

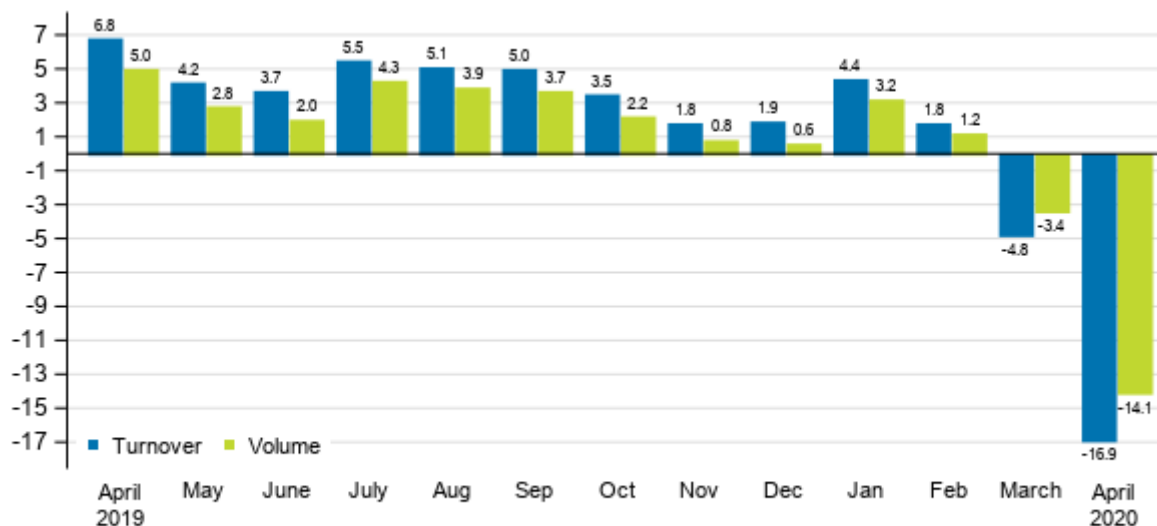
Turnover in service industries

2020, April

Turnover and output in services fell in April

Working day adjusted turnover in service industries fell by 16.9 per cent in April 2020 from April 2019. Service output or volume, from which the impact of prices has been eliminated, fell by 14.1 per cent over the same period. In this year's March both turnover (-4.8%) and volume (-3.4%) were falling from one year back. The exceptional situation caused by coronavirus had an effect on the development of some of the service industries. Services are here examined exclusive of trade.

Annual change in working day adjusted turnover and volume of service industries, %



Source: Statistics Finland

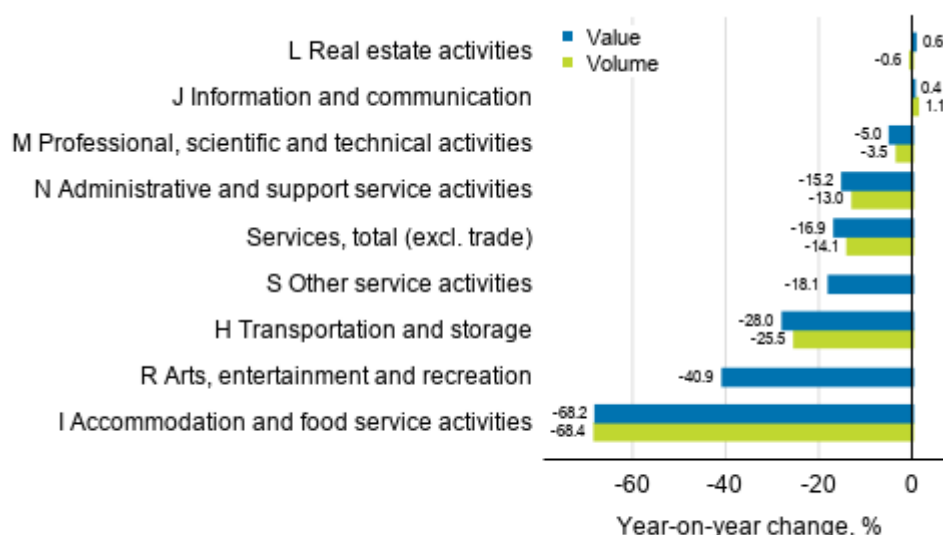
Among the main service industries, development was weakest in April 2020 in accommodation and food service activities, where working day adjusted turnover fell by 68.2 per cent from April 2019. In the corresponding period, the volume in the industry also went down steeply by 68.4 per cent. In the industry of arts, entertainment and recreation, working day adjusted turnover decreased by 40.9 per cent from April 2019.

