

Building and dwelling production

2016, May

Cubic volume covered by granted building permits grew further

According to Statistics Finland, in March to May 2016, building permits were granted for a total of 11.8 million cubic metres, which is 17.1 per cent more than one year ago. The growth was particularly due to the cubic volume of building permits granted for commercial and office buildings. The 24.0 per cent growth in the volume of construction of commercial and office buildings is explained by building permits granted for new shopping centre projects.

Granted building permits and building starts, mil. m3, moving annual total



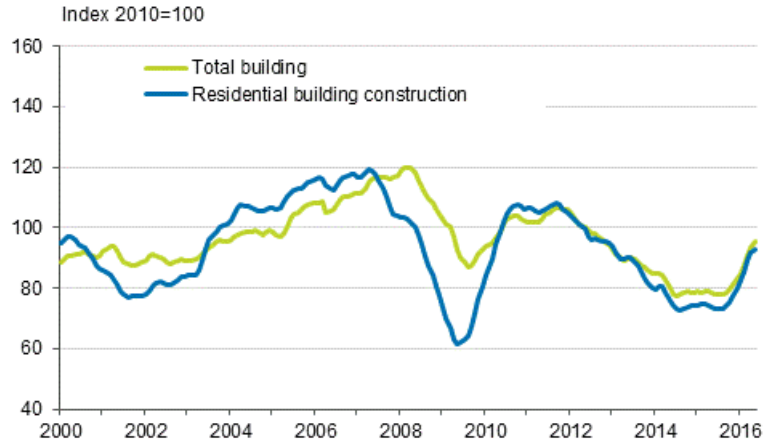
Residential building continued as lively

In March to May 2016, the cubic volume of building permits granted for residential buildings grew by 9.4 per cent. The growth was affected by building permits granted for terraced houses and block of flats. In March to May, building permits were granted for a total of nearly 9,600 dwellings, which is 10.6 per cent more than in the corresponding period one year earlier.

Growth in total newbuilding production

In March to May, the constant-price value or the volume of ongoing building production increased by 18.9 per cent year-on-year. The volume of construction of residential buildings increased in the period by 24.1 per cent and that of other than residential building construction by 15.1 per cent. Measured by volume, in total 30.0 per cent more building projects and 21.2 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	3-5/2016		2-4/2016		1-3/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	11 764	17,1	10 438	13,1	7 704	-1,8
Building projects started	11 484	30,0	9 046	22,8	7 255	11,4
Completed building projects	6 375	-11,5	6 151	-15,9	5 969	-14,8

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-07-22)	
2015/05	-35,1	-25,7	9,4
2015/06	-18,0	26,2	44,2
2015/07	11,0	38,9	27,9
2015/08	30,0	44,8	14,8
2015/09	27,5	46,7	19,2
2015/10	-42,2	-30,9	11,3
2015/11	45,4	45,3	-0,1
2015/12	-13,6	-8,9	4,7
2016/01	15,2	19,2	4,0
2016/02	46,5	52,9	6,4
2016/03	-32,9	-31,5	1,4
2016/04	45,9	57,3	11,4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-07-22)	
2015/05	-6,8	-1,3	5,5
2015/06	-3,8	0,7	4,5
2015/07	-3,7	0,3	4,0
2015/08	-4,8	0,4	5,2
2015/09	-6,8	-0,5	6,3
2015/10	-5,0	0,1	5,1
2015/11	3,3	2,3	-1,0
2015/12	2,9	5,0	2,1
2016/01	6,0	6,8	0,8
2016/02	12,3	11,6	-0,7
2016/03	15,5	15,8	0,3
2016/04	20,0	18,4	-1,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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