

Building and dwelling production

2018, April

Cubic volume covered by granted building permits decreased in February to April year-on-year

According to Statistics Finland, 14.2 per cent fewer building permits were granted in February to April 2018 than in the corresponding period of one year earlier. The cubic volume decreased in all main categories of buildings from one year back. The cubic volume covered by permits granted for commercial and office buildings declined most, by 18.7 per cent. The cubic volume covered by permits for industrial and warehouse building and residential building construction also decreased significantly.

Granted building permits and building starts, mil. m3, moving annual total



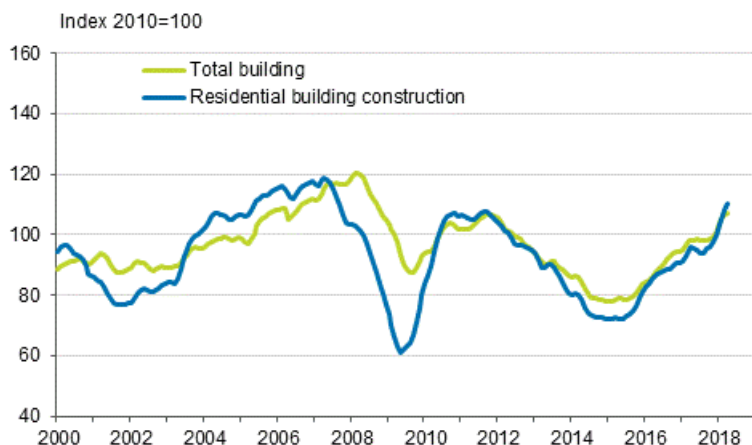
Fewer permits for residential building construction

In February to April, cubic metres covered by permits for residential buildings amounted to 3.0 million cubic metres, which was 14.3 per cent less than one year earlier. The cubic volume granted for detached houses went down by 19.2 per cent. The long-term strong growth in the cubic volume granted for residential blocks of flats stalled during February to April, when the cubic volume decreased by 14.3 per cent from twelve months back. Building permits were granted for a total of 10,571 dwellings in February to April.

Volume of building production is still growing

In February to April 2018, the constant-price value or the volume of ongoing building production increased by 9.8 per cent year-on-year. The volume of residential building construction increased in the period by 15.3 per cent and that of other than residential building construction by 5.4 per cent. Measured by volume, 9.3 per cent fewer building projects than one year earlier were started in the same period. The number of residential building starts was 2.3 per cent lower than one year ago.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	2-4/2018		1-3/2018		12/2017-2/2018	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10,146	-14.2	8,085	-12.9	7,870	-2.0
Building projects started	8,796	-9.3	8,641	-1.9	8,078	-2.0
Completed building projects	8,125	9.3	8,334	12.2	9,803	4.5

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-06-21)	Revision, percentage point
2017/04	-10.6	3.9	14.5
2017/05	-7.8	5.3	13.1
2017/06	-16.6	-3.0	13.6
2017/07	-40.9	-30.9	10.0
2017/08	-4.2	8.8	13.0
2017/09	24.4	29.7	5.3
2017/10	-20.7	-16.2	4.5
2017/11	-22.0	-15.1	6.9
2017/12	-12.6	-2.5	10.1
2018/01	-8.1	-1.6	6.5
2018/02	-12.0	-1.7	10.3
2018/03	-31.4	-27.4	4.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-06-21)	Revision, percentage point
2017/04	12.4	13.1	0.7
2017/05	14.3	12.1	-2.2
2017/06	11.6	10.8	-0.8
2017/07	8.8	9.9	1.1
2017/08	5.7	6.1	0.4
2017/09	3.0	5.3	2.3
2017/10	3.5	4.5	1.0
2017/11	3.4	4.3	0.9
2017/12	7.2	5.8	-1.4
2018/01	12.1	9.6	-2.5
2018/02	7.5	11.1	3.6
2018/03	9.5	8.4	-1.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Atte Kyrölä 029 551 3658

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Building and dwelling production, Statistics Finland