

Building and dwelling production

2017, April

Cubic volume of granted building permits decreased in February to April

According to Statistics Finland, building permits were granted for a total of 10.3 million cubic metres in February to April 2017. The cubic volume of building permits granted was 3.6 per cent lower than in the corresponding period one year previously. The cubic volume of building permits granted for commercial and office buildings continued to grow significantly. The growth was affected by a couple of shopping centre projects whose share was around one-half of the total cubic volume. The cubic volume of building permits granted for residential buildings grew by under one per cent from one year ago.

Granted building permits and building starts, mil. m3, moving annual total



Residential building construction grew slightly

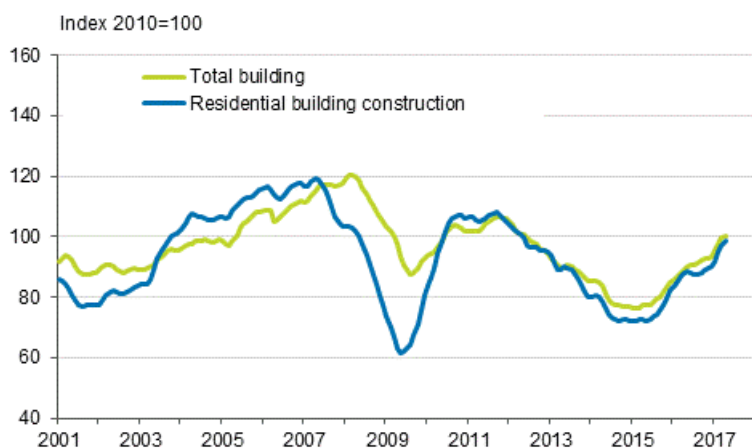
The cubic volume of building permits granted for residential buildings in February to April was 3.3 million, which is 0.8 per cent more than one year earlier. Examined by type of building, building permits granted for residential blocks of flats grew by 8.5 per cent. At the same time, the cubic volume of building permits granted for terraced houses went down by around one quarter and for detached houses by nearly five per cent.

In February to April, building permits were granted for a total of 11,559 dwellings, growing by 9.6 per cent year-on-year.

Volume of building production is growing steadily

In February to April, the constant-price value or the volume of ongoing building production increased by 12.9 per cent year-on-year. The volume of construction of residential buildings increased in the period by 11.8 per cent and that of other than residential building construction by 13.8 per cent. Measured by volume, at the same time, 24.0 per cent more building projects and 22.8 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	2-4/2017		1-3/2017		12-2/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10,331	-3.6	8,370	3.8	7,295	2.6
Building projects started	9,919	24.0	9,239	37.0	8,441	41.1
Completed building projects	7,042	9.6	7,140	14.4	8,672	23.1

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-06-27)	Revision, percentage point
2016/04	45.9	51.6	5.7
2016/05	55.5	68.5	13.0
2016/06	-24.4	-6.7	17.7
2016/07	-22.5	-11.6	10.9
2016/08	-29.1	-21.5	7.6
2016/09	-42.3	-37.7	4.6
2016/10	56.1	62.8	6.7
2016/11	23.5	32.5	9.0
2016/12	8.4	11.0	2.6
2017/01	7.3	12.2	4.9
2017/02	-11.1	-10.0	1.1
2017/03	8.6	11.6	3.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-06-27)	Revision, percentage point
2016/04	20.0	16.6	-3.4
2016/05	22.4	17.7	-4.7
2016/06	21.2	17.4	-3.8
2016/07	19.4	14.7	-4.7
2016/08	17.1	15.1	-2.0
2016/09	10.2	14.2	4.0
2016/10	7.2	13.2	6.0
2016/11	12.9	11.2	-1.7
2016/12	8.1	8.4	0.3
2017/01	10.9	10.6	-0.3
2017/02	13.6	12.5	-1.1
2017/03	14.3	13.7	-0.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Jose Lahtinen 029 551 3776

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Sami Saarikivi

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Building and dwelling production, Statistics Finland