

Building and dwelling production

2019, September

Cubic volume of granted building permits increased in the third quarter

According to Statistics Finland, in July to September 2019, building permits were granted for a total of 7.4 million cubic metres, which is 1.4 per cent more than in the corresponding period one year ago. Examined by building type, the cubic volume covered by permits increased in commercial and office buildings. The cubic volumes of other buildings decreased.

Granted building permits and building starts, mil. m³, moving annual total



The decline in the cubic volume granted for residential buildings tapered off

In July to September, cubic metres covered by permits for residential buildings amounted to 2.0 million cubic metres, which is 7.3 per cent less than one year earlier. In residential building, the cubic volume of detached and terraced houses increased by 11.2 per cent from one year ago. The cubic volume of residential blocks of flats contracted by 4.9 per cent and that of detached houses by 14.2 per cent.

In the third quarter, building permits were granted in total for 6,310 dwellings, the number fell by 2.8 per cent from the previous year.

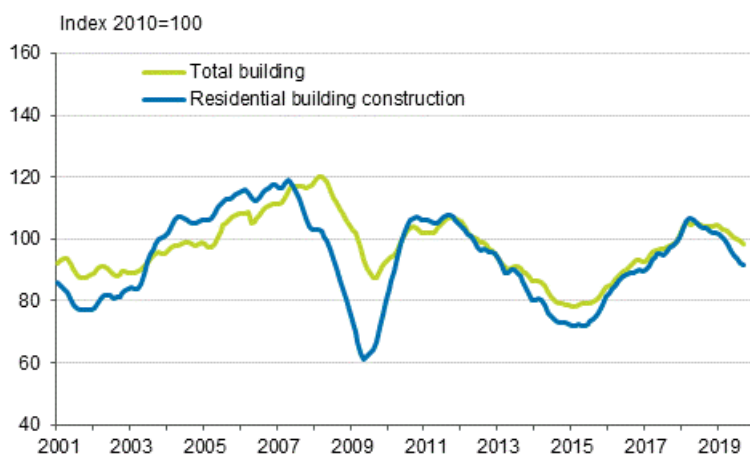
Cubic volume of other than residential buildings grew

In the third quarter, building permits of 5.4 million cubic metres were granted for other than residential buildings, which is 5.1 per cent more than one year earlier. The growth in the period is caused by building permits granted for commercial and office buildings and is explained by the low cubic volume in the third quarter of 2018.

Volume of building production decreased

The volume, or the constant-price value of ongoing building production, decreased by 4.7 per cent in July to September 2019 from the year before. The volume of construction of residential buildings declined in the period by 11.5 per cent and that of other than residential building construction, in turn, increased by 0.8 per cent. Measured by volume, 1.1 per cent fewer building projects than one year earlier were started in the same period. The number of residential building starts was 7.6 per cent lower than one year ago.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	7-9/2019		6-8/2019		5-7/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,358	1.4	10,756	1.5	12,588	-0.3
Building projects started	9,687	-1.1	11,743	-0.9	12,142	-4.4
Completed building projects	7,135	-22.3	7,699	-18.2	6,940	-19.6

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-11-26)	Revision, percentage point
2018/09	-47.0	-37.4	9.6
2018/10	-9.3	0.5	9.8
2018/11	-36.9	-11.6	25.3
2018/12	-13.6	12.8	26.4
2019/01	-6.2	18.1	24.3
2019/02	-27.9	-22.8	5.1
2019/03	-14.2	-8.1	6.1
2019/04	-36.2	-22.8	13.4
2019/05	-37.6	-10.6	27.0
2019/06	4.0	13.8	9.8
2019/07	-21.3	-13.5	7.8
2019/08	-27.4	-11.5	15.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-11-26)	Revision, percentage point
2018/09	0.8	6.1	5.3
2018/10	1.0	5.8	4.8
2018/11	1.1	4.6	3.5
2018/12	2.6	4.3	1.7
2019/01	2.3	1.3	-1.0
2019/02	1.1	-2.6	-3.7
2019/03	1.6	-1.1	-2.7
2019/04	2.6	-2.7	-5.3
2019/05	4.0	-2.9	-6.9
2019/06	-0.7	-5.1	-4.4
2019/07	-1.2	-4.0	-2.8
2019/08	-2.5	-4.5	-2.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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