

Building and dwelling production

2017, September

Cubic volume covered by granted building permits grew in the third quarter compared with one year ago

According to Statistics Finland, building permits were granted for a total of 7.3 million cubic metres in July to September 2017. The cubic volume of building permits granted was 1.6 per cent higher than in the corresponding period one year previously. In addition to residential building construction, growth was recorded for building permits granted for construction of commercial and office buildings, and industrial and warehouse buildings.

Granted building permits and building starts, mil. m3, moving annual total



Residential building construction grew from one year ago

During July to September, building permits for residential buildings were granted for a total of 2.8 million cubic metres. The figure was 9.3 per cent higher than one year previously. The cubic volume of residential blocks of flats went up by 16.6 per cent in the third quarter. In contrast, the cubic volume of detached houses decreased by 8.1 per cent.

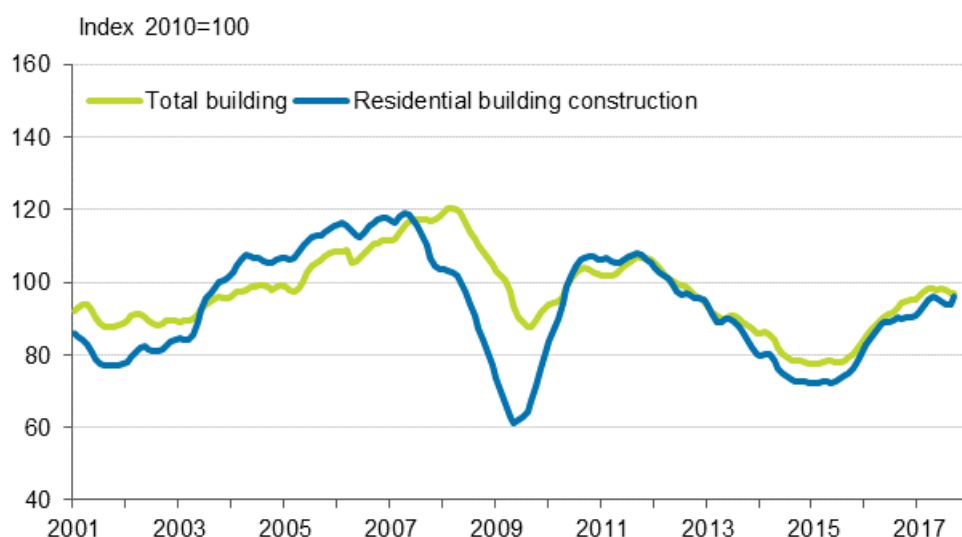
In July to September, building permits were granted for a total of 9,480 dwellings, growing by 10 per cent from the corresponding period of last year.

Volume of building production grew year-on-year

In July to September, the constant-price value or the volume of ongoing building production increased by 4.3 per cent year-on-year. The volume was growing strongly in autumn 2016, after which growth has gradually waned.

The volume of residential building construction increased in the period by 4.6 per cent and that of other than residential building construction by 4.2 per cent. Measured by volume, at the same time, 7.1 per cent more building projects and 23.6 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	7-9/2017		6-8/2017		5-7/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,257	1.6	8,676	-9.0	10,893	-7.6
Building projects started	10,883	7.1	12,111	11.5	11,819	14.9
Completed building projects	8,178	32.0	8,775	21.6	7,619	-11.0

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-11-24)	Revision, percentage point
2016/09	-42.3	-36.5	5.8
2016/10	56.1	64.0	7.9
2016/11	23.5	36.4	12.9
2016/12	8.4	11.9	3.5
2017/01	7.3	17.5	10.2
2017/02	-11.1	-0.4	10.7
2017/03	8.6	17.4	8.8
2017/04	-10.6	-4.4	6.2
2017/05	-7.8	2.5	10.3
2017/06	-16.6	-6.6	10.0
2017/07	-40.9	-34.7	6.2
2017/08	-4.2	6.1	10.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-11-24)	Revision, percentage point
2016/09	10.2	18.2	8.0
2016/10	7.2	18.2	11.0
2016/11	12.9	16.2	3.3
2016/12	8.1	12.7	4.6
2017/01	10.9	12.9	2.0
2017/02	13.6	12.4	-1.2
2017/03	14.3	12.2	-2.1
2017/04	12.4	9.7	-2.7
2017/05	14.3	8.8	-5.5
2017/06	11.6	7.7	-3.9
2017/07	8.8	6.9	-1.9
2017/08	5.7	3.2	-2.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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