

Building and dwelling production

2015, September

Cubic volume covered by granted building permits continued to grow in July to September

According to Statistics Finland, in the third quarter of 2015, building permits were granted for a total of 8.3 million cubic metres, which is 30.3 per cent more than one year ago. The growth in the total cubic volume was mainly generated from building permits granted for other than residential buildings. Newbuilding now focuses heavily on Greater Helsinki, especially residential building construction is lively there.

Granted building permits, mil. m3, moving annual total



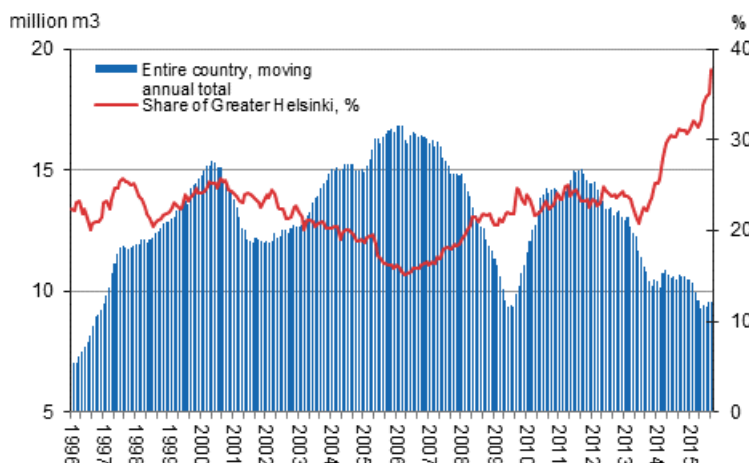
Building permits granted for residential buildings increased from last year

In July to September 2015, the cubic volume of building permits granted for residential buildings grew by 5.6 per cent from one year ago. The cubic volume covered by permits for residential buildings amounted to 2.5 million, of which the share of Greater Helsinki was 1.1 million cubic metres. In the entire country, building permits were granted for a total of 7,500 dwellings, which is ten per cent more than one year earlier. Nearly one-half of building permits for residential buildings were granted for Greater Helsinki.

Building permits granted for detached houses were at a clearly lower level in January to September 2015 than in previous years. Several blocks of flats projects granted in Greater Helsinki kept the number of building permits granted for residential buildings growing, however.

The cubic volume of building permits granted for other than residential buildings grew by 44.7 per cent in the third quarter. The growth was biggest in building permits granted for public service buildings. The growth is caused by a few large building projects in Greater Helsinki.

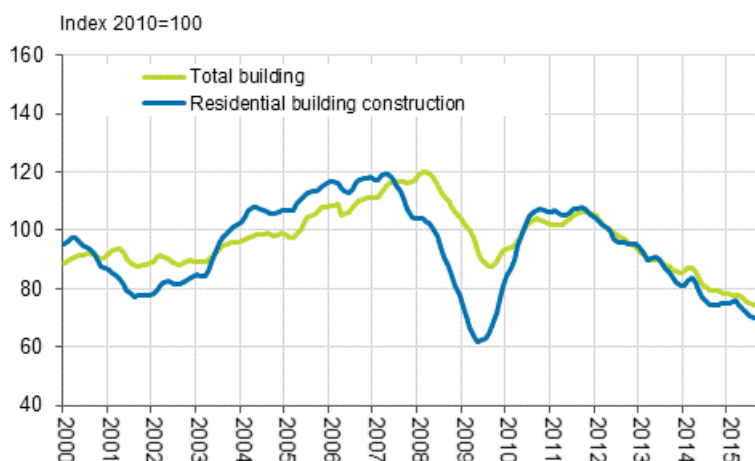
Share of Greater Helsinki in residential building construction, granted building permits



Total production of newbuilding decreased in the third quarter

In July to September 2015, the constant-price value or the volume of ongoing building production decreased by 6.5 per cent year-on-year. The volume of residential building construction decreased by 6.4 per cent, while the cubic volume of residential buildings started grew by 7.9 per cent. The volume of other than residential building construction decreased by 6.5 per cent.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the renewals in the Population Information System, the accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

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Appendix table 1. Building production 2015

		Three month total and year-on-year change ¹⁾		
		07-09/2015	06-08/2015	05-07/2015
Granted building permits	1,000 m3	8 281	9 227	8 821
	Year-on-year change, %	30,3	19,9	-2,9
Building projects started	1,000 m3	7 962	8 997	8 528
	Year-on-year change, %	-2,0	-2,0	-15,0
Completed building projects	1,000 m3	5 793	7 504	7 296
	Year-on-year change, %	-15,0	-14,2	-19,2

1) Year-on-year change compares the values of the review period to the values of the corresponding period one year ago.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-11-25)	
2015/05	-35,1	-29,4	5,7
2015/06	-18,0	8,6	26,6
2015/07	11,0	26,4	15,4
2015/08	30,0	36,9	6,9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-11-25)	
2015/05	-6,8	-8,7	-1,9
2015/06	-3,8	-7,2	-3,4
2015/07	-3,7	-6,8	-3,1
2015/08	-4,8	-5,9	-1,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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Source: Building and dwelling production, Statistics Finland