

Building and dwelling production

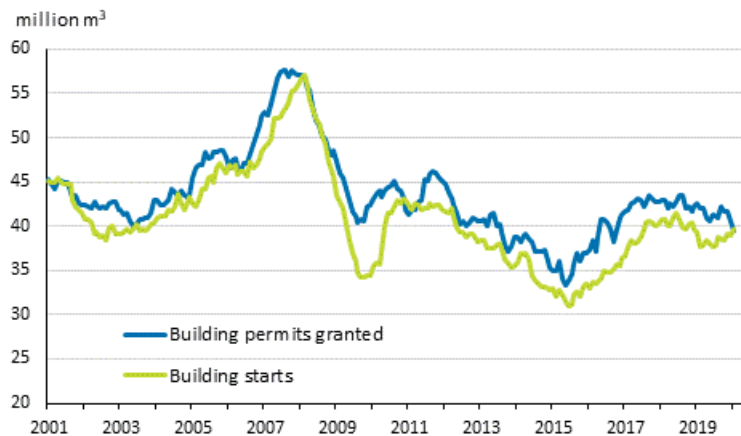
2020, January

Cubic volume of granted building permits decreased

According to Statistics Finland, in November to January, building permits were granted for a total of 7.3 million cubic metres, which was 22.0 per cent less than one year ago. The cubic volume of residential building went down by 28.5 per cent and other than residential building 18.9 per cent.

In connection with the publication of data for January 2020, the statistics on building and dwelling production have adopted the renewed Classification of Buildings 2018, the model buildings defined according to the new classification and their new prices by area.

Granted building permits and building starts, mil. m³, moving annual total



Cubic volume granted for residential building construction decreased

During November to January, building permits were granted for a total 2.1 million cubic metres, while the corresponding figure was 3.0 million cubic metres one year earlier. In residential building the cubic volume of blocks of flats diminished by 29.9 per cent and that of detached houses by 21.3 per cent from one year ago.

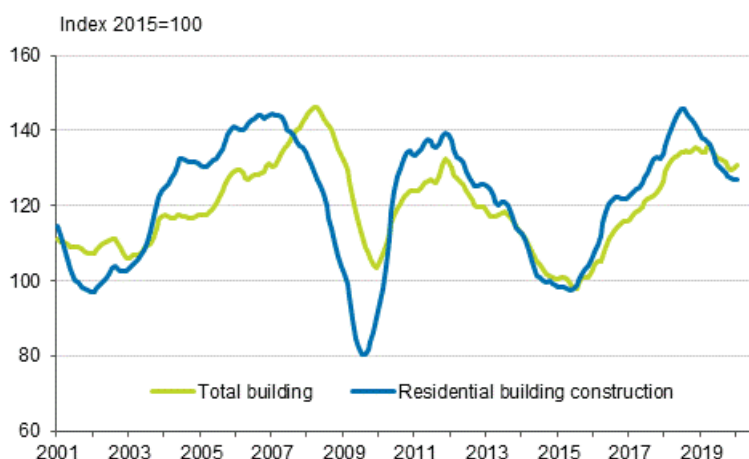
During November to January, building permits were granted in total for 7,515 dwellings, the number decreased by 24.7 per cent from the previous year.

Volume of building production decreased further

In November to January, the constant-price value or the volume of ongoing building production decreased by 3.8 per cent year-on-year. Measured by volume, 16.8 per cent more building projects than one year earlier were started in the same period. The number of residential building starts was 30.6 per cent higher than one year ago.

The calculation method of the volume index of newbuilding has been revised and the base year 2015 was introduced in the index.

Volume index of newbuilding 2015=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	11-1/2020		10-12/2019		9-11/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,345	-22.0	8,363	-16.1	9,855	9.5
Building projects started	8,343	16.8	8,895	4.0	10,169	4.0
Completed building projects	9,663	-12.6	12,246	-7.4	10,610	-7.2

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2020-03-24)	Revision, percentage point
2019/01	-6.2	20.0	26.2
2019/02	-27.9	-16.8	11.1
2019/03	-14.2	-3.9	10.3
2019/04	-36.2	-19.8	16.4
2019/05	-37.6	-8.2	29.4
2019/06	4.0	14.0	10.0
2019/07	-21.3	-11.3	10.0
2019/08	-27.4	-6.1	21.3
2019/09	32.0	56.3	24.3
2019/10	-35.2	-15.4	19.8
2019/11	2.9	2.6	-0.3
2019/12	-40.0	-36.5	3.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding (2010=100)¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2020-03-24)	Revision, percentage point
2019/01	2.3	2.3	0.0
2019/02	1.1	-1.1	-2.2
2019/03	1.6	0.3	-1.3
2019/04	2.6	-1.3	-3.9
2019/05	4.0	-2.0	-6.0
2019/06	-0.7	-4.5	-3.8
2019/07	-1.2	-3.4	-2.2
2019/08	-2.5	-3.8	-1.3
2019/09	-5.8	-4.3	1.5
2019/10	-4.9	-3.6	1.3
2019/11	-4.2	-2.8	1.4
2019/12	-3.2	-2.7	0.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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