

Building and dwelling production

2016, November

Cubic volume covered by granted building permits increased in September to November year-on-year

According to Statistics Finland, building permits were granted for a total of 9.5 million cubic metres in September to November 2016. The granted cubic volume was 3.7 per cent higher than in the corresponding period one year previously. During the period, a building permit was granted to an individual large building project, which has a positive effect on the figures.

Granted building permits and building starts, mil. m³, moving annual total



Residential building construction almost on level with the previous year

The cubic volume of building permits granted for residential buildings in September to November was 2.8 million, which is 0.5 per cent lower than one year earlier. Simultaneously, the cubic volume of blocks of flats was 7.4 per cent higher than one year previously.

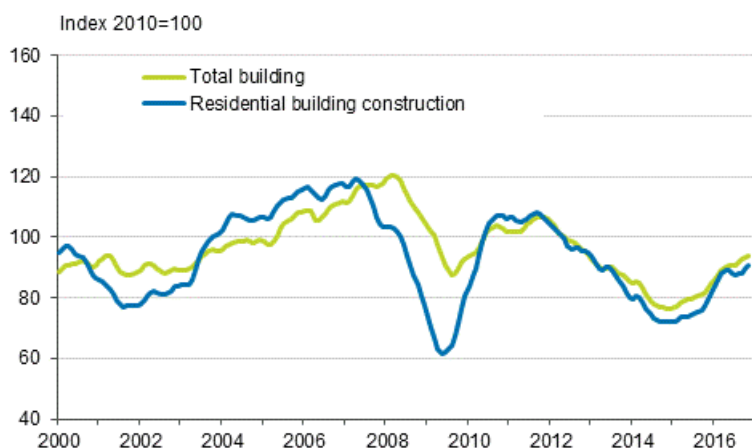
Building permits were granted for a total of 9,118 dwellings in September to November. The number grew by over 10 per cent from the previous year.

Volume of building production is growing steadily

In September to November, the constant-price value or the volume of ongoing building production increased by 13.7 per cent year-on-year. The volume of construction of residential buildings increased in the period by 14.4 per cent and that of other than residential building construction by 13.1 per cent. Measured by volume, at the same time, 11.1 per cent more building projects and 6.3 per cent more residential building projects were started than one year earlier.

The data of the volume index of newbuilding for September to October have been revised considerably in terms of residential building construction.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The published data are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. The accrued data from one year back do not fully correspond to those of the present data and cause bias to the calculation of change percentages. The data still has undercoverage for the newest months and will be supplemented over coming months.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	9-11/2016		8-10/2016		7-9/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	9,460	3.7	8,300	-12.0	6,740	-28.8
Building projects started	9,637	11.1	10,984	11.2	10,294	5.1
Completed building projects	7,978	0.6	6,870	-14.0	6,111	-3.5

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2017-01-20)	
2015/11	45,4	45,8	0,4
2015/12	-13,6	-7,6	6,0
2016/01	15,2	20,7	5,5
2016/02	46,5	44,6	-2,0
2016/03	-32,9	-28,3	4,6
2016/04	45,9	50,1	4,2
2016/05	55,5	67,8	12,3
2016/06	-24,4	-8,8	15,6
2016/07	-22,5	-14,4	8,1
2016/08	-29,1	-25,0	4,1
2016/09	-42,3	-39,4	2,9
2016/10	56,1	58,7	2,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2017-01-20)	
2015/11	3,3	8,4	5,1
2015/12	2,9	11,0	8,1
2016/01	6,0	11,5	5,5
2016/02	12,3	13,8	1,5
2016/03	15,5	14,7	-0,8
2016/04	20,0	14,3	-5,7
2016/05	22,4	14,1	-8,3
2016/06	21,2	14,1	-7,1
2016/07	19,4	12,8	-6,7
2016/08	17,1	14,2	-2,9
2016/09	10,2	14,1	3,9
2016/10	7,2	14,0	6,8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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