

# Building and dwelling production

2020, August

## Cubic volume of granted building permits decreased further year-on-year

According to Statistics Finland, in June to August 2020, building permits were granted for a total of 8.8 million cubic metres, 24.7 per cent less than one year ago. The cubic volume granted for residential building construction went down by 20.6 per cent and the cubic volume granted for other than residential building construction by 26.2 per cent. The cubic volume of building permits granted during the summer decreased considerably for all building types from one year ago.

### Granted building permits and building starts, mil. m3, moving annual total



## Cubic volume granted for residential building construction decreased

In June to August, clearly fewer building permits for residential building construction were granted than one year ago, 2.5 million cubic metres in total. One year earlier, the corresponding figure was 3.1 million cubic metres. The cubic volume granted for blocks of flats decreased by 20.4 per cent and that for detached and semi-detached houses by 18.2 per cent from one year ago.

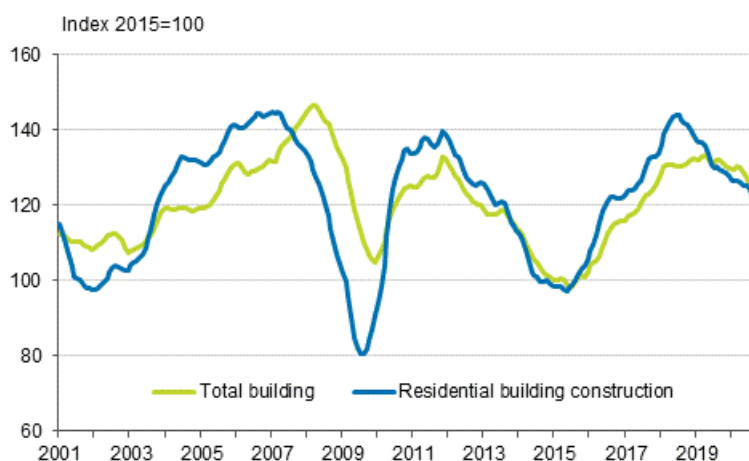
Building permits were granted in total for 8,024 dwellings in June to August. The number was 19.6 per cent lower than one year earlier. At the same time, construction of a total of 10,849 dwellings was started and 11,387 dwellings were completed.

## Volume of building production decreased

In June to August, the constant-price value or the volume of ongoing building production decreased by 5.2 per cent year-on-year. The volume of residential building construction decreased by 4.5 per cent and that of other than residential building construction by 5.6 per cent. At the same time, building projects totalling 10,6 million cubic metres were started, 15.0 per cent less than one year earlier. The number of residential building starts was 3.0 per cent lower than one year ago.

The prices of the volume index of newbuilding have been updated in connection with the release.

### Volume index of newbuilding 2015=100, trend

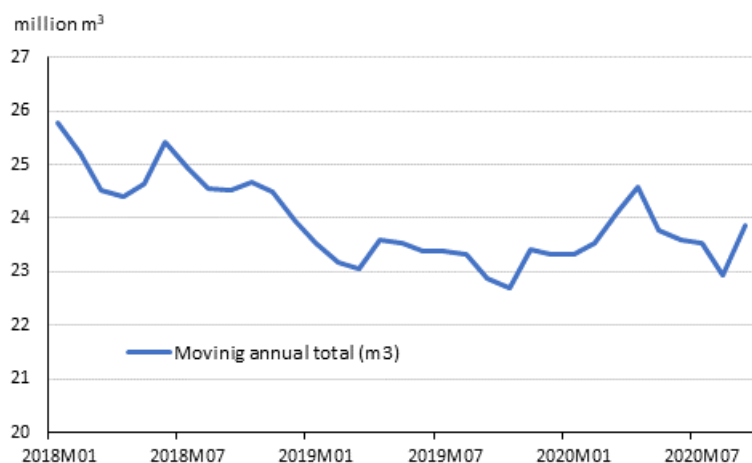


## Preliminary data for September

For the time being, Statistics Finland publishes preliminary data on building projects started. This time series is available from 2018 onwards.

According to preliminary data, the moving annual total of building projects started grew in September by 4.0 per cent compared to August. As a result of the strong early part of the year and the starts in autumn, the moving annual total of the volume grew by 4.2 per cent in September from one year ago.

### Preliminary registered starts, mil. m3, moving annual total



The figures are not comparable with the estimated starts given in the publications. Preliminary data are based on registered starts and their values are not supplemented from the first publication.

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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	6-8/2020		5-7/2020		4-6/2020	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	8,798	-24.7	9,032	-32.8	11,746	-26.2
Building projects started	10,601	-15.0	10 908	-11.5	12,319	-6.8
Completed building projects	9,322	15.6	8,333	15.7	9,060	20.5

**Appendix table 2. Preliminary registered starts, m3, moving annual total and month-on-month change**

Reference period	Moving annual total (m3)	Month-on-month change (%)
2018M01	25,771,800	2,2
2018M02	25,220,175	-2,1
2018M03	24,529,779	-2,7
2018M04	24,405,909	-0,5
2018M05	24,657,127	1,0
2018M06	25,422,235	3,1
2018M07	24,948,354	-1,9
2018M08	24,548,221	-1,6
2018M09	24,532,910	-0,1
2018M10	24,666,763	0,5
2018M11	24,498,203	-0,7
2018M12	23,964,085	-2,2
2019M01	23,526,644	-1,8
2019M02	23,181,212	-1,5
2019M03	23,058,320	-0,5
2019M04	23,608,530	2,4
2019M05	23,525,549	-0,4
2019M06	23,389,802	-0,6
2019M07	23,372,698	-0,1
2019M08	23,314,626	-0,2
2019M09	22,890,895	-1,8
2019M10	22,686,118	-0,9
2019M11	23,401,926	3,2
2019M12	23,340,248	-0,3
2020M01	23,311,254	-0,1
2020M02	23,534,764	1,0
2020M03	24,096,490	2,4
2020M04	24,578,148	2,0
2020M05	23,788,612	-3,2
2020M06	23,589,400	-0,8
2020M07	23,522,960	-0,3
2020M08	22,944,685	-2,5
2020M09	23,855,057	4,0

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2020-10-20)	Revision, percentage point
2019/08	-27.4	-1.2	26.2
2019/09	32.0	62.0	30.0
2019/10	-35.2	-12.1	23.1
2019/11	2.9	10.5	7.6
2019/12	-40.0	-33.3	6.7
2020/01	-35.1	-39.2	-4.1
2020/02	-11.0	-7.0	4.0
2020/03	-19.3	4.7	24.0
2020/04	-30.5	7.3	37.8
2020/05	-50.3	-45.2	5.1
2020/06	-42.9	-35.2	7.7
2020/07	-4.7	3.5	8.2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2020-10-20)	Revision, percentage point
2020/01	-2.4	-2.1	0.3
2020/02	-1.8	-2.4	-0.6
2020/03	0.9	-0.9	-1.8
2020/04	-0.3	-2.4	-2.1
2020/05	3.1	-2.6	-5.7
2020/06	0.2	-2.6	-2.8
2020/07	-1.4	-4.4	-3.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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Source: Building and dwelling production, Statistics Finland