

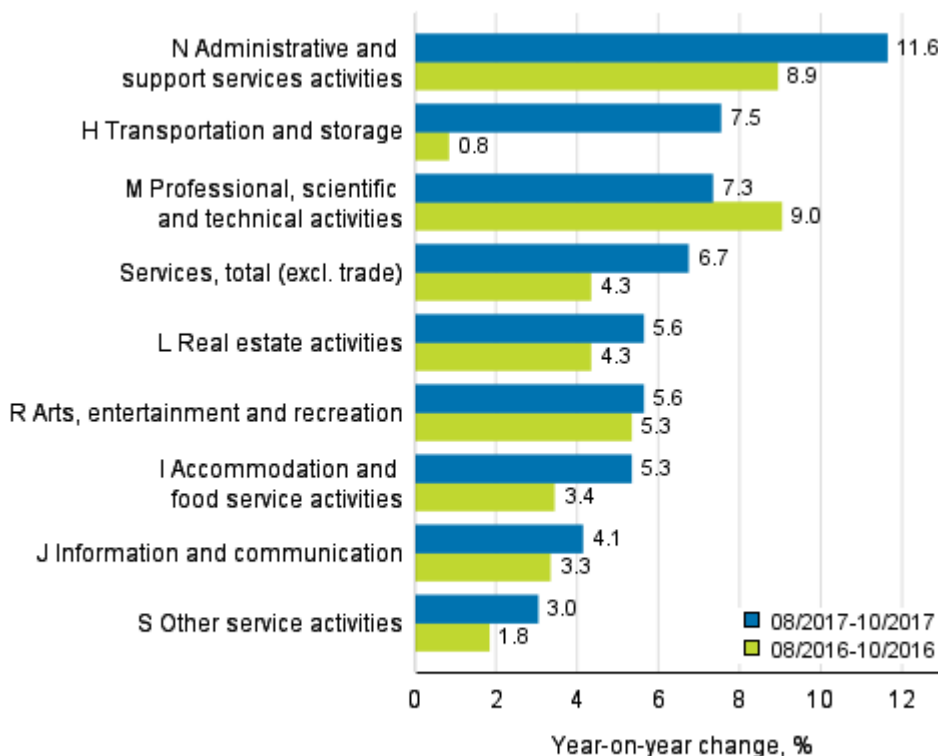
Turnover in service industries

2017, October

Turnover in service industries increased by 6.7 per cent year-on-year in August to October

According to Statistics Finland, turnover in service industries grew by 6.7 per cent in August to October from the corresponding period of the year before. Administrative and support service activities grew strongest, reaching 11.6 per cent. The biggest service industry, transportation and storage, increased its turnover by 7.5 per cent. Professional, scientific and technical activities also attained faster growth than average for service industries. Services are here examined exclusive of trade.

Three months' year-on-year change in turnover in services (TOL 2008)



Source: Statistics Finland

Administrative and support service activities were boosted most by employment activities (+18.6%) and renting and leasing activities (+18.5%). Travel agency, tour operator and other reservation service also rose by 12.5 per cent from the corresponding period one year ago.

Of the sub-industries of transportation and storage, land transport grew by 5.5 per cent and warehousing and support activities for transportation by 9.6 per cent.

Growth in professional, scientific and technical activities (+7.3 %) was boosted by the sub-industry of other professional, scientific and technical activities (+15 %). Scientific research and development brought a fall of three per cent to the industry.

The industry of accommodation and food service activities rose due to an 8.5 per cent growth in accommodation. Food and beverage service activities grew by 4.3 per cent.

Turnover in service industries will adopt base year 2015=100 from the January 2018 data. Data using the new base year will be published for the first time in 12.4.2018.

Industries of enterprises have been revised in the data released in January

Starting from this statistical release the latest industries defined by the Business Register have been taken into use in the turnover and wage and salary indices. The industry corrections are visible as revised data in some of the published industries for the years 2016–2017. The effects of the changes are taken into consideration in statistics production so that no breaks occur in the time series of the published index series. The interpretation of the statistics also remains unchanged in the renewal. Revisions to annual changes in industries are presented under Revisions in these statistics.

