

Building and dwelling production

2017, February

Cubic volume covered by granted building permits increased in December to February from one year ago

According to Statistics Finland, building permits were granted for a total of 7.2 million cubic metres in December to February. The cubic volume of building permits granted was 1.3 per cent higher than in the corresponding period one year previously. The cubic volume granted for residential building remained lower than in the corresponding period of the previous year, other building types grew.

Granted building permits and building starts, mil. m3, moving annual total



Residential building declined

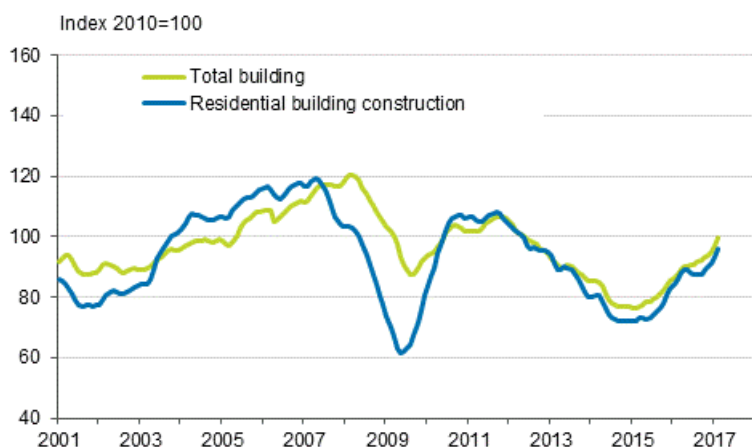
The cubic volume of building permits granted for residential buildings in December to February was 2.1 million, which is 4.6 per cent lower than one year earlier.

Building permits were granted for a total of 7,221 dwellings in December to February. Their number fell by 2.5 per cent from the previous year.

Volume of building production is growing steadily

In December to February, the constant-price value or the volume of ongoing building production increased by 12.1 per cent year-on-year. The volume of construction of residential buildings increased in the period by 10.1 per cent and that of other than residential building construction by 13.6 per cent. Measured by volume, at the same time, 39.3 per cent more building projects and 22.0 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. The accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	12/2016-2/2017		11/2016-1/2017		10-12/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,154	1.3	8,396	18.9	9,972	34.4
Building projects started	8,512	39.3	8,297	19.0	9,117	16.5
Completed building projects	8,538	21.2	9,550	27.0	9,628	9.5

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-04-25)	Revision, percentage point
2016/02	46,5	51,6	5,1
2016/03	-32,9	-28,1	4,8
2016/04	45,9	52,0	6,1
2016/05	55,5	68,0	12,5
2016/06	-24,4	-8,2	16,2
2016/07	-22,5	-14,0	8,5
2016/08	-29,1	-22,6	6,5
2016/09	-42,3	-38,3	4,0
2016/10	56,1	62,5	6,4
2016/11	23,5	31,1	7,6
2016/12	8,4	12,0	3,6
2017/01	7,3	7,9	0,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-04-25)	Revision, percentage point
2016/02	12,3	15,8	3,5
2016/03	15,5	17,7	2,2
2016/04	20,0	17,0	-3,0
2016/05	22,4	16,3	-6,1
2016/06	21,2	15,8	-5,4
2016/07	19,4	13,7	-5,7
2016/08	17,1	14,4	-2,7
2016/09	10,2	13,2	3,0
2016/10	7,2	13,0	5,8
2016/11	12,9	11,8	-1,1
2016/12	8,1	10,0	1,9
2017/01	10,9	12,7	1,8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Jose Lahtinen 029 551 3776

Heli Suonio 029 551 2481

Merja Järvinen 029 551 2458

Director in charge:

Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi

www.stat.fi

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