The working day adjusted turnover of the biggest service industry, transportation and storage activities, decreased by 28.0 per cent from April 2019. At the same time, the volume of the industry fell by 25.5 per cent. Other service activities also fell more strongly than average for the main service industries, where working day adjusted turnover fell by 18.1 per cent from April 2019.

Administrative and support service activities, as well as professional, scientific and technical activities also declined. Adjusted for working days, turnover in administrative and support service activities fell by 15.2 per cent from April of the year before. At the time, the volume in the industry also fell by 13.0 per cent. The fall in working day adjusted turnover in professional, scientific and technical activities was more subdued, being 5.0 per cent from April 2019. The industry’s volume went down by 3.5 per cent in the corresponding period.

Among the main service industries, slight positive development was attained in April 2020 in real estate activities and in information and communication activities. The working day adjusted turnover of real estate activities went up by 0.6 per cent from April 2019. In the correspond period, the volume in the industry went down by 0.6 per cent. Adjusted for working days, turnover in information and communication activities grew by 0.4 per cent, while the volume of the industry increased by 1.1 per cent over the same period from April 2019.

Annual change in working day adjusted turnover and volume of service industries, April 2020, % (TOL 2008)

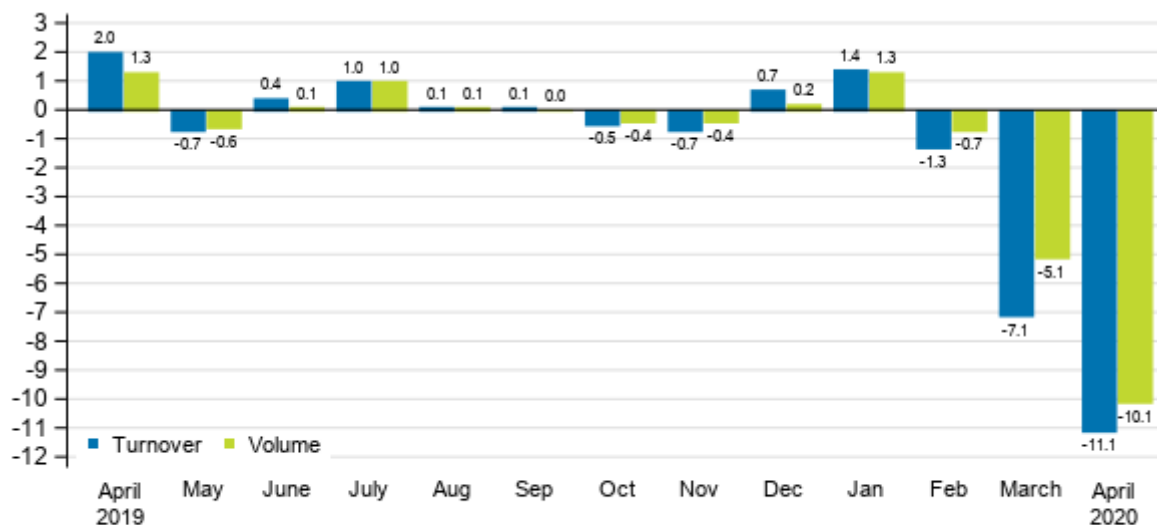


Source: Statistics Finland

Turnover and output contracted from the previous month

Seasonally adjusted turnover in service industries declined in April 2020 by 11.1 per cent compared to March. The output of services, from which the impact of prices has been eliminated, fell by 10.1 per cent over the same period. In March, turnover went down by 7.1 per cent from February 2020. Similarly, the volume then fell by 5.1 per cent.

