

Building and dwelling production

2017, August

Cubic volume covered by granted building permits decreased in June to August

According to Statistics Finland, building permits were granted for a total of 8.1 million cubic metres in June to August 2017. The cubic volume of building permits granted was 14.4 per cent lower than in the corresponding period one year previously. Growth occurred only in building permits granted for construction of commercial and office buildings. The cubic volume of residential building construction remained nearly on level with the previous year.

Granted building permits and building starts, mil. m3, moving annual total



No significant change in residential building construction year-on-year

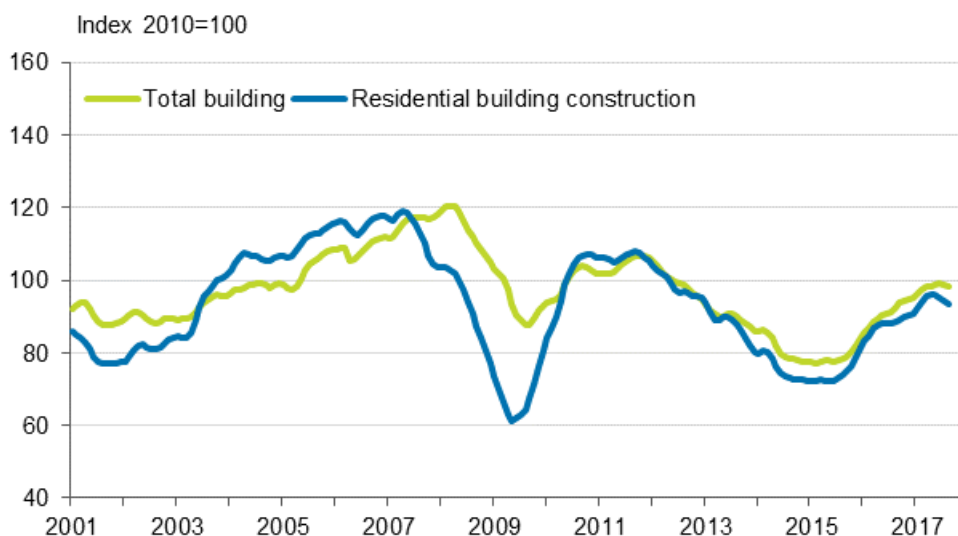
During summer, building permits for residential buildings were granted for a total of 3.3 million cubic metres. The number remained almost unchanged from one year earlier. In June to August, the cubic volume of residential blocks of flats declined by 1.4 per cent and that of detached houses by six per cent.

In June to August, building permits were granted for a total of 10,929 dwellings, growing by 1.9 per cent from the corresponding period of last year.

Volume of building production grew year-on-year

In June to August, the constant-price value or the volume of ongoing building production increased by 7.9 per cent year-on-year. The volume of construction of residential buildings increased in the period by 7.2 per cent and that of other than residential building construction by 8.4 per cent. Measured by volume, at the same time, 17.2 per cent more building projects and 24.1 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	6-8/2017		5-7/2017		4-6/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	8,118	-14.4	10,534	-10.4	13,604	-4.9
Building projects started	12,597	17.2	12,303	21.0	12,026	9.8
Completed building projects	8,675	20.3	7,570	-11.6	8,159	-12.0

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-10-20)	Revision, percentage point
2016/08	-29.1	-20.7	8.4
2016/09	-42.3	-36.4	5.9
2016/10	56.1	63.4	7.3
2016/11	23.5	35.8	12.3
2016/12	8.4	12.2	3.8
2017/01	7.3	17.0	9.7
2017/02	-11.1	-1.1	10.0
2017/03	8.6	16.0	7.4
2017/04	-10.6	-4.9	5.7
2017/05	-7.8	0.9	8.7
2017/06	-16.6	-10.4	6.2
2017/07	-40.9	-37.9	3.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the latest and first release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-10-20)	Revision, percentage point
2016/08	17.1	18.4	1.3
2016/09	10.2	18.1	7.9
2016/10	7.2	17.6	10.4
2016/11	12.9	15.5	2.6
2016/12	8.1	11.8	3.7
2017/01	10.9	12.4	1.5
2017/02	13.6	11.7	-1.9
2017/03	14.3	12.1	-2.2
2017/04	12.4	9.7	-2.7
2017/05	14.3	10.2	-4.1
2017/06	11.6	9.7	-1.9
2017/07	8.8	8.4	-0.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the latest and first release.

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