

Building and dwelling production

2015, November

Cubic volume covered by granted building permits grew in September to November 2015

According to Statistics Finland, in September to November 2015, building permits were granted for a total of 8.3 million cubic metres, which was 10.3 per cent more than one year ago. The growth was mainly generated from building permits granted for commercial and office buildings. The cubic volume of building permits granted for residential building was still growing. Greater Helsinki still had a significant share in the total cubic volume of building permits granted.

Granted building permits, mil. m3, moving annual total



Several building permits for commercial and office buildings

The cubic volume of building permits granted for commercial and office buildings doubled in September to November from one year ago. The granted cubic volume covered one-quarter of the total cubic volume granted. The growth came from several shopping centre projects.

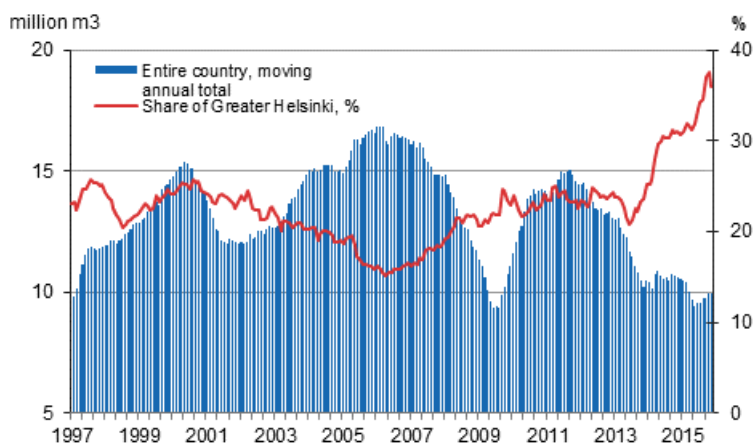
Building permits granted for residential buildings increased further

In September to November 2015, the cubic volume of building permits granted for residential buildings grew by 9.5 per cent from one year ago. The cubic volume covered by permits for residential buildings amounted to 2.7 million, of which the share of building projects granted for Greater Helsinki was 1.1 million cubic metres.

The cubic volume granted for other than residential buildings grew by 10.7 per cent in September to November year-on-year.

In the entire country, building permits were granted for a total of 7,800 dwellings in September to November, which is 6.4 per cent more than one year earlier. More building permits were granted for dwellings in terraced houses and blocks of flats than one year earlier, while the number of building permits granted for detached houses went down further.

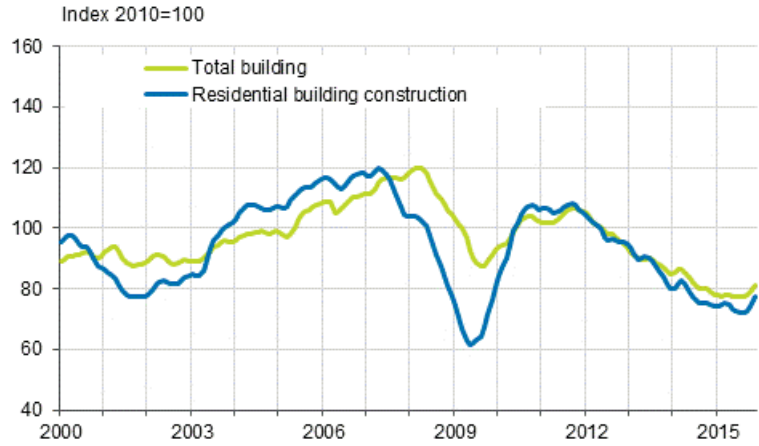
Share of Greater Helsinki in residential building construction, granted building permits



Total production of newbuilding decreased in September to November

In September to November 2015, the constant-price value or the volume of ongoing building production decreased by 1.4 per cent. Measured by volume, 6.5 per cent more building projects than one year earlier were started in the same period. The number of residential building projects was 24.8 per cent higher than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the renewals in the Population Information System, the accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	9-11/2015		8-10/2015		7-9/2015	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	8 293	10,3	8 572	10,1	8 814	38,2
Building projects started	8 285	6,5	9 460	6,0	9 031	7,3
Completed building projects	7 220	-17,9	7 479	-8,3	6 085	-10,8

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-01-22)	
2015/05	-35,1	-23,2	11,9
2015/06	-18,0	24,5	42,5
2015/07	11,0	44,7	33,7
2015/08	30,0	40,4	10,4
2015/09	27,5	32,8	5,3
2015/10	-42,2	-32,1	10,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-01-22)	
2015/05	-6,8	-7,3	-0,5
2015/06	-3,8	-5,9	-2,1
2015/07	-3,7	-5,3	-1,6
2015/08	-4,8	-3,9	0,9
2015/09	-6,8	-4,2	2,6
2015/10	-5,0	-3,1	1,9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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Source: Building and dwelling production, Statistics Finland