

# Building and dwelling production

2019, August

## Cubic volume of granted building permits decreased year-on-year

According to Statistics Finland, in June to August 2019, building permits were granted for a total of 10.2 million cubic metres, which is 4.3 per cent lower than in the corresponding period one year ago. Examined by building type, the cubic volume covered by permits granted for residential buildings decreased most. The cubic volume in other building types also declined, only the cubic volume covered by building permits for commercial and office buildings increased during the period.

### Granted building permits and building starts, mil. m<sup>3</sup>, moving annual total



## Cubic volume granted for residential buildings still lower than one year earlier

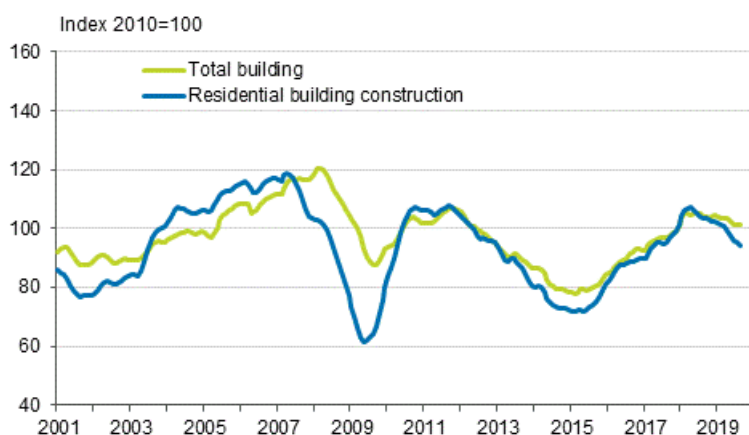
In June to August, cubic metres covered by permits for residential buildings amounted to 2.8 million cubic metres, which is 16.6 per cent less than one year earlier. In residential building construction, the cubic volume for all building types decreased year-on-year. The cubic volume covered by permits for residential blocks of flats decreased by 19.7 per cent, that for terraced houses by 14.4 per cent and that for detached houses by 11.8 per cent.

In June to August of 2019, building permits were granted in total for 9,243 dwellings, one year earlier the corresponding figure was 11,244 dwellings. The number of building permits granted for residential buildings fell by 17.8 per cent from the previous year.

## Volume of building production decreased

The volume, or the constant-price value of ongoing building production, decreased by 3.5 per cent in June to August 2019 from the year before. The volume of construction of residential buildings declined in the period by 9.0 per cent and that of other than residential building construction, in turn, increased by 1.3 per cent. Measured by volume, 1.0 per cent more building projects than one year earlier were started in the same period. The number of residential building starts was 3.9 per cent higher than one year ago.

### Volume index of newbuilding 2010=100, trend



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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	6-8/2019		5-7/2019		4-6/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10,206	-4.3	12,380	-2.0	14,441	-8.7
Building projects started	11,802	1.0	11,811	-4.7	12,275	-3.0
Completed building projects	7,618	-19.1	6,913	-19.8	7,418	-16.8

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2019-10-22)	Revision, percentage point
2018/08	-24.0	-3.0	21.0
2018/09	-47.0	-37.9	9.1
2018/10	-9.3	0.1	9.4
2018/11	-36.9	-12.1	24.8
2018/12	-13.6	11.1	24.7
2019/01	-6.2	16.7	22.9
2019/02	-27.9	-23.3	4.6
2019/03	-14.2	-8.1	6.1
2019/04	-36.2	-26.9	9.3
2019/05	-37.6	-12.0	25.6
2019/06	4.0	11.4	7.4
2019/07	-21.3	-14.6	6.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2019-10-22)	Revision, percentage point
2018/08	3.0	6.4	3.4
2018/09	0.8	5.9	5.1
2018/10	1.0	5.0	4.0
2018/11	1.1	3.8	2.7
2018/12	2.6	3.6	1.0
2019/01	2.3	1.1	-1.2
2019/02	1.1	-2.5	-3.6
2019/03	1.6	-0.7	-2.3
2019/04	2.6	-1.7	-4.3
2019/05	4.0	-2.0	-6.0
2019/06	-0.7	-4.7	-4.0
2019/07	-1.2	-3.1	-1.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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