

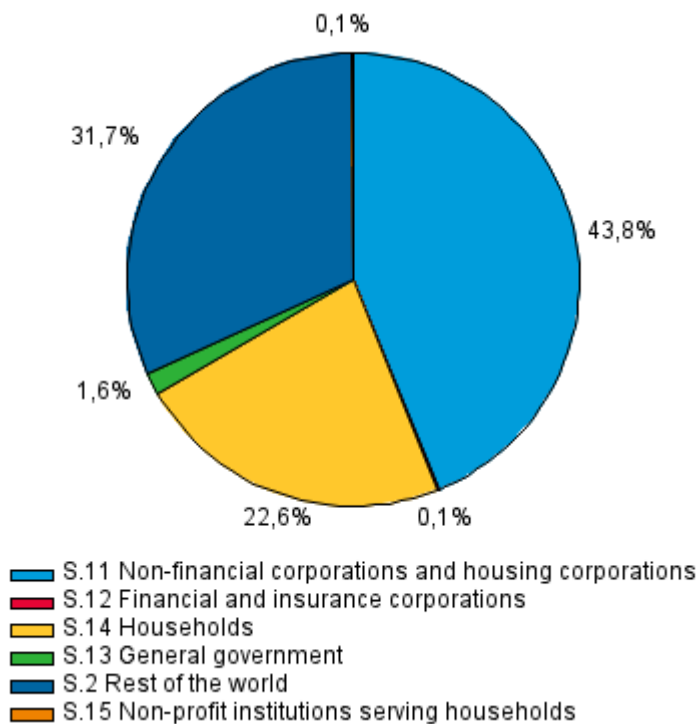
Financial activities 2013

Credit stock of other financial intermediaries, 3rd quarter

Other financial corporations' stock of lending was EUR 7 billion at the end of September 2013

The stock of lending by other Finnish financial corporations remained unchanged in the third quarter of 2013. At the end of the third quarter of 2013, the stock of lending amounted to EUR 7 billion. The stock of lending grew by 14 per cent from one year ago and growth from the previous quarter was only around one per cent. This is indicated by Statistics Finland's statistics on outstanding credit.

Other financial corporations' lending by borrower sector at the end of the 3rd quarter of 2013, R%



Business credits totalled EUR 3 billion

Outstanding credits granted by other Finnish financial corporations to businesses, non-financial corporations and households of own-account workers amounted to EUR three billion at the end of September 2013, where the share of lending was 95 per cent. Credit granting to businesses grew by nearly five per cent from the corresponding quarter of the year before, and the stock of lending grew by one per cent.

Households' outstanding credit EUR 2 billion of all lending

Credit granted by other financial corporations to households amounted to EUR two billion at the end of September, which was nine per cent less than at the end of the corresponding quarter last year. Households' outstanding credit consists to 99 per cent of consumption credits. New credits granted by other financial corporations to households during January to September totalled EUR 1.4 billion. Compared to the corresponding quarter of the previous year the growth amounted to 22.5 per cent.

Only EUR 65 million were granted in small loans

During the third quarter of 2013, EUR 65 million in small loans, or so-called quick loans, were granted to households (altogether 186,530 loans). Measured in euros, 39 per cent less new loans were granted during the quarter than in the corresponding quarter last year and 38 per cent less than in the previous quarter. The average quick loan in the third quarter of the year amounted to EUR 348 and the average repayment period was 93.7 days.

The changes in the small loans is the result of a legislation amendment that came into force on 1 June 2013 based on which a 51 per cent interest rate ceiling was placed on small loans¹⁾. As a result of this, some small loan companies closed down their operation and some renewed their services more towards so-called flexible credits.

In total, borrowers of small loans paid EUR 12 million in different types of costs on small loans taken out in January to September. Thus, the costs directed at small loans were nearly 19 per cent of the granted loan capital. In the third quarter of 2013, the statistics included 76 small loan companies.

1) <http://www.oikeusministerio.fi/sv/index/aktuell/tiedotteet/2013/03/pienilleluotoille51prosentinkorkokattokesakuunalusta.html>

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Appendix table 1. Outstanding credit of other financial institutions by financial asset in 2011-2013, EUR million

