

# Building and dwelling production

2015, October

## The cubic volume of building permits granted grew in August to October

According to Statistics Finland, in August to October 2015, building permits were granted for a total of 8.2 million cubic metres, which is 5.5 per cent more than one year ago. In addition to residential buildings, growth was accumulated in commercial buildings and educational buildings. The growth focused on the regions of Päijät-Häme and South Ostrobothnia. The cubic volume of building permits granted in Greater Helsinki were also still growing.

### Granted building permits, mil. m3, moving annual total



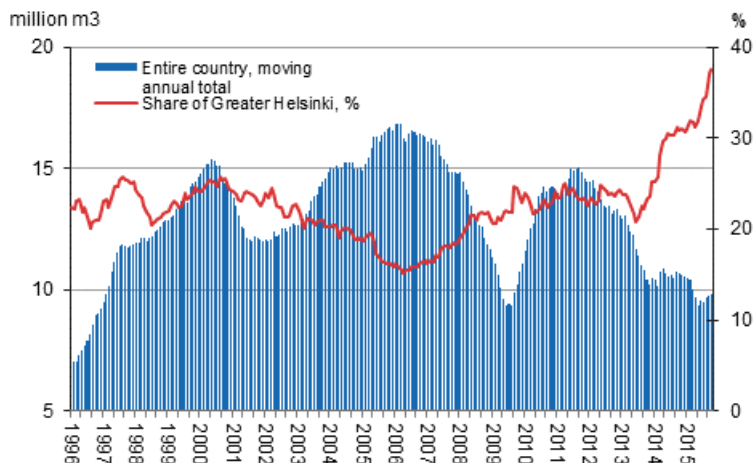
### Building permits granted for residential buildings increased from last year

In August to October 2015, the cubic volume of building permits granted for residential buildings grew by 14.5 per cent from one year ago. The cubic volume covered by permits for residential buildings amounted to 2.8 million, of which the share of Greater Helsinki was 1.2 million cubic metres. The cubic volume of building permits granted for other than residential buildings grew by good one per cent in August to October.

Building permits granted for detached houses were at a clearly lower level in January to October 2015 than in previous years, but several blocks of flats projects granted in Greater Helsinki kept the number of

building permits granted for residential buildings growing. In the entire country in August to October, building permits were granted for a total of 8,500 dwellings, which is 14.8 per cent more than one year earlier. Over 40 per cent of them were granted in Greater Helsinki.

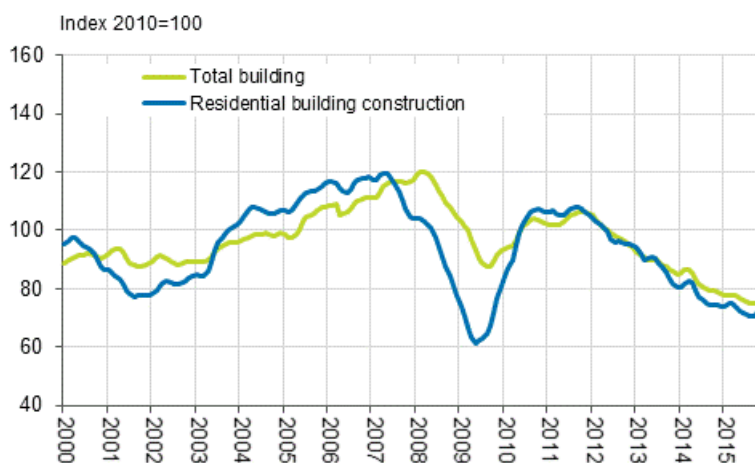
### Share of Greater Helsinki in residential building construction, granted building permits



### Total production of newbuilding decreased in August to October

Measured by volume, nearly two per cent fewer building projects were started in August to October than one year earlier. At the same time, the constant-price value or the volume of ongoing building production decreased by 5.5 per cent from one year back. Nearly ten per cent more residential building projects were started than one year previously.

### Volume index of newbuilding 2010=100, trend



## Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the renewals in the Population Information System, the accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	8-10/2015		7-9/2015		6-8/2015	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	8 195	5,5	8 488	33,3	9 383	21,6
Building projects started	8 455	-1,8	8 053	-0,9	8 874	-4,7
Completed building projects	6 865	-15,7	5 922	-13,2	7 534	-13,9

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-12-18)	
2015/05	-35,1	-28,3	6,8
2015/06	-18,0	10,3	26,6
2015/07	11,0	28,5	17,5
2015/08	30,0	38,5	8,5
2015/09	27,5	32,1	4,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-12-18)	
2015/05	-6,8	-8,1	-1,3
2015/06	-3,8	-7,1	-3,3
2015/07	-3,7	-7,1	-3,4
2015/08	-4,8	-5,6	-0,8
2015/09	-6,8	-6,0	0,8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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