

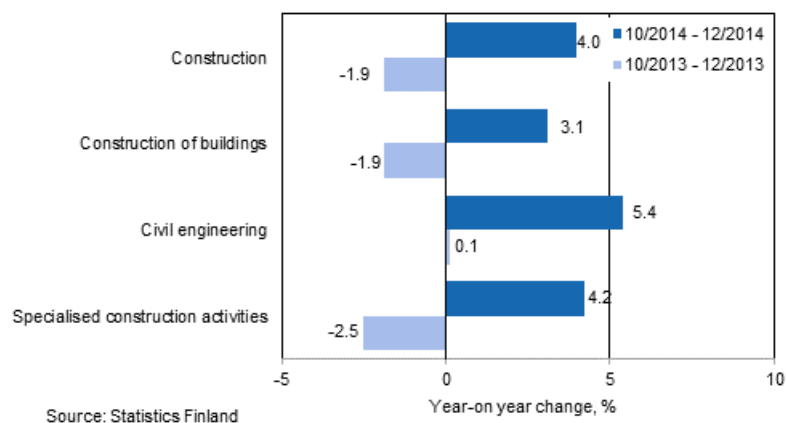
Index of turnover of construction

2014, December

Turnover of construction enterprises grew in the last quarter of 2014

In last year's October to December, the turnover of construction enterprises increased by 4.0 per cent and the sales volume by 3.3 per cent year-on-year. In the corresponding period of 2013, turnover decreased by 1.9 per cent. During 2014, turnover grew by 2.1 per cent from the year before.

Three months' year-on-year change in turnover of construction (TOL 2008)



Turnover grew in all construction industries. The growth was biggest in civil engineering, 5.4 per cent. Specialised construction activities increased by 4.2 per cent and construction of buildings by 3.1 per cent.

The **sales volume** of construction enterprises grew by 5.8 per cent in civil engineering. The sales volume of specialised construction activities went up by 3.3 per cent and that of construction of buildings by 2.2 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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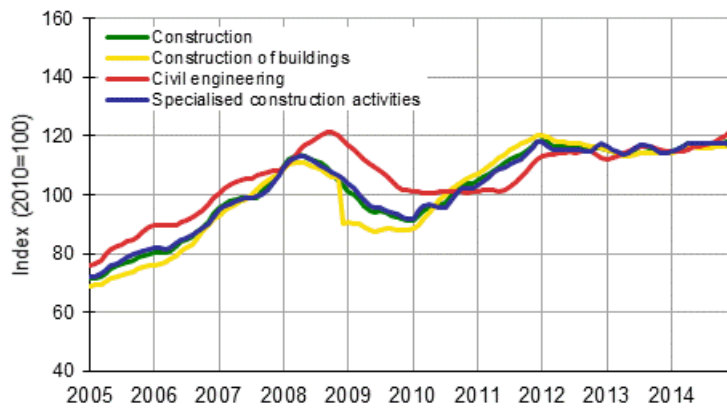
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		01-03/2014	04-06/2014	07-09/2014	10-12/2014		
F Construction	Value	1,4	2,7	0,0	4,0	2,1	10,7
	Volume	1,3	2,2	-0,7	3,3	1,5	9,6
41 Construction of buildings	Value	0,6	3,7	0,9	3,1	2,1	11,3
	Volume	0,5	3,3	0,3	2,2	1,6	10,4
42 Civil engineering	Value	2,8	1,6	0,1	5,4	2,5	19,3
	Volume	2,0	0,5	-0,9	5,8	1,9	21,0
43 Specialised construction activities	Value	1,8	2,1	-0,7	4,2	1,9	7,2
	Volume	1,8	1,8	-1,3	3,3	1,4	6,4

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries

Industry / Reference period ¹⁾		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-03-11)	
F Construction	07/2014	-0,8	-2,1	-1,3
	08/2014	0,1	-1,4	-1,5
	09/2014	4,5	3,4	-1,1
	10/2014	1,4	0,6	-0,8
	11/2014	1,0	0,5	-0,5
41 Construction of buildings	07/2014	-0,4	-2,1	-1,7
	08/2014	0,7	-1,0	-1,7
	09/2014	6,9	5,5	-1,4
	10/2014	0,8	-0,2	-1,0
	11/2014	-1,1	-1,8	-0,7
42 Civil engineering	07/2014	-1,1	-1,5	-0,4
	08/2014	-0,8	-1,4	-0,6
	09/2014	3,8	3,1	-0,7
	10/2014	-0,9	-1,2	-0,3
	11/2014	-0,4	-0,7	-0,3
43 Specialised construction activities	07/2014	-1,0	-2,4	-1,4
	08/2014	-0,1	-1,8	-1,7
	09/2014	2,7	1,7	-1,0
	10/2014	2,8	2,0	-0,8
	11/2014	3,6	3,1	-0,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	mean value ¹⁾	mean absolute value ²⁾
F Construction	2011	-1,5	1,5
	2012	-1,3	1,3
	2013	-1,5	1,5
41 Construction of buildings	2011	-1,9	1,9
	2012	-1,0	1,5
	2013	-1,7	1,7
42 Civil engineering	2011	0,3	2,3
	2012	-0,7	1,2
	2013	-0,8	1,2
43 Specialised construction activities	2011	-1,7	1,7
	2012	-1,8	1,8
	2013	-1,5	1,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2014, December, Statistics Finland