	Year/Quartal								
	2011/Q3	2011/Q4	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2	2013/Q3
Stock of loans and advances total	5549	5756	5792	6015	6191	6578	6762	7005	7042
Annual change,%	-20.8	-18.3	.	-11.0	11.6	14.3	16.7	16.5	13.7
New loans and advances total	741	1028	731	958	830	1216	1031	1290	793
Annual change,%	-42.5	29.5	.	-7.1	12.0	18.3	41.1	34.7	-4.5
Stock of bonds total	4	4	4	3	3	3	3	3	3
Annual change,%	32.7	32.7	.	18.4	-10.7	-24.6	-24.6	-15.6	-15.6
Stock of money market instruments total	130	132	107	97	83	294	299	269	285
Annual change,%	-51.7	-53.6	.	-67.6	-36.0	122.1	179.9	178.0	243.3
Assets total, stock	5683	5892	5902	6115	6278	6875	7063	7277	7330
Annual change,%	-21.9	-19.6	.	-13.4	10.5	16.7	19.7	19.0	16.8

Appendix table 2. Credit granted by other financial corporations to households by purpose of use in 2011-2013, EUR million

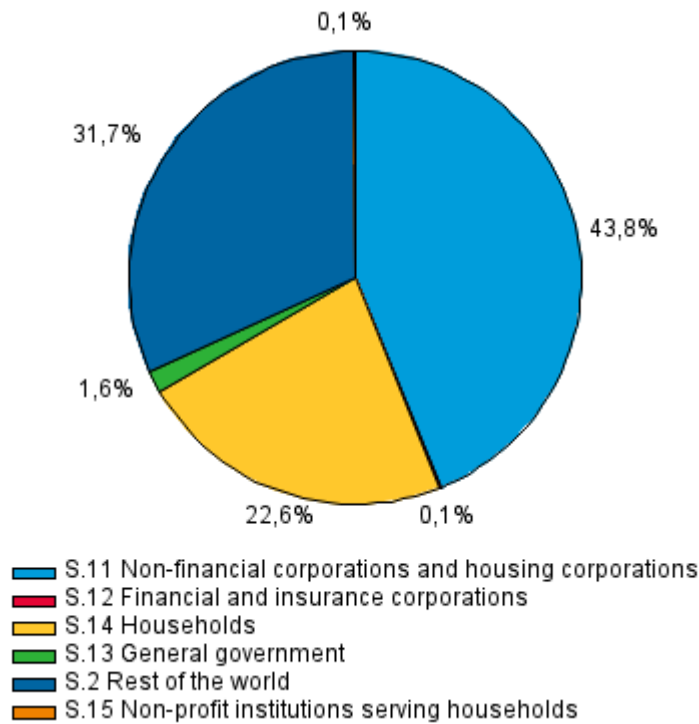
	Year/Quartal								
	2011/Q3	2011/Q4	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2	2013/Q3
Stock of consumer credits	988	1702	1676	1683	1707	1706	1698	1550	1550
Other lending, stock	763	55	50	48	47	53	50	48	45
Stock of lending, total	1752	1757	1727	1731	1755	1759	1749	1599	1595

Appendix table 3. Key figures of small loan companies in 2011-2013

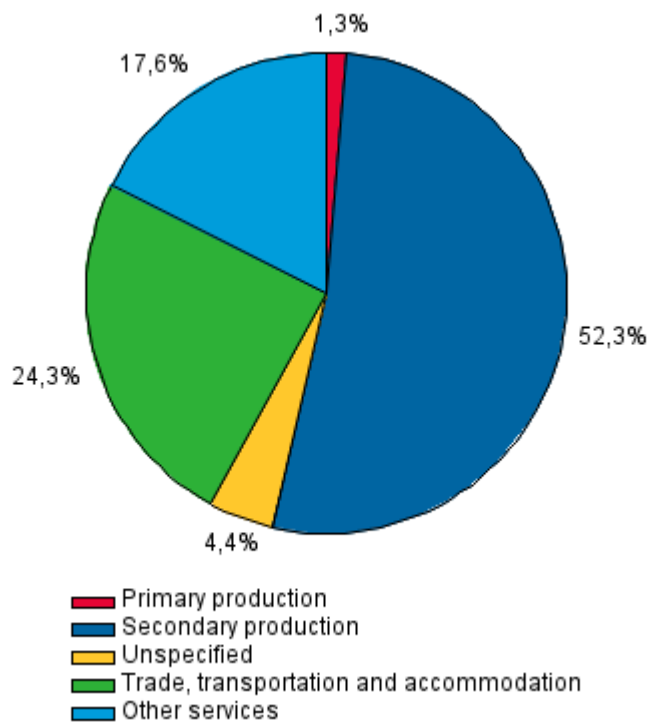
	Year/Quartal								
	2011/Q3	2011/Q4	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2	2013/Q3
New credits granted, EUR 1,000	82541	90363	89026	94487	106683	104163	96327	104713	64998
Costs of new credits, EUR 1,000	20435	20753	21541	22182	23146	24004	20510	19817	12126
Costs / new credits, %	24.8	23.0	24.2	23.5	21.7	23.0	21.3	18.9	18.7
Average repayment period of new credits, days	32	33	34	34	37	38	39	40	94
Outstanding credit, EUR 1,000	90121	98447	109150	118097	129728	134067	142097	124064	108847
Number of new credits	359863	372094	371471	383767	385991	411357	350190	284240	186530
Average size of new loans, EUR	229	243	240	246	276	253	275	368	348

