

# Building and dwelling production

2019, October

## Cubic volume of granted building permits declined in October

According to Statistics Finland, in August to October 2019, building permits were granted for a total of 7.9 million cubic metres, which is 5.6 per cent less than one year ago. Examined by building type, the cubic volume covered by permits increased in commercial and office buildings. The cubic volumes of other buildings decreased.

### Granted building permits and building starts, mil. m<sup>3</sup>, moving annual total



## Cubic volume granted for residential buildings lower than one year earlier

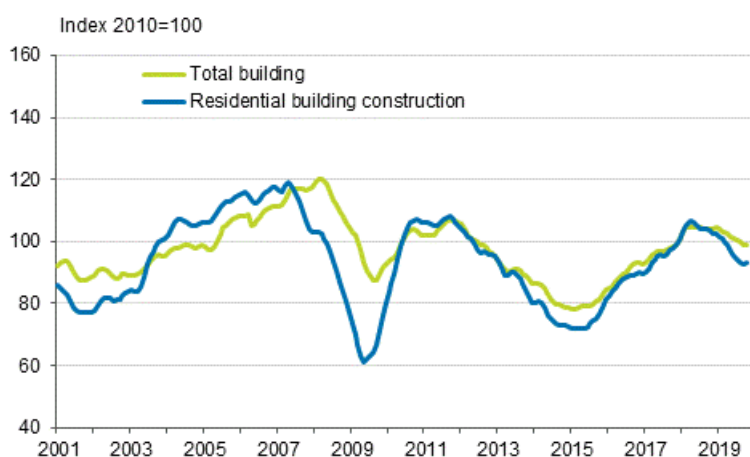
In August to October, cubic metres covered by permits for residential buildings amounted to 2.3 million cubic metres, which is 8.6 per cent less than one year earlier. In residential building, the cubic volume of detached and terraced houses increased by 11.9 per cent from one year ago. The cubic volume of residential blocks of flats contracted by 4.8 per cent and that of detached houses by 17.3 per cent

During August to October, building permits were granted in total for 7,492 dwellings, the number fell by 10.8 per cent from the previous year.

## Volume of building production decreased further

The volume, or the constant-price value of ongoing building production, decreased by 4.7 per cent in August to October 2019 from the year before. The volume of construction of residential buildings declined in the period by 11.3 per cent and that of other than residential building construction, in turn, increased by 1.5 per cent. Measured by volume, 4.1 per cent fewer building projects than one year earlier were started in the same period. The number of residential building starts was 10.4 per cent lower than one year ago

### Volume index of newbuilding 2010=100, trend



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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	8-10/2019		7-9/2019		6-8/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,885	-5.6	7,666	5.3	10,920	2.8
Building projects started	10,447	-4.1	9,546	-3.1	11,555	-0.9
Completed building projects	10,270	-6.0	7,283	-20.7	7,823	-16.9

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits

Reference period	Year-on-year change (%), 1st release	Latest release (2019-12-20)	Revision, percentage point
2018/10	-9.3	0.7	10.0
2018/11	-36.9	-11.0	25.9
2018/12	-13.6	13.7	27.3
2019/01	-6.2	18.3	24.5
2019/02	-27.9	-19.8	8.1
2019/03	-14.2	-7.1	7.1
2019/04	-36.2	-22.3	13.9
2019/05	-37.6	-10.1	27.5
2019/06	4.0	14.3	10.3
2019/07	-21.3	-13.4	7.9
2019/08	-27.4	-7.4	20.0
2019/09	32.0	38.9	6.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2019-12-20)	Revision, percentage point
2018/10	1.0	5.3	4.3
2018/11	1.1	4.7	3.6
2018/12	2.6	4.5	1.9
2019/01	2.3	1.5	-0.8
2019/02	1.1	-2.2	-3.3
2019/03	1.6	-0.5	-2.1
2019/04	2.6	-2.5	-5.1
2019/05	4.0	-2.6	-6.6
2019/06	-0.7	-4.5	-3.8
2019/07	-1.2	-3.2	-2.0
2019/08	-2.5	-3.9	-1.4
2019/09	-5.8	-5.4	0.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release

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