

Building and dwelling production

2017, November

Cubic volume covered by granted building permits decreased in September to November year-on-year

According to Statistics Finland, building permits were granted for a total of 9.4 million cubic metres in September to November 2017. The cubic volume of building permits granted was 8.4 per cent lower than in the corresponding period one year previously. The over 12 per cent growth in residential building construction was not enough to turn total construction into growth. Measured by volume, building permits for commercial and office buildings and public service buildings were clearly below the level of one year earlier, which had a considerable effect on total construction.

Granted building permits and building starts, mil. m3, moving annual total



Residential building construction grew from one year ago

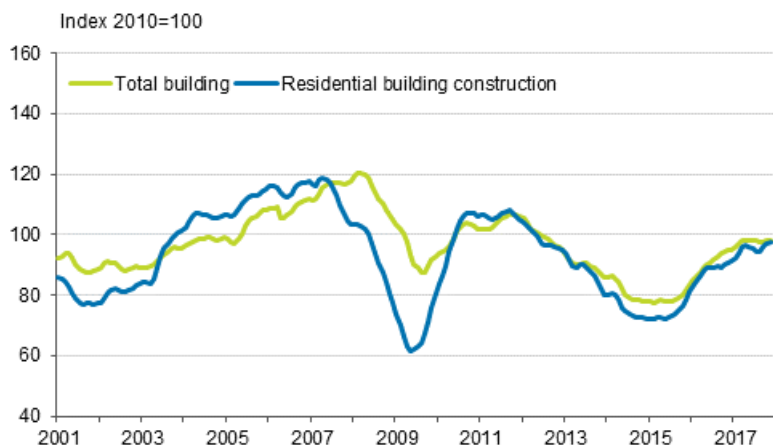
During September to November, building permits for residential buildings were granted for a total of 3.5 million cubic metres. The figure was 12.3 per cent higher than one year previously. The cubic volume of residential blocks of flats went up by 23.2 per cent. The cubic volume of both detached houses and terraced houses decreased year-on-year.

In September to November, building permits were granted for a total of 12,224 dwellings, growing by 22.8 per cent from the corresponding period of last year.

Volume of building production grew year-on-year

In September to November, the constant-price value or the volume of ongoing building production increased by 3.8 per cent year-on-year. The volume of residential building construction increased in the period by 7.6 per cent and that of other than residential building construction by 0.4 per cent. Measured by volume, at the same time, close on one per cent fewer building projects and 8.8 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	9-11/2017		8-10/2017		7-9/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	9,442	-8.4	9,021	2.2	7,428	3.2
Building projects started	9,397	-0.7	11,442	2.9	11,661	13.7
Completed building projects	9,241	8.8	9,541	31.1	8,415	30.9

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-01-23)	Revision, percentage point
2016/11	23.5	37.2	13.7
2016/12	8.4	14.3	5.9
2017/01	7.3	18.0	10.7
2017/02	-11.1	-0.4	10.7
2017/03	8.6	18.6	10.0
2017/04	-10.6	3.2	13.8
2017/05	-7.8	4.1	11.9
2017/06	-16.6	-5.3	11.3
2017/07	-40.9	-33.1	7.8
2017/08	-4.2	6.4	10.6
2017/09	24.4	27.2	2.8
2017/10	-20.7	-19.2	1.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-01-23)	Revision, percentage point
2016/11	12.9	16.2	3.3
2016/12	8.1	13.2	5.1
2017/01	10.9	13.6	2.7
2017/02	13.6	12.8	-0.8
2017/03	14.3	12.8	-1.5
2017/04	12.4	10.1	-2.3
2017/05	14.3	9.2	-5.1
2017/06	11.6	8.0	-3.6
2017/07	8.8	7.6	-1.2
2017/08	5.7	4.6	-1.1
2017/09	3.0	4.5	1.5
2017/10	3.5	3.4	-0.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Atte Kyrölä 029 551 3658

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Sami Saarikivi

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Building and dwelling production, Statistics Finland