Change in seasonally adjusted turnover and volume from the previous month of service industries, %



Source: Statistics Finland

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months. The volume of service industries is calculated by eliminating the effect of price changes from the turnover index.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

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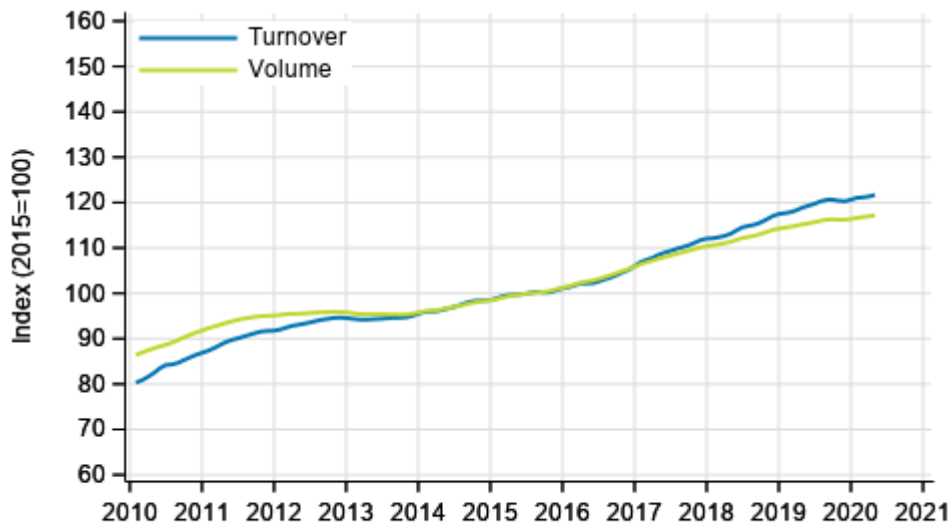
Appendix table 1. Annual change in working day adjusted turnover and volume in sectors of services, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		05-07/2019	08-10/2019	11/2019-01/2020	02-04/2020		
HIJLMNRS Other service activities total	Turnover	4.4	4.5	2.6	-6.8	-4.1	-16.9
	Volume	3.0	3.2	1.5	-5.6	-3.5	-14.1
H Transportation and storage	Turnover	3.4	2.1	-0.1	-14.7	-10.9	-28.0
	Volume	0.6	0.6	-0.8	-13.6	-10.2	-25.5
I Accommodation and food service activities	Turnover	4.9	6.7	4.8	-32.9	-23.8	-68.2
	Volume	2.9	4.5	3.5	-32.2	-23.5	-68.4
J Information and communication	Turnover	6.0	6.2	4.9	2.6	3.6	0.4
	Volume	4.6	4.5	3.6	3.0	3.6	1.1
L=68 Real estate activities	Turnover	3.6	4.6	2.3	2.9	3.3	0.6
	Volume	2.0	3.3	0.8	1.8	2.2	-0.6
M Professional, scientific and technical activities	Turnover	3.9	3.7	2.7	1.9	2.8	-5.0
	Volume	2.5	3.2	1.6	2.8	3.1	-3.5
N Administrative and support services activities	Turnover	5.8	5.6	3.4	-5.1	-2.9	-15.2
	Volume	5.1	4.4	2.3	-4.6	-2.8	-13.0
R Arts, entertainment and recreation	Turnover	2.6	5.9	-1.3	-20.7	-14.8	-40.9
S Other service activities	Turnover	3.5	4.3	1.9	-8.7	-5.5	-18.1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

