

Building and dwelling production

2019, March

Fewer building permits granted in first quarter than one year earlier

According to Statistics Finland, in January to March 2019, building permits were granted for a total of 7.7 million cubic metres, which is 11.8 per cent lower than in the corresponding period one year ago. Examined by building type, the cubic volume covered by permits granted for commercial and office buildings decreased most, by 46.0 per cent. The cubic volume granted for residential buildings went down by 24.2 per cent from one year back.

Granted building permits and building starts, mil. m³, moving annual total



Residential building construction decreased further in the first quarter

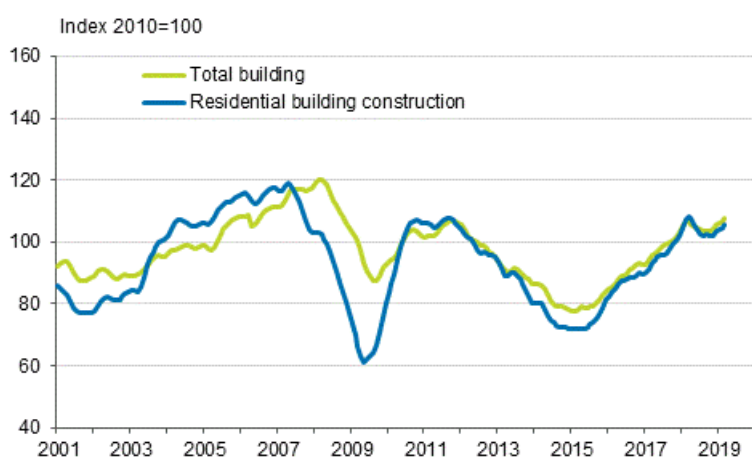
In the first quarter of 2019, cubic metres covered by permits for residential buildings amounted to 2.3 million, while one year earlier, the figure was 3.1 million cubic metres. The cubic volume for all building types decreased further year-on-year. The cubic volume covered by permits for residential blocks of flats decreased by 27.0 per cent, that for terraced houses by 28.5 per cent and that for detached houses by 15.6 per cent.

In the first quarter of 2019, building permits were granted in total for 7,580 dwellings, one year earlier the corresponding figure was 10,986 dwellings. The number of building permits granted for residential buildings fell by 31.0 per cent from the previous year.

Growth in the volume of building production petered out

In the first quarter, the growth of the constant-price value or the volume of ongoing building production petered out to 0.8 per cent. One year earlier, growth amounted to 13.6 per cent. The volume of other than residential building construction went up by 3.0 per cent over the period. The volume of residential building construction made a 1.7 per cent downturn in the first quarter. The last time it decreased was in 2015. The same number of residential building construction projects were started in the first quarter as in the year before.

Volume index of newbuilding 2010=100, trend



Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	1-3/2019		12/2018-2/2019		11/2018-1/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,729	-11.8	7,940	-4.2	8,749	-1.3
Building projects started	7,463	-14.7	6,958	-22.7	7,632	-9.5
Completed building projects	6,876	-21.2	9,555	-6.4	10,731	4.2

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-05-21)	Revision, percentage point
2018/03	-31.4	-19.0	12.4
2018/04	-11.0	9.8	20.8
2018/05	-19.4	-7.4	12.0
2018/06	-5.9	6.0	11.9
2018/07	9.2	26.6	17.4
2018/08	-24.0	-8.7	15.3
2018/09	-47.0	-37.6	9.4
2018/10	-9.3	-1.6	7.7
2018/11	-36.9	-17.0	19.9
2018/12	-13.6	7.8	21.4
2019/01	-6.2	13.1	19.3
2019/02	-27.9	-27.3	0.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-05-21)	Revision, percentage point
2018/03	9.5	11.4	1.9
2018/04	9.9	11.6	1.7
2018/05	9.5	8.3	-1.2
2018/06	8.3	7.3	-1.0
2018/07	4.9	5.4	0.5
2018/08	3.0	4.1	1.1
2018/09	0.8	3.2	2.4
2018/10	1.0	2.9	1.9
2018/11	1.1	2.1	1.0
2018/12	2.6	2.7	0.1
2019/01	2.3	1.5	-0.8
2019/02	1.1	-0.8	-1.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Paavo Kokkonen 029 551 3028

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Building and dwelling production, Statistics Finland