

Building and dwelling production

2018, January

Cubic volume covered by granted building permits decreased in November to January year-on-year

According to Statistics Finland's data, in November to January, building permits were granted for a total of 8.0 million cubic metres, which was 11.1 per cent lower than one year ago. Residential building construction grew by 17.9 per cent, while other than residential building construction decreased by 21.9 per cent compared with the corresponding period one year ago. Residential building construction covered nearly one-third of the total cubic volume of construction.

Granted building permits and building starts, mil. m3, moving annual total



Residential building construction continued growing

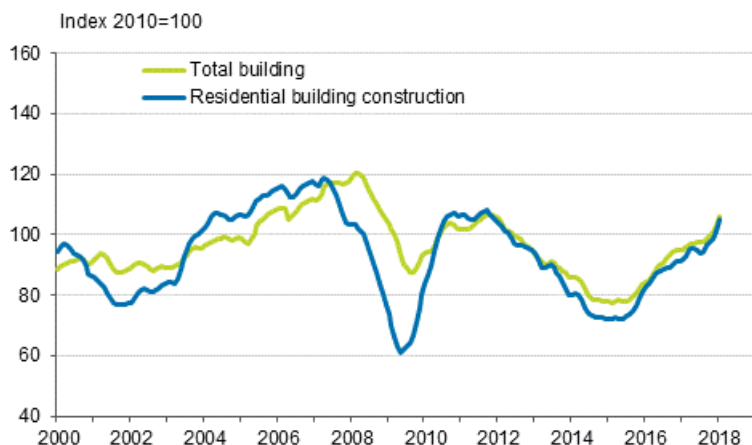
During November to January, building permits for residential buildings were granted for a total of 2.9 million cubic metres. More building permits were granted for all types of residential buildings than one year earlier. Growth was strongest in the construction of blocks of flats.

In November to January, building permits were granted for a total of 10,079 dwellings, growing by 26.9 per cent from the corresponding period of the year before.

Volume of building production grew year-on-year

In November to January, the constant-price value or the volume of ongoing building production increased by 8.0 per cent year-on-year. The volume of residential building construction increased in the period by 10.7 per cent and that of other than residential building construction by 5.5 per cent. Measured by volume, at the same time, 14.8 per cent more building projects and 42.4 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	11/2017-1/2018		10-12/2017		9-11/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,990	-11.1	8,954	-14.3	9,807	-5.4
Building projects started	8,704	14.8	8,667	-3.7	9,475	0.4
Completed building projects	9,466	-6.0	9,721	-3.7	9,465	10.7

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-03-23)	Revision, percentage point
2017/01	7.3	19.0	11.7
2017/02	-11.1	1.0	12.1
2017/03	8.6	19.1	10.5
2017/04	-10.6	3.8	14.4
2017/05	-7.8	4.9	12.7
2017/06	-16.6	-3.8	12.8
2017/07	-40.9	-31.5	9.4
2017/08	-4.2	7.8	12.0
2017/09	24.4	28.6	4.2
2017/10	-20.7	-18.3	2.4
2017/11	-22.0	-15.9	6.1
2017/12	-12.6	-6.4	6.2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-03-23)	Revision, percentage point
2017/01	10.9	13.0	2.1
2017/02	13.6	13.1	-0.5
2017/03	14.3	13.6	-0.7
2017/04	12.4	10.7	-1.7
2017/05	14.3	9.5	-4.8
2017/06	11.6	8.5	-3.1
2017/07	8.8	8.1	-0.7
2017/08	5.7	4.9	-0.8
2017/09	3.0	5.1	2.1
2017/10	3.5	4.8	1.3
2017/11	3.4	4.8	1.4
2017/12	7.2	7.3	0.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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