

# Building and dwelling production

2017, March

## Cubic volume covered by granted building permits grew in the first quarter

According to Statistics Finland, building permits were granted for a total of 8.2 million cubic metres in January to March 2017. The cubic volume of building permits granted was 2.0 per cent higher than in the corresponding period one year previously. The growth was biggest in building permits granted for commercial and office buildings. The cubic volume granted for residential building construction remained on level with the year before.

### Granted building permits and building starts, mil. m3, moving annual total



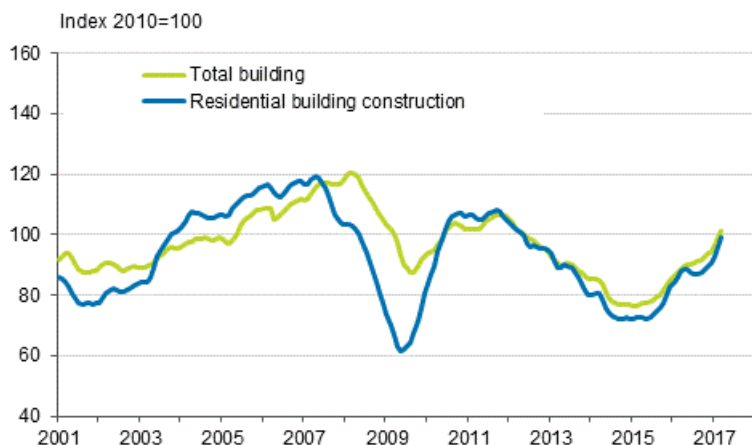
### Residential building construction on level with the previous year

The cubic volume of building permits granted for residential buildings in January to March was 2.6 million, which was unchanged from one year earlier. In January to March, building permits were granted for a total of 9,228 dwellings, growing by 4.2 per cent year-on-year.

## Volume of building production is growing steadily

In the first quarter, the constant-price value or the volume of ongoing building production increased by 13.0 per cent year-on-year. The volume of construction of residential buildings increased in the period by 11.1 per cent and that of other than residential building construction by 14.5 per cent. Measured by volume, at the same time, 34.2 per cent more building projects and 32.8 per cent more residential building projects were started than one year earlier.

### Volume index of newbuilding 2010=100, trend



## Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	1-3/2017		12-2/2017		11-1/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	8,224	2.0	7,239	2.0	8,465	19.4
Building projects started	9,055	34.2	8,555	41.9	8,236	20.5
Completed building projects	7,045	12.9	8,647	22.7	9,583	27.3

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2017-05-23)	Revision, percentage point
2016/03	-32,9	-28,1	4,8
2016/04	45,9	52,1	6,2
2016/05	55,5	68,2	12,7
2016/06	-24,4	-5,6	18,8
2016/07	-22,5	-13,7	8,8
2016/08	-29,1	-21,6	7,5
2016/09	-42,3	-38,1	4,2
2016/10	56,1	62,5	6,4
2016/11	23,5	31,6	8,1
2016/12	8,4	11,2	2,8
2017/01	7,3	10,1	2,8
2017/02	-11,1	-10,3	0,8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2017-05-23)	Revision, percentage point
2016/03	15,5	16,7	1,2
2016/04	20,0	16,8	-3,2
2016/05	22,4	16,8	-5,6
2016/06	21,2	16,7	-4,5
2016/07	19,4	14,3	-5,1
2016/08	17,1	15,0	-2,1
2016/09	10,2	14,0	3,8
2016/10	7,2	13,1	5,9
2016/11	12,9	12,1	-0,8
2016/12	8,1	9,7	1,6
2017/01	10,9	11,6	0,7
2017/02	13,6	13,2	-0,4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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