

Building and dwelling production

2016, April

Cubic volume covered by granted building permits grew in the early part of the year

According to Statistics Finland, in February to April 2016, building permits were granted for a total of 10.1 million cubic metres, which is 9.3 per cent more than one year ago. The growth was also attributable to building permits granted for residential buildings and public service buildings.

Granted building permits and building starts, mil. m3, moving annual total



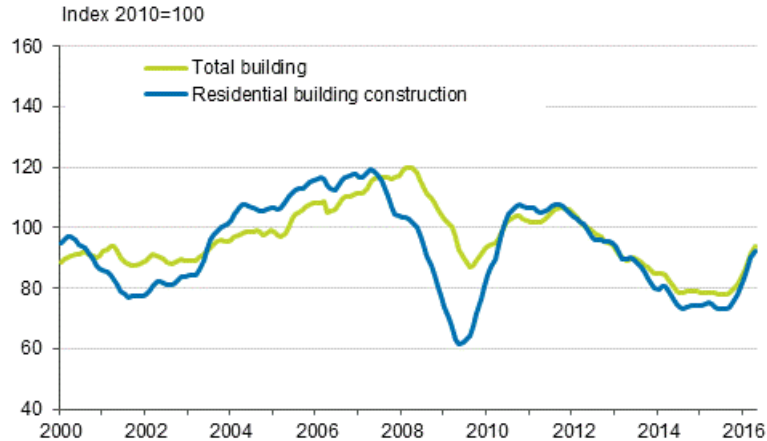
Construction of residential buildings still growing

Measured by volume, more building permits were granted in February to April for terraced houses and residential blocks of flats than last year, which pushed residential building construction to a growth of 12.1 per cent.

Growth in total production of newbuilding

In February to April, the constant-price value or the volume of ongoing building production increased by 16.5 per cent year-on-year. The volume of construction of residential buildings increased in the period by 20.2 per cent and that of other than residential building construction by 13.7 per cent. Measured by volume, 24.1 per cent more building projects and 27.1 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	2-4/2016		1-3/2016		12/2015-2/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10 060	9,3	7 655	-2,3	6 827	18,0
Building projects started	9 044	24,1	7 658	18,7	6 713	27,6
Completed building projects	5 916	-19,2	5 871	-16,2	6 706	-17,6

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-06-23)	
2015/05	-35,1	-25,9	9,2
2015/06	-18,0	26,1	44,1
2015/07	11,0	38,6	27,6
2015/08	30,0	44,4	14,4
2015/09	27,5	46,6	19,1
2015/10	-42,2	-30,9	11,3
2015/11	45,4	44,9	-0,5
2015/12	-13,6	-9,1	4,5
2016/01	15,2	18,6	3,4
2016/02	46,5	52,5	6,0
2016/03	-32,9	-32,1	0,8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-06-23)	
2015/05	-6,8	-1,5	5,3
2015/06	-3,8	-0,7	3,1
2015/07	-3,7	-1,2	2,5
2015/08	-4,8	-0,5	4,3
2015/09	-6,8	-1,2	5,6
2015/10	-5,0	-0,8	4,2
2015/11	3,3	1,9	-1,4
2015/12	2,9	4,8	1,9
2016/01	6,0	7,5	1,5
2016/02	12,3	12,7	0,4
2016/03	15,5	16,8	1,3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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