

Building and dwelling production

2016, September

Cubic volume covered by granted building permits declined in the third quarter year-on-year

According to Statistics Finland, building permits were granted for a total of 6.6 million cubic metres in July to September 2016. The figure was 30 per cent lower than one year earlier. Measured by volume, fewer building permits were granted in all types of buildings than one year earlier.

Granted building permits and building starts, mil. m³, moving annual total



Building permits granted for residential building decreased from one year back

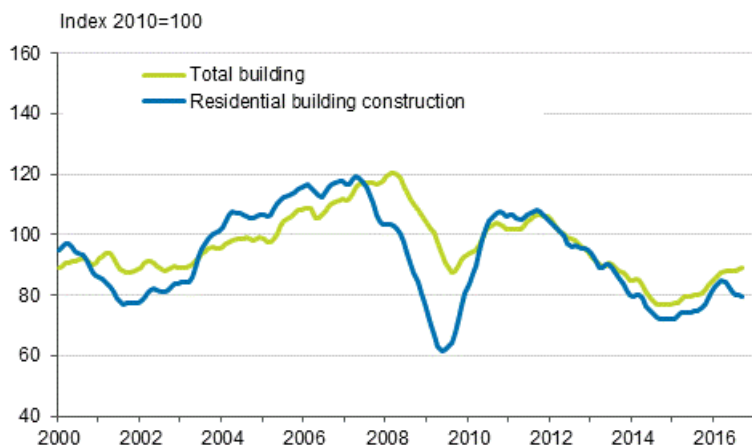
The cubic volume of building permits granted for residential buildings in July to September was 2.5 million, which is 11.5 per cent lower than one year earlier. Permits granted for residential building diminished in all types of houses.

Building permits were granted for building a total of 8,120 dwellings, which is 3.8 per cent lower than in the corresponding period of one year earlier.

Volume of building production is growing steadily

In July to September, the constant-price value or the volume of ongoing building production increased by 10.2 per cent year-on-year. The volume of construction of residential buildings increased in the period by 6.2 per cent and that of other than residential building construction by 13.5 per cent. Measured by volume, at the same time, 3.6 per cent more building projects and 19.9 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The published data are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the reviews of the Population Information System, the accrued data from one year back do not fully correspond to those of the present data and cause bias to the calculation of change percentages. The data still has undercoverage for the newest months and will be supplemented over coming months.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	7-9/2016		6-8/2016		5-7/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	6,553	-30.3	8,926	-15.7	11,257	10.3
Building projects started	10,081	3.6	10,987	7.1	10,760	16.0
Completed building projects	5,945	-6.3	7,011	-11.4	8,398	10.7

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-11-25)	
2015/09	27.5	48.0	20.5
2015/10	-42.2	-28.9	13.3
2015/11	45.4	45.6	0.2
2015/12	-13.6	-7.1	6.5
2016/01	15.2	20.8	5.6
2016/02	46.5	51.0	4.5
2016/03	-32.9	-28.7	4.2
2016/04	45.9	50.2	4.3
2016/05	55.5	69.2	13.7
2016/06	-24.4	-10.1	14.3
2016/07	-22.5	-15.0	7.5
2016/08	-29.1	-25.5	3.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-11-25)	
2015/09	-6.8	4.0	10.8
2015/10	-5.0	5.3	10.3
2015/11	3.3	7.7	4.4
2015/12	2.9	9.8	6.9
2016/01	6.0	10.1	4.1
2016/02	12.3	11.9	-0.4
2016/03	15.5	12.7	-2.8
2016/04	20.0	11.5	-8.5
2016/05	22.4	10.7	-11.7
2016/06	21.2	10.5	-10.7
2016/07	19.4	9.7	-9.7
2016/08	17.1	10.5	-6.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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Source: Building and dwelling production, Statistics Finland