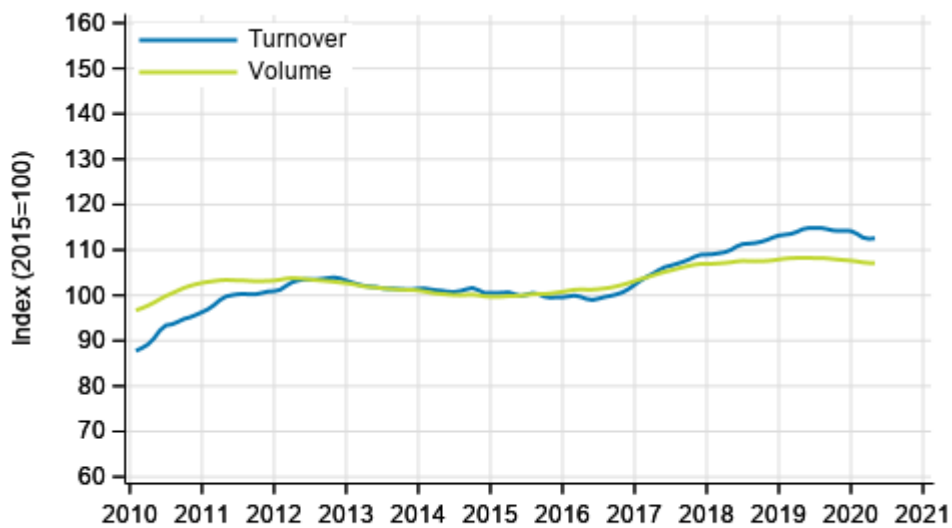
Appendix figures

Appendix figure 1. Turnover and volume of service industries, trend series



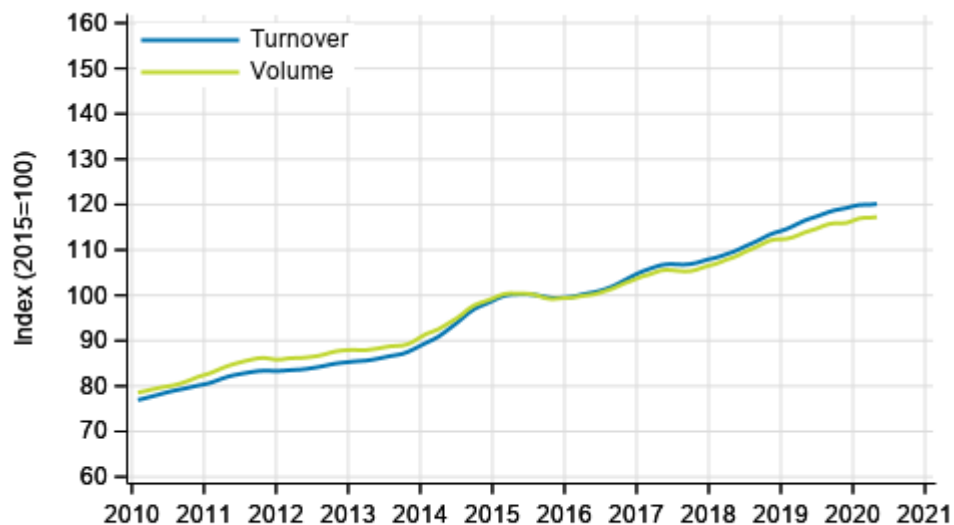
Source: Statistics Finland

Appendix figure 2. Turnover and volume of transportation and storage, trend series



