

Building and dwelling production

2016, July

Cubic volume covered by granted building permits grew

According to Statistics Finland, building permits were granted in May to July 2016 for a total of 10.5 million cubic metres, which is 3.2 per cent more than one year ago. The cubic volume of building permits granted for residential building grew further. The building permits granted for commercial and office buildings also grew, as building permits were granted for several shopping centre projects during the period.

Granted building permits and building starts, mil. m3, moving annual total



Construction of residential buildings continued growing

In May to July, the cubic volume of building permits granted for residential buildings amounted to 3.4 million and grew by 19.8 per cent from one year earlier. The cubic volume of building permits granted for blocks of flats represented 54 per cent of all residential buildings.

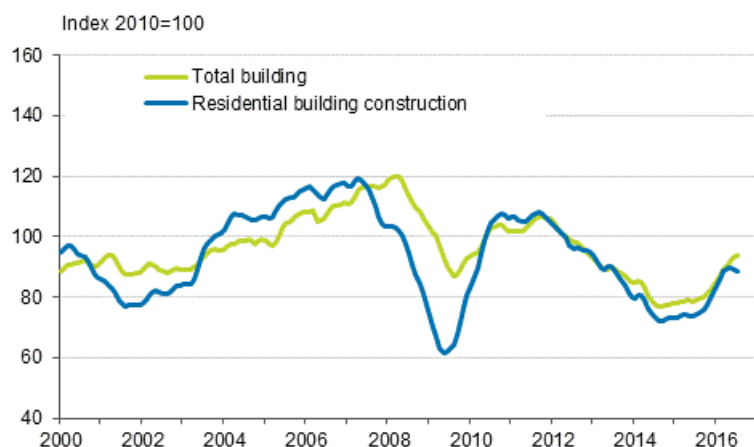
In May to July, building permits were granted for a total of 10,420 dwellings, which is 30.7 per cent more than in the corresponding period one year earlier.

The share of residential building construction covered nearly one-third of the entire cubic volume of granted building permits in May to July.

Growth in total newbuilding production

In May to July, the constant-price value or the volume of ongoing building production increased by 18.6 per cent year-on-year. The volume of construction of residential buildings increased in the period by 21.1 per cent and that of other than residential building construction by 16.9 per cent. Measured by volume, in total 33.5 per cent more building projects and 17.4 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The published data are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the reviews of the Population Information System, the accrued data from one year back do not fully correspond to those of the present data and cause bias to the calculation of change percentages. The data still has undercoverage for the newest months and will be supplemented over coming months.

Data concerning April 2016 have been revised in connection with updating the latest data.

Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	5-7/2016		4-6/2016		3-5/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10,463	3.2	12,922	19.4	11,747	16.2
Building projects started	11,689	33.5	12,320	28.9	10,471	14.4
Completed building projects	7,010	-6.6	7,770	-8.1	6,601	-8.4

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-09-23)	
2015/07	11,0	39,2	28,2
2015/08	30,0	37,3	7,3
2015/09	27,5	46,9	19,4
2015/10	-42,2	-29,7	12,5
2015/11	45,4	44,5	-0,9
2015/12	-13,6	-8,1	5,5
2016/01	15,2	19,5	4,3
2016/02	46,5	52,8	6,3
2016/03	-32,9	-30,8	2,1
2016/04	45,9	44,7	-1,2
2016/05	55,5	63,9	8,4
2016/06	-24,4	-17,8	6,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-09-23)	
2015/07	-3,7	1,8	5,5
2015/08	-4,8	3,3	8,1
2015/09	-6,8	3,0	9,8
2015/10	-5,0	3,5	8,5
2015/11	3,3	5,5	2,2
2015/12	2,9	7,4	4,5
2016/01	6,0	8,3	2,3
2016/02	12,3	11,3	-1,0
2016/03	15,5	13,3	-2,2
2016/04	20,0	15,4	-4,6
2016/05	22,4	17,3	-5,1
2016/06	21,2	19,2	-2,0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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