

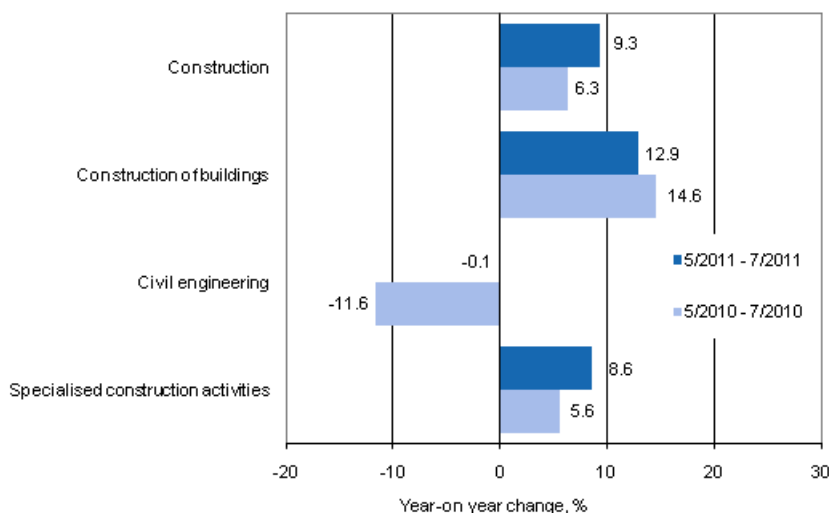
Index of turnover of construction

2011, July

Turnover of construction enterprises grew by good nine per cent in the May to July period

The turnover of construction enterprises grew by 9.3 per cent in the May to July period when compared with the corresponding three-month period of the year before. In the latest examination period, the turnover of building construction went up by 12.9 per cent and that of specialised construction by 8.6 per cent. The turnover of civil engineering went down by 0.1 per cent.

Year-on-year change in turnover in the 5/2011 – 7/2011 and 5/2010 – 7/2010 time periods, % (TOL 2008)



The **sales volume** of construction enterprises grew by 6.9 per cent year-on-year in the May to July period. In the corresponding period, the sales volume of building construction enterprises increased by 10.4 per cent. Specialised construction went up by 6.2 per cent. The sales volume of civil engineering in turn fell by 6.0 per cent in the May to July period.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Reversed liability for value added tax in construction services was introduced in April 2011. The revision causes changes to the periodic tax return data used as data sources for these statistics starting from the data for April 2011. Statistics Finland will assess during autumn whether the tax reform requires any change measures in statistics production.

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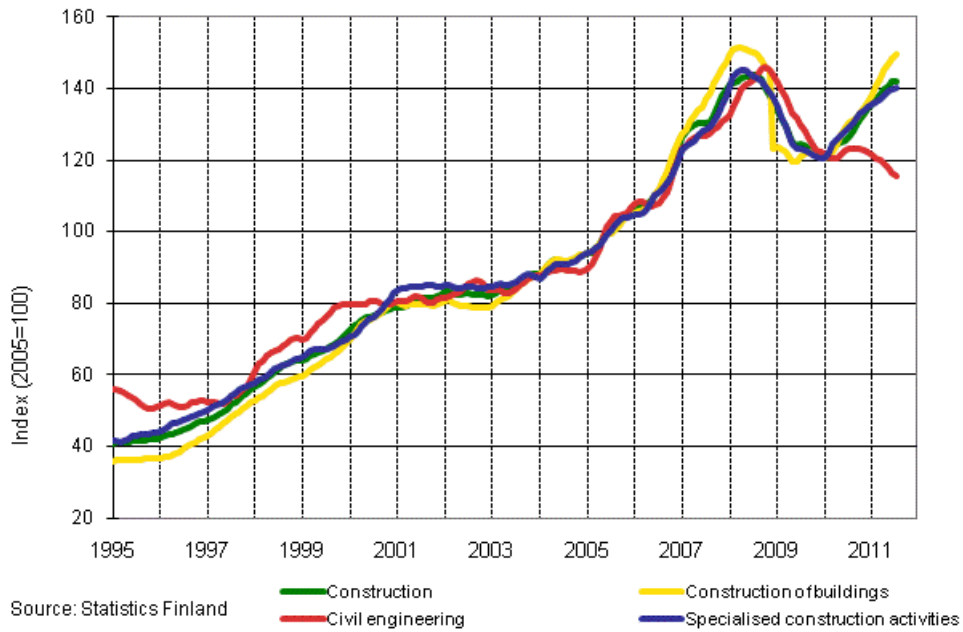
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	08-10/2010	11/10-01/11	02-04/2011	05-07/2011		
F Construction	5,0	13,4	11,8	9,3	11,4	15,7
41 Construction of buildings	4,1	17,2	17,4	12,9	16,0	14,6
42 Civil engineering	-0,7	1,2	2,6	-0,1	0,5	10,7
43 Specialised construction activities	8,2	13,9	8,8	8,6	10,0	18,5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Turnover of construction (TOL 2008)



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