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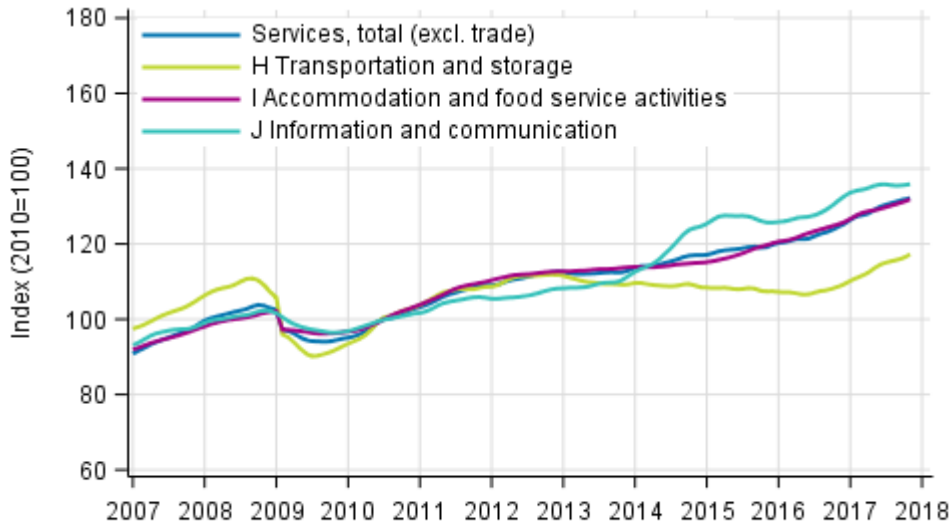
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	11/2016-01/2017	02-04/2017	05-07/2017	08-10/2017		
HIJLMNRS Other service activities total	6.1	4.1	7.1	6.7	6.3	7.5
H Transportation and storage	3.7	3.6	7.9	7.5	6.4	9.8
I Accommodation and food service activities	5.7	5.1	4.7	5.3	5.3	4.3
J Information and communication	6.9	5.1	7.0	4.1	5.8	3.9
L=68 Real estate activities	2.4	3.0	4.8	5.6	5.0	5.7
M Professional, scientific and technical activities	8.9	3.8	10.4	7.3	7.8	7.9
N Administrative and support services activities	10.4	5.8	8.4	11.6	8.9	14.3
R Arts, entertainment and recreation	6.9	2.1	2.4	5.6	4.1	3.6
S Other service activities	2.9	-0.5	2.3	3.0	2.0	5.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

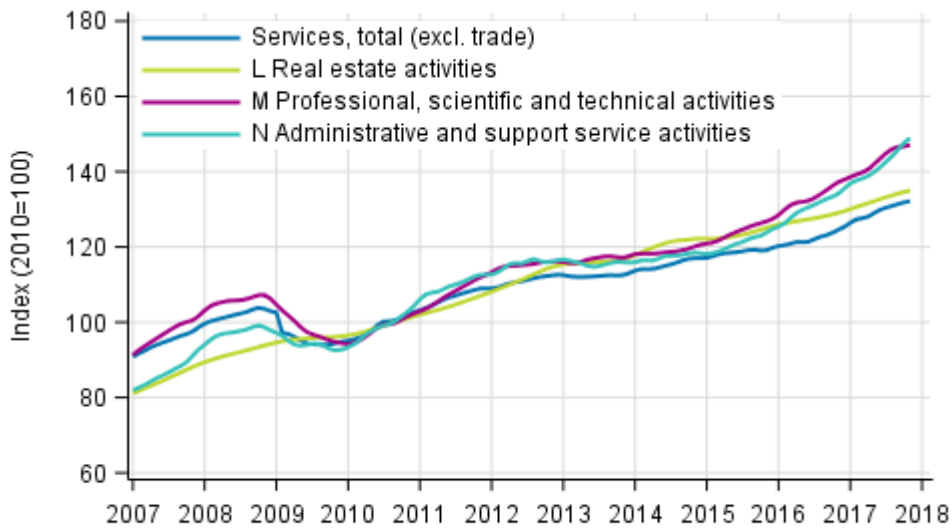
Appendix figures

Appendix figure 1. Turnover of service industries, trend series (TOL 2008)