Appendix figures

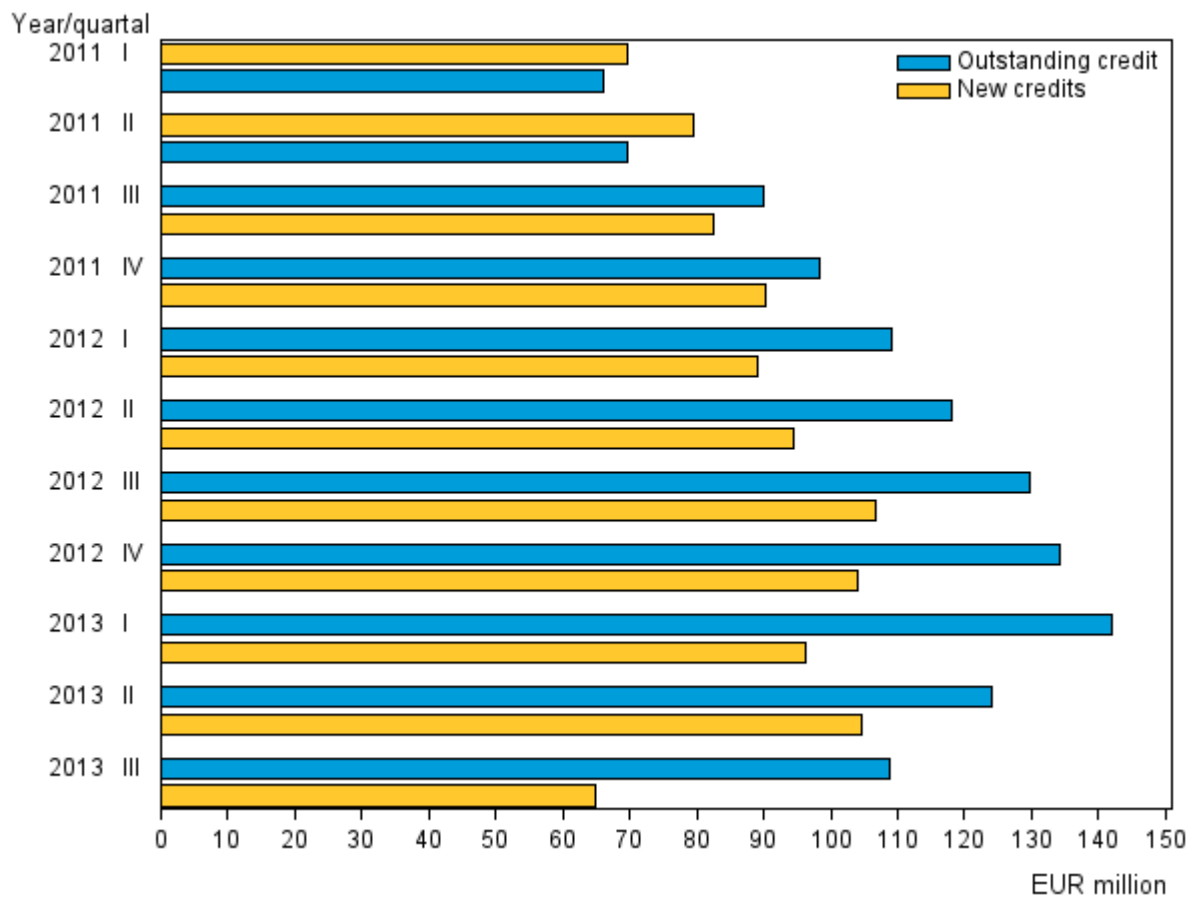
Appendix figure 1. Other financial intermediaries' lending by borrower sector at the end of the 3rd quarter in 2013, R%



Appendix figure 2. Business loans of other financial intermediaries, R%



Appendix figure 3. New credits and credit stock of small loan companies in 2008 to 2013



Suomen virallinen tilasto
Finlands officiella statistik
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Financing and insurance 2013

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Source: Financial activities, Credit stock of other financial intermediaries, 3rd quarter 2013, Statistics Finland