

Building and dwelling production

2018, February

Cubic volume covered by granted building permits decreased in December to February year-on-year

According to Statistics Finland, 7.4 per cent fewer building permits were granted in the December to February period than in the corresponding period of the year before. Other than residential building decreased by 21.6 per cent, which was mostly affected by the low volume of building permits granted for industrial and warehouse buildings. However, growth in residential building construction was still strong but the 30.4 per cent growth was not enough to turn total construction positive.

Granted building permits and building starts, mil. m3, moving annual total



Strong growth in residential building construction

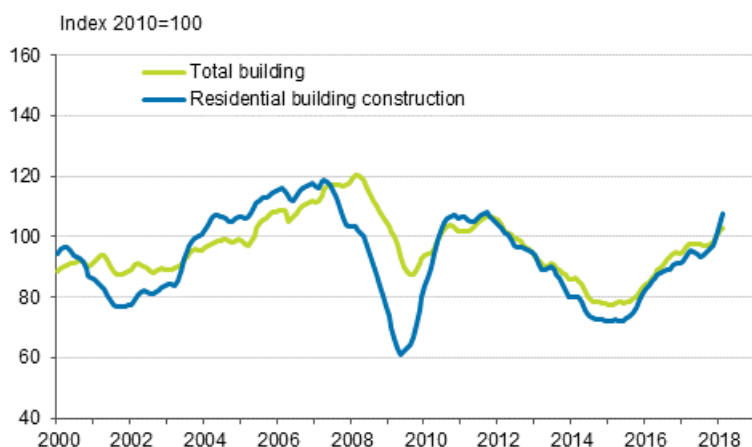
In December to February, 2.8 million building permits were granted for residential building construction. The cubic volume of residential blocks of flats grew by over 50 per cent in December to February, which is explained by the relatively low cubic volume one year ago.

In December to February, building permits were granted for a total of 9,887 dwellings, growing by 31.4 per cent from the corresponding period of last year.

Volume of building production grew year-on-year

In December to February, the constant-price value or the volume of ongoing building production increased by 6.9 per cent year-on-year. The volume of residential building construction increased in the period by 12.3 per cent and that of other than residential building construction by 2.3 per cent. Measured by volume, at the same time, 13.3 per cent more building projects and 30.9 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	12/2017-2/2018		11/2017-1/2018		10-12/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,388	-7.4	8,136	-9.8	9,076	-13.4
Building projects started	8,596	13.3	8,740	15.5	8,673	-3.6
Completed building projects	9,170	2.1	9,527	-5.4	9,816	-2.8

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-04-24)	Revision, percentage point
2017/02	-11.1	1.2	12.3
2017/03	8.6	19.4	10.8
2017/04	-10.6	4.0	14.6
2017/05	-7.8	5.1	12.9
2017/06	-16.6	-3.3	13.3
2017/07	-40.9	-31.4	9.5
2017/08	-4.2	8.4	12.6
2017/09	24.4	29.2	4.8
2017/10	-20.7	-17.0	3.7
2017/11	-22.0	-16.0	6.0
2017/12	-12.6	-4.7	7.9
2018/01	-8.1	-4.4	3.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-04-24)	Revision, percentage point
2017/02	13.6	13.3	-0.3
2017/03	14.3	14.2	-0.1
2017/04	12.4	11.8	-0.6
2017/05	14.3	10.4	-3.9
2017/06	11.6	8.8	-2.8
2017/07	8.8	7.9	-0.9
2017/08	5.7	4.3	-1.4
2017/09	3.0	3.7	0.7
2017/10	3.5	2.7	-0.8
2017/11	3.4	2.9	-0.5
2017/12	7.2	5.4	-1.8
2018/01	12.1	7.8	-4.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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