

Building and dwelling production

2019, July

Cubic volume of granted building permits decreased further year-on-year

According to Statistics Finland, in May to July 2019, building permits were granted for a total of 11.9 million cubic metres, which is 5.8 per cent lower than in the corresponding period one year ago. The cubic volume of residential building construction declined by 22.9 per cent, but the cubic volume of other types of buildings grew.

Granted building permits and building starts, mil. m³, moving annual total



Cubic volume granted for residential buildings decreased further year-on-year

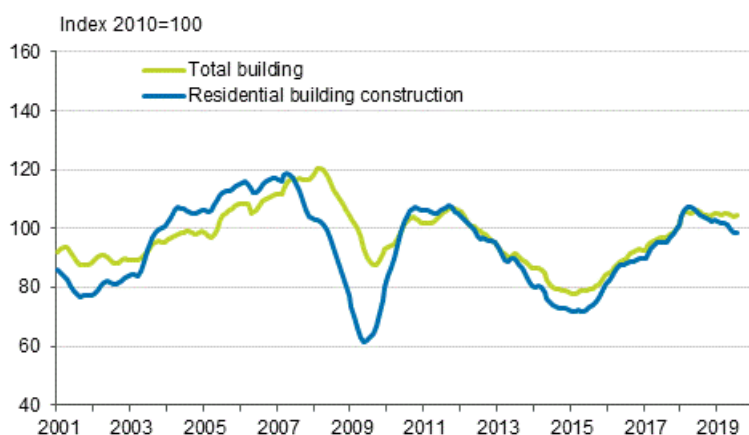
During May to July, cubic metres covered by permits for residential buildings amounted to 3.1 million, while one year earlier, the figure was 4.0 million cubic metres. In residential building construction, the cubic volume for all residential building types decreased year-on-year. The cubic volume covered by permits for residential blocks of flats decreased by 24.0 per cent, that for terraced houses by 24.8 per cent and that for detached houses by 20.7 per cent.

In May to July of 2019, building permits were granted in total for 9,965 dwellings, one year earlier the corresponding figure was 13,379 dwellings. The number of building permits granted for residential buildings fell by 25.5 per cent from the previous year.

Volume of building production decreased

The volume, or the constant-price value of ongoing building production, decreased by 1.4 per cent in May to July 2019 from the year before. The volume of construction of residential buildings declined in the period by 6.5 per cent and that of other than residential building construction, in turn, increased by 2.9 per cent. Measured by volume, 1.4 per cent fewer building projects than one year earlier were started in the same period. The number of residential building starts was 1.8 per cent higher than one year ago.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	5-7/2019		4-6/2019		3-5/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	11,879	-5.8	14,019	-11.2	11,122	-17.7
Building projects started	12,366	-1.4	12,858	1.2	11,037	7.1
Completed building projects	6,783	-21.3	7,384	-17.2	6,923	-11.9

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-09-24)	Revision, percentage point
2018/07	9.2	48.6	39.4
2018/08	-24.0	-3.0	21.0
2018/09	-47.0	-38.1	8.9
2018/10	-9.3	0.0	9.3
2018/11	-36.9	-12.1	24.8
2018/12	-13.6	10.5	24.1
2019/01	-6.2	16.7	22.9
2019/02	-27.9	-23.8	4.1
2019/03	-14.2	-7.9	6.3
2019/04	-36.2	-28.1	8.1
2019/05	-37.6	-13.2	24.4
2019/06	4.0	6.4	2.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-09-24)	Revision, percentage point
2018/07	4.9	8.8	3.9
2018/08	3.0	7.1	4.1
2018/09	0.8	6.2	5.4
2018/10	1.0	5.3	4.3
2018/11	1.1	3.9	2.8
2018/12	2.6	3.9	1.3
2019/01	2.3	1.2	-1.1
2019/02	1.1	-2.3	-3.4
2019/03	1.6	0.2	-1.4
2019/04	2.6	-0.3	-2.9
2019/05	4.0	-0.1	-4.1
2019/06	-0.7	-2.7	-2.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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