Source: Statistics Finland

Appendix figure 2. Turnover of service industries, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-01-12)	
HIJLMNRS Other service activities total	05/2017	8.9	8.5	-0.4
	06/2017	6.5	6.7	0.2
	07/2017	7.2	6.0	-1.2
	08/2017	7.7	7.3	-0.4
	09/2017	5.5	5.3	-0.2
H Transportation and storage	05/2017	9.2	8.9	-0.3
	06/2017	7.4	7.2	-0.2
	07/2017	7.4	7.4	0.0
	08/2017	7.6	7.5	-0.1
	09/2017	5.4	5.3	-0.1
I Accommodation and food service activities	05/2017	6.7	4.5	-2.2
	06/2017	8.3	7.3	-1.0
	07/2017	3.9	2.6	-1.3
	08/2017	6.9	6.0	-0.9
	09/2017	6.0	5.5	-0.5
J Information and communication	05/2017	7.9	8.7	0.8
	06/2017	5.5	7.8	2.3
	07/2017	4.8	4.1	-0.7
	08/2017	5.2	5.6	0.4
	09/2017	2.6	2.9	0.3
L=68 Real estate activities	05/2017	5.8	6.1	0.3
	06/2017	4.1	4.0	-0.1
	07/2017	5.7	4.2	-1.5
	08/2017	7.0	6.8	-0.2
	09/2017	4.3	4.3	0.0
M Professional, scientific and technical activities	05/2017	13.4	12.0	-1.4
	06/2017	8.4	8.0	-0.4
	07/2017	16.1	11.6	-4.5
	08/2017	10.7	9.0	-1.7
	09/2017	5.9	5.2	-0.7
N Administrative and support services activities	05/2017	9.1	8.1	-1.0
	06/2017	9.0	8.5	-0.5
	07/2017	9.7	8.6	-1.1
	08/2017	10.0	9.3	-0.7
	09/2017	11.2	11.1	-0.1
R Arts, entertainment and recreation	05/2017	8.4	7.9	-0.5
	06/2017	-0.5	-1.7	-1.2
	07/2017	2.0	1.3	-0.7
	08/2017	8.0	7.6	-0.4
	09/2017	6.0	5.6	-0.4

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-01-12)	
S Other service activities	05/2017	5.8	4.7	-1.1
	06/2017	3.3	2.5	-0.8
	07/2017	1.2	-0.7	-1.9
	08/2017	3.5	2.6	-0.9
	09/2017	2.0	1.2	-0.8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
HIJLMNRS Other service activities total	2014	-0.7	0.7
	2015	-0.8	0.8
	2016	-0.9	0.9
H Transportation and storage	2014	-0.1	0.4
	2015	-0.4	0.4
	2016	-0.4	0.5
I Accommodation and food service activities	2014	-0.8	0.8
	2015	-0.5	0.8
	2016	-0.7	0.7
J Information and communication	2014	-0.3	0.5
	2015	-0.5	0.5
	2016	-0.6	0.7
L=68 Real estate activities	2014	-0.8	0.9
	2015	-1.6	1.6
	2016	-1.6	1.6
M Professional, scientific and technical activities	2014	-2.0	2.0
	2015	-2.0	2.0
	2016	-2.1	2.1
N Administrative and support services activities	2014	-1.1	1.2
	2015	-0.8	0.8
	2016	-1.2	1.2
R Arts, entertainment and recreation	2014	-0.6	0.8
	2015	-0.4	0.6
	2016	-0.7	0.8
S Other service activities	2014	-0.7	1.0
	2015	-1.2	1.2
	2016	-0.8	0.8

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of service industries, Statistics Finland