

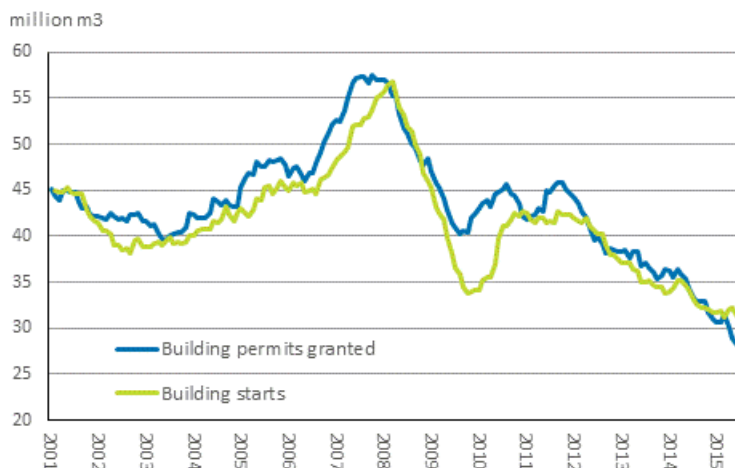
Building and dwelling production

2015, June

Cubic volume covered by granted building permits declined further in the second quarter

According to Statistics Finland's data, in April to June 2015 building permits were granted for a total of 8.1 million cubic metres, which is 28.4 per cent lower than one year ago. At the same time, 9.8 per cent fewer building projects were started than last year and the constant-price volume of building production remained five per cent lower than one year ago. The data are based on Statistics Finland's statistics on building and dwelling production, in which the data used will be supplemented over coming months and the data now released may still become revised.

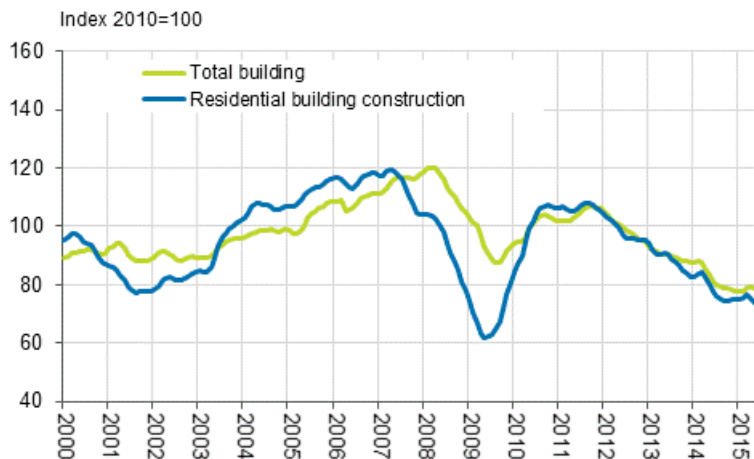
Granted permits and started buildings, mil. m3, moving annual total



Building permits granted for residential buildings decreased from last year

In April to June, building permits were granted for a total of 7,700 apartments, which is 14.5 per cent fewer than one year ago. Measured by volume, 24.6 per cent fewer building permits were granted for residential buildings than one year ago, but residential building starts remained at previous year's level. At the same time, the volume of ongoing building production decreased by 6.9 per cent from one year back.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The published data are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production February to June 2015

		Three month total and year-on-year change ¹⁾		
		04-06/2015	03-05/2015	02-04/2015
Granted building permits	1,000 m3	8 066	8 987	8 433
	Year-on-year change, %	-28,4	-15,1	-4,5
Building projects started	1,000 m3	9 431	8 992	7 652
	Year-on-year change, %	-9,8	2,7	3,9
Completed building projects	1,000 m3	8 079	7 397	7 436
	Year-on-year change, %	-13,9	-0,3	4,9

1) Year-on-year change compares the values of the review period to the values of the corresponding period one year ago.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-08-26)	
2015/05	-35,1	-34,4	0,7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-08-26)	
2015/05	-6,8	-5,3	1,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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Source: Building and dwelling production, Statistics Finland