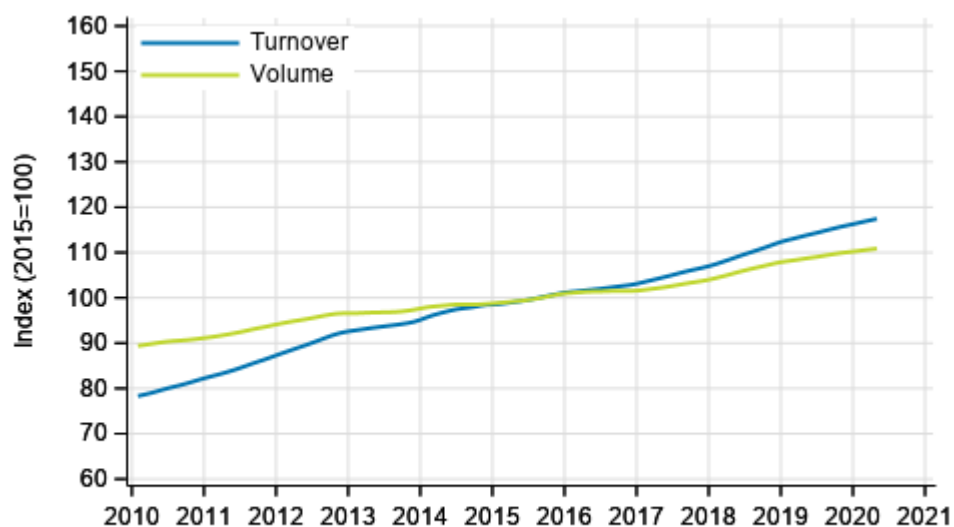
Source: Statistics Finland

Appendix figure 3. Turnover and volume of information and communication, trend series



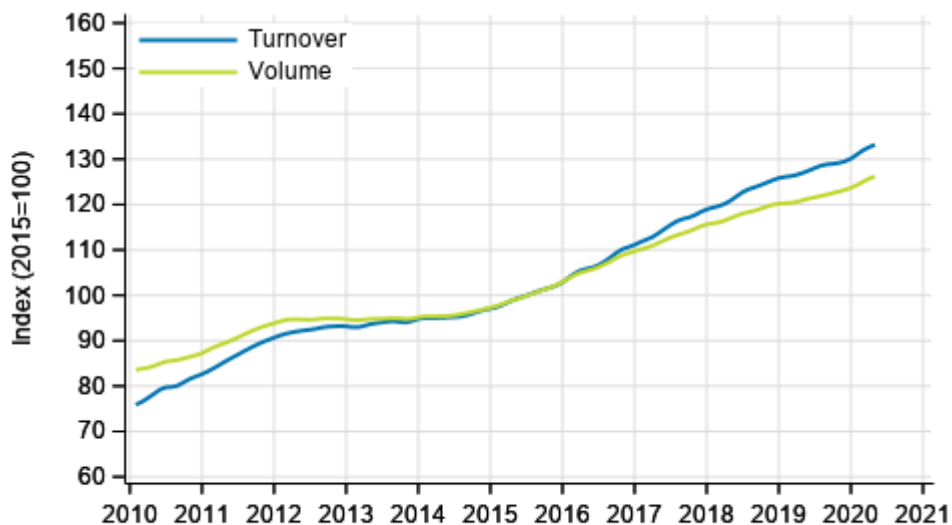
Source: Statistics Finland

Appendix figure 4. Turnover and volume of real estate activities, trend series



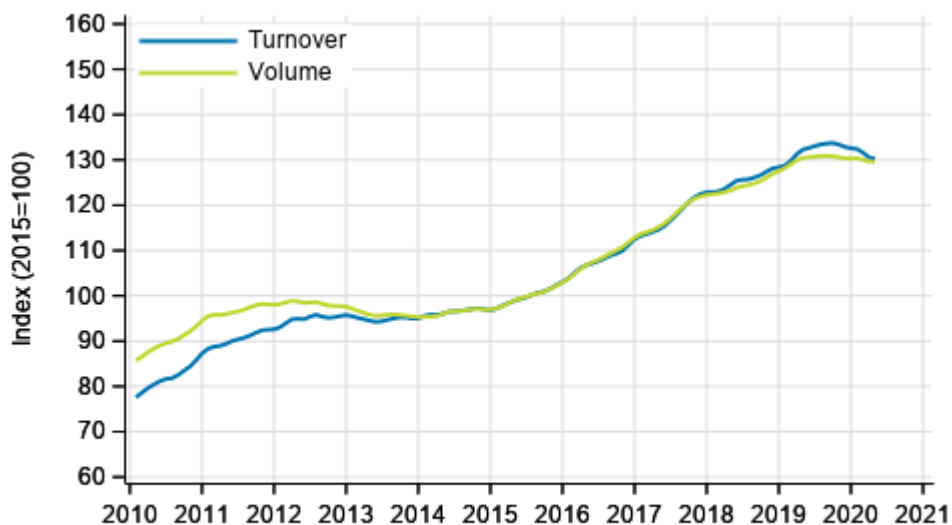
Source: Statistics Finland

Appendix figure 5. Turnover and volume of professional, scientific and technical activities, trend series



