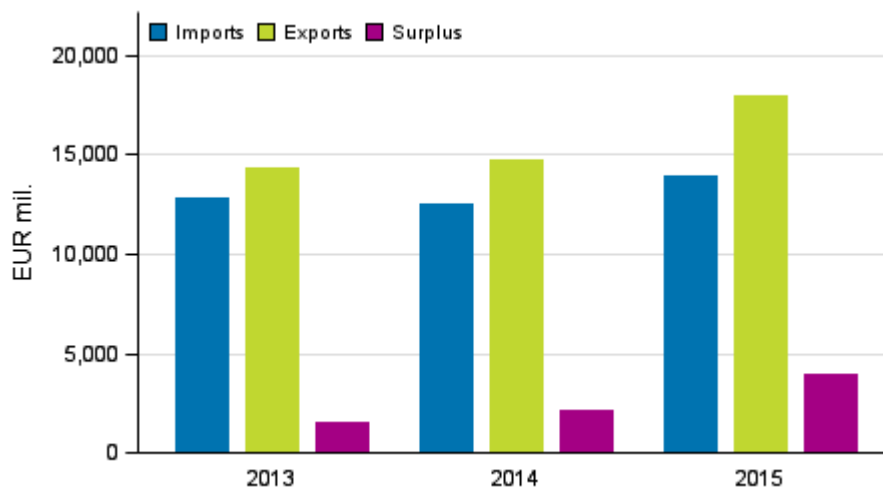


International trade in services 2015

Exports of computer and information services continued to grow in 2015

According to Statistics Finland, exports of computer and information services has grown by 46 per cent in the past two years. In 2015, computer and information services were exported to the value of EUR 7.3 billion, whereby computer and information services covered over 40 per cent of enterprises' service exports. The value of enterprises' service exports was EUR 17.9 billion. The value of service imports totalled EUR 13.9 billion in 2015.

Service imports, exports and surplus in 2013 to 2015, EUR million



Service imports, exports and surplus in 2013 to 2015, EUR million

Exports of services grew by 22 per cent in 2015 compared with the previous year. The value of service exports totalled EUR 17.9 billion. Imports of services grew by 11 per cent to EUR 13.9 billion. Thus, the surplus of service trade nearly doubled in one year. The net sales of goods processed abroad and of merchanting remained almost unchanged last year compared with the previous year.

Sales margin from goods manufactured abroad in 2013 to 2015, EUR million

Item	2013	2014	2015
Net sales of goods processed abroad and of merchanting	2 810	1 868	1 859

Computer and information services are exported from Finland

Exports of computer and information services cover over 40 per cent of service exports. Compared with 2013, exports of computer and information services have increased by EUR 2.3 billion. Exports of business and management consulting services have also nearly doubled compared with 2013. Exports of manufacturing services have grown by 50 per cent from 2014. In 2015, exports of business and management consulting services amounted to around EUR 1.2 billion and those of manufacturing services to EUR 1.3 billion.

The biggest service import items were computer and information services, research and development services and unclassified business services. Imports of manufactured services, technical, trade-related and other unclassified business services continued to grow from the year before.

Service exports and imports biggest from the EU area

Nearly one-half of service exports are directed to EU countries. Asia and America both cover around one-fifth of service exports, the share of Europe outside the EU being ten per cent. The shares of Asia and America in exports have grown by about five percentage points from the year before, while the share of EU countries has gone down by ten percentage points. Viewed by area, imports of services are even more centralised than exports. EU countries account for nearly 70 per cent of enterprises' service imports. In service imports, the shares of different areas remained unchanged from the previous years.

Viewed by country, the most important trade partners were the United States, Sweden, Germany and the United Kingdom. These same countries were the most significant ones in the year before as well. The growth in the share of Asia is explained by increased exports to China and South Korea.

Differences in regional divisions of services

In all service items at least one-half of imports come from EU countries. In manufacturing services and construction and project deliveries, over 90 per cent of imports come from the EU area. In relative terms, most royalties and licence fees are imported from America. Other business services are imported from Asia and America to the value of around 15 per cent, the share of the EU being 61 per cent. Imports of maintenance and repair services and of postal and courier services were more divided by area compared with other service items.

Exports of services were more dispersed by area than imports. When nearly all imports of construction and project deliveries derive from EU countries, their exports are divided around the world. The situation is almost the same in telecommunication, computer and information services. Only manufacturing services are imported almost exclusively to the area of Europe. Most royalties and licence fees n.i.e. derive from Asia and America.

Content of the statistics

The statistics cover manufacturing services, maintenance and repair services, postal and courier services, construction, some of financing services, charges for the use of intellectual property, telecommunication, information technology and information services, other business services, personal, cultural and recreational services, and the margin from sales of goods abroad. The statistics do not include travel or transportation services, insurance services or financial intermediation services indirectly measured.

Contents

Tables

Appendix tables

Appendix table 1. Imports and exports of services by service item 2013-2015, EUR mil.....	4
Appendix table 2. Imports and exports of services by region 2013-2015, EUR mil.....	4

Appendix tables

Appendix table 1. Imports and exports of services by service item 2013-2015, EUR mil.

		2013	2014	2015
Import	Total	12,837	12,567	13,940
	Manufacturing services	512	730	1,044
	Maintenance and repair services n.i.e.	182	218	185
	Transport (postal and courier services)	77	92	82
	Construction and project deliveries	216	141	275
	Financial services	1,109	850	817
	Royalties and licence fees n.i.e.	1,443	818	750
	Telecommunications, computer and information services	2,473	2,533	2,751
	Other business services	6,691	7,090	7,938
	Personal cultural and recreational services	135	96	97
Export	Total	14,311	14,711	17,930
	Manufacturing services	801	848	1,275
	Maintenance and repair services n.i.e.	109	202	216
	Transport (postal and courier services)	242	166	162
	Construction and project deliveries	1,626	1,126	1,914
	Financial services	236	257	275
	Royalties and licence fees n.i.e.	2,666	1,851	2,214
	Telecommunications, computer and information services	5,163	6,580	7,528
	Other business services	3,433	3,637	4,286
	Personal cultural and recreational services	36	45	60

Appendix table 2. Imports and exports of services by region 2013-2015, EUR mil.

		2013	2014	2015
Import	Total	12,837	12,567	13,940
	EU-28	8,986	8,489	9,642
	Rest of Europe (non EU-28)	601	544	772
	America	1,597	1,754	1,656
	Africa	150	132	86
	Asia	1,455	1,547	1,597
	Oceania	22	24	52
	Unknown	27	77	136
	Export	Total	14,311	14,711
EU-28		8,102	8,331	8,279
Rest of Europe (non EU-28)		1,340	1,404	1,634
America		1,978	2,101	3,437
Africa		395	394	520
Asia		2,331	2,275	3,650
Oceania		100	122	218
Unknown		66	84	0

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Source: Foreign trade in services 2015, Statistics Finland