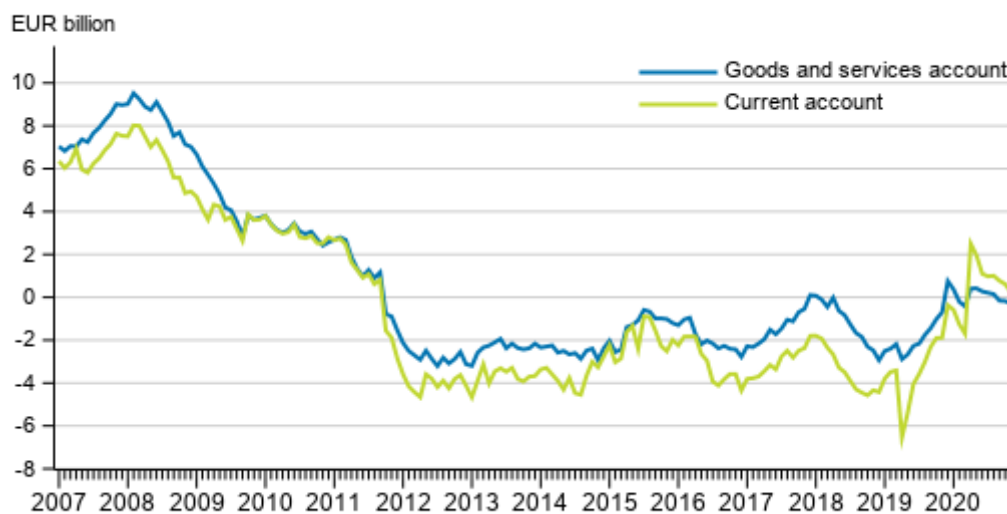
Current account

The current account was EUR 0.1 billion in deficit in November. The 12-month moving total of the current account was EUR 0.2 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.3 billion in surplus. The value of goods exports in balance of payments terms declined by 6 per cent year-on-year and totalled EUR 5.0 billion. The value of goods imports in balance of payments terms declined by 7 per cent year-on-year and totalled EUR 4.7 billion. The service account was EUR 0.3 billion in deficit.

The primary income account was EUR 0.1 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In November, net capital inflow to Finland amounted to EUR 0.4 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, amounting to EUR 3.1 billion whereas net capital outflow was mainly in the form of other investments, amounting to EUR 2.5 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08	2020/09	2020/10	2020/11
1. Current account	414	-589	-1 037	-236	-253	-404	64	339	213	355	-90
1.1 Goods	144	-321	152	570	148	253	-112	154	85	412	323
1.2 Services	-110	-426	-439	-311	-226	-225	-241	-163	-262	-322	-348
1.3 Primary income	582	352	-507	-223	105	-183	622	548	582	442	107
1.4 Secondary income	-203	-193	-243	-273	-280	-249	-204	-201	-193	-177	-173
2. Capital account	16	15	16	15	16	15	16	16	15	15	14
3. Financial account	125	-3 693	-20	-2 166	1 579	-1 024	137	-214	-2 143	-5 807	-444
3.1 Direct investment	-375	-337	-370	517	525	506	388	357	294	-436	471
3.2 Portfolio investment	634	1 519	-627	-5 056	-3 190	-211	950	-2 168	6 980	-1 687	-3 131
3.3 Other investment	-277	-4 905	2 809	3 405	4 516	-2 123	-1 647	938	-8 929	-2 921	2 524
3.4 Financial derivatives	284	77	-1 599	-1 097	-298	813	476	688	-576	-833	-149
3.5 Reserve assets	-142	-47	-233	66	26	-9	-31	-28	89	70	-160
4. Errors and omissions	-304	-3 119	1 001	-1 945	1 816	-635	57	-568	-2 371	-6 177	-368

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08	2020/09	2020/10	2020/11
Credit	1. Current account	9 451	8 721	9 341	8 458	8 176	8 542	8 262	8 162	8 730	8 959	8 332
	1.1 Goods	5 064	4 619	5 219	4 731	4 420	4 793	4 533	4 565	4 995	5 193	5 039
	1.2 Services	2 527	2 320	2 214	1 833	1 811	1 968	1 914	1 825	1 845	1 991	1 958
	1.3 Primary income	1 669	1 588	1 715	1 775	1 828	1 665	1 692	1 648	1 762	1 641	1 199
	1.4 Secondary income	190	194	194	119	119	117	124	124	129	134	135
Debit	1. Current account	9 037	9 310	10 378	8 694	8 429	8 946	8 198	7 823	8 517	8 604	8 422
	1.1 Goods	4 920	4 940	5 066	4 161	4 271	4 540	4 644	4 411	4 909	4 781	4 716
	1.2 Services	2 637	2 746	2 653	2 144	2 036	2 193	2 155	1 988	2 107	2 313	2 305
	1.3 Primary income	1 086	1 236	2 222	1 998	1 723	1 848	1 070	1 100	1 179	1 199	1 091
	1.4 Secondary income	394	387	437	392	399	366	328	324	322	311	309

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08	2020/09	2020/10	2020/11
Assets	Total	17 471	-1 484	-4 994	-5 374	-10 979	-17 808	-7 350	8 721	-24 332	-14 166	3
	1. Direct investment	652	631	659	419	444	439	475	485	487	-38	832
	2. Portfolio investment	3 870	2 854	-2 889	86	188	-1 978	1 167	1 761	490	4 015	3 303
	3. Other investment	24 123	6 162	10 635	4 986	-3 849	-10 687	-3 631	12 498	-16 932	-8 723	6 050
	4. Financial derivatives	-11 033	-11 083	-13 165	-10 930	-7 788	-5 572	-5 330	-5 995	-8 466	-9 491	-10 022
	5. Reserve assets	-142	-47	-233	66	26	-9	-31	-28	89	70	-160
Liabilities	Total	17 345	2 209	-4 974	-3 208	-12 558	-16 784	-7 487	8 934	-22 190	-8 360	447
	1. Direct investment	1 026	968	1 029	-98	-81	-67	86	128	194	398	361
	2. Portfolio investment	3 236	1 335	-2 263	5 142	3 377	-1 767	217	3 929	-6 489	5 702	6 434
	3. Other investment	24 400	11 067	7 826	1 581	-8 365	-8 565	-1 984	11 560	-8 003	-5 802	3 526
	4. Financial derivatives	-11 317	-11 161	-11 566	-9 834	-7 490	-6 385	-5 806	-6 683	-7 890	-8 658	-9 874
	5. Reserve assets	.	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/10	2020/11
1. Current account	-371	246	355	-90
1.1. Goods	2 264	2 772	412	323
1.2. Services	-1 512	-3 061	-322	-348
1.3. Primary income	1 219	3 065	442	107
1.4. Secondary income	-2 341	-2 531	-177	-173
2. Capital account	187	185	15	14
3. Financial account	-8 731	-14 596	-5 807	-444
3.1. Direct investment	-7 813	-118	-436	471
3.2. Portfolio investment	-24 880	-7 411	-1 687	-3 131
3.3. Other investment	22 972	-4 455	-2 921	2 524
3.4. Financial derivatives	463	-2 257	-833	-149
3.5. Reserve assets	527	-355	70	-160
4. Errors and omissions	-8 548	-15 027	-6 177	-368

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland