

Building and dwelling production

2017, May

Cubic volume covered by granted building permits declined in March to May

According to Statistics Finland, building permits were granted for a total of 12.2 million cubic metres in March to May 2017. The cubic volume of building permits granted was 2.7 per cent lower than in the corresponding period one year previously. The cubic volume granted for residential buildings increased by 12.5 per cent. The cubic volume granted for blocks of flats projects in Greater Helsinki covered nearly 30 per cent of the total cubic metres of building permits for residential buildings in Finland. The cubic volume of building permits granted for commercial and office buildings continued to grow considerably during the period.

Granted building permits and building starts, mil. m3, moving annual total



Building of blocks of flats continued growing

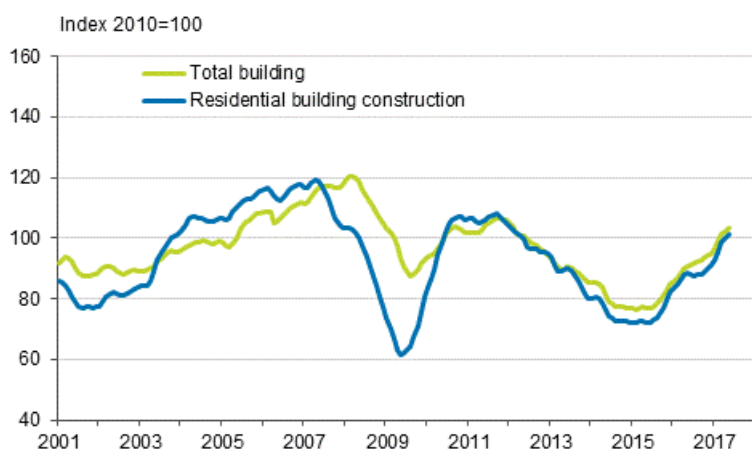
In March to May, building permits were granted for a total of 4.1 million cubic metres of residential buildings. Examined by building type, the growth in building permits granted for blocks of flats amounted to 38.6 per cent. Simultaneously, the cubic volume granted for terraced houses decreased by 25.3 per cent and that of detached houses by 12.2 per cent.

In March to May, building permits were granted for a total of 13,950 apartments, up by 26.8 per cent from the year before. The number of dwellings measured over a three month period is the highest during the history of the current statistics. Previously, the closest to this number was reached in summer 2005.

Volume of building production is growing steadily

In March to May, the constant-price value or the volume of ongoing building production increased by 14.3 per cent year-on-year. The volume of construction of residential buildings increased in the period by 14.5 per cent and that of other than residential building construction by 14.2 per cent. Measured by volume, at the same time, 21.0 per cent more building projects and 28.0 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	3-5/2017		2-4/2017		1-3/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	12,239	-2.7	10,501	-2.7	8,403	3.4
Building projects started	11,808	21.0	10,137	23.0	9,113	32.6
Completed building projects	6,433	-19.4	7,113	10.4	7,163	14.4

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-07-21)	Revision, percentage point
2016/05	55.5	68.8	13.3
2016/06	-24.4	-6.5	17.9
2016/07	-22.5	-15.7	6.8
2016/08	-29.1	-21.5	7.6
2016/09	-42.3	-37.4	4.9
2016/10	56.1	62.4	6.3
2016/11	23.5	33.5	10.0
2016/12	8.4	11.8	3.4
2017/01	7.3	12.3	5.0
2017/02	-11.1	-10.8	0.3
2017/03	8.6	11.2	2.6
2017/04	-10.6	-7.5	3.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-07-21)	Revision, percentage point
2016/05	22.4	18.6	-3.8
2016/06	21.2	19.9	-1.3
2016/07	19.4	17.5	-1.9
2016/08	17.1	17.8	0.7
2016/09	10.2	16.1	5.9
2016/10	7.2	15.5	8.3
2016/11	12.9	13.8	0.9
2016/12	8.1	10.5	2.4
2017/01	10.9	11.7	0.8
2017/02	13.6	13.3	-0.3
2017/03	14.3	15.3	1.0
2017/04	12.4	13.5	1.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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