Source: Statistics Finland

Appendix figure 6. Turnover and volume of administrative and support service activities, trend series



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision to annual changes in working day adjusted turnover in sectors of services¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2020-06-15)	
HIJLMNRS Other service activities total	11/2019	2.8	1.8	-1.0
	12/2019	2.1	1.9	-0.2
	01/2020	4.0	4.4	0.4
	02/2020	1.6	1.8	0.2
	03/2020	-6.2	-4.8	1.4
H Transportation and storage	11/2019	-0.7	-2.4	-1.7
	12/2019	1.1	1.1	0.0
	01/2020	2.7	1.2	-1.5
	02/2020	-1.3	-2.2	-0.9
	03/2020	-12.5	-13.0	-0.5
I Accommodation and food service activities	11/2019	4.1	5.9	1.8
	12/2019	6.0	2.6	-3.4
	01/2020	4.7	6.1	1.4
	02/2020	1.0	4.2	3.2
	03/2020	-35.4	-32.8	2.6
J Information and communication	11/2019	4.4	1.6	-2.8
	12/2019	3.7	6.2	2.5
	01/2020	5.3	6.6	1.3
	02/2020	4.0	4.8	0.8
	03/2020	2.6	2.8	0.2
L=68 Real estate activities	11/2019	5.4	4.6	-0.8
	12/2019	3.6	-0.6	-4.2
	01/2020	3.5	4.4	0.9
	02/2020	4.7	3.7	-1.0
	03/2020	2.5	4.4	1.9
M Professional, scientific and technical activities	11/2019	4.0	4.3	0.3
	12/2019	-0.1	-0.5	-0.4
	01/2020	4.0	5.7	1.7
	02/2020	3.9	4.5	0.6
	03/2020	2.3	6.5	4.2
N Administrative and support services activities	11/2019	4.1	3.4	-0.7
	12/2019	2.5	2.6	0.1
	01/2020	4.1	4.4	0.3
	02/2020	3.5	2.4	-1.1
	03/2020	-3.7	-2.4	1.3
R Arts, entertainment and recreation	11/2019	-1.0	-0.8	0.2
	12/2019	-2.9	-4.7	-1.8
	01/2020	0.9	1.6	0.7
	02/2020	-3.1	-1.2	1.9
	03/2020	-24.1	-20.6	3.5

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2020-06-15)	
S Other service activities	11/2019	3.5	0.3	-3.2
	12/2019	0.4	1.4	1.0
	01/2020	4.8	4.3	-0.5
	02/2020	1.5	1.4	-0.1
	03/2020	-7.0	-8.4	-1.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision to long-term annual changes in working day adjusted turnover in sectors of services

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
HIJLMNRS Other service activities total	2016	-0.9	0.9
	2017	-1.0	1.0
	2018	-0.8	0.8
H Transportation and storage	2016	-0.3	0.5
	2017	-0.3	0.4
	2018	-0.8	0.9
I Accommodation and food service activities	2016	-0.7	0.8
	2017	0.1	0.6
	2018	-0.6	0.6
J Information and communication	2016	-0.6	0.8
	2017	-0.1	0.7
	2018	-0.2	0.6
L=68 Real estate activities	2016	-1.4	1.4
	2017	-2.5	2.8
	2018	-2.4	2.4
M Professional, scientific and technical activities	2016	-2.0	2.0
	2017	-2.6	2.6
	2018	-1.5	1.5
N Administrative and support services activities	2016	-1.0	1.0
	2017	-1.0	1.0
	2018	-1.0	1.1
R Arts, entertainment and recreation	2016	-0.7	0.8
	2017	-1.3	2.3
	2018	0.4	0.6
S Other service activities	2016	-0.8	0.9
	2017	-0.9	1.1
	2018	-1.2	1.4

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of service industries, Statistics Finland