

Index of turnover of construction

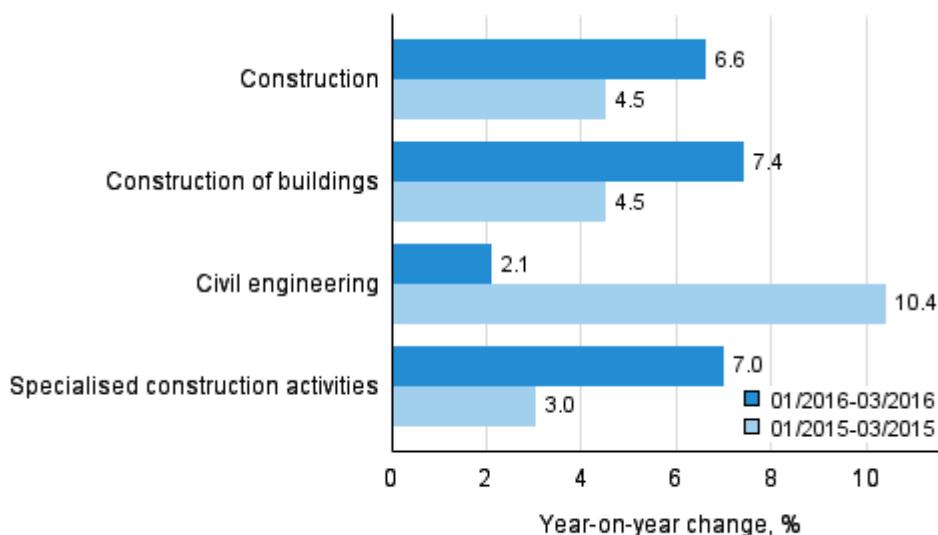
2016, March

Turnover of construction enterprises grew by nearly 7 per cent in the first quarter of 2016

Correction. The release was corrected on 11 July 2016. The correction is indicated in red.

According to Statistics Finland, the turnover of construction enterprises grew by 6.6 per cent and sales volume by 4.6 per cent in January to March. In the corresponding period one year earlier turnover grew by 4.5 per cent.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover continued to grow in all construction industries. The growth was strongest in building construction, where 7.4 per cent more turnover was accumulated than one year earlier in January to March. The turnover of specialised construction activities increased by 7.0 per cent and that of civil engineering by 2.1 per cent.

The **sales volume** of construction enterprises **in building construction** was 4.9 per cent up year-on-year in January to March. In civil engineering, growth amounted to 4.7 per cent and in specialised construction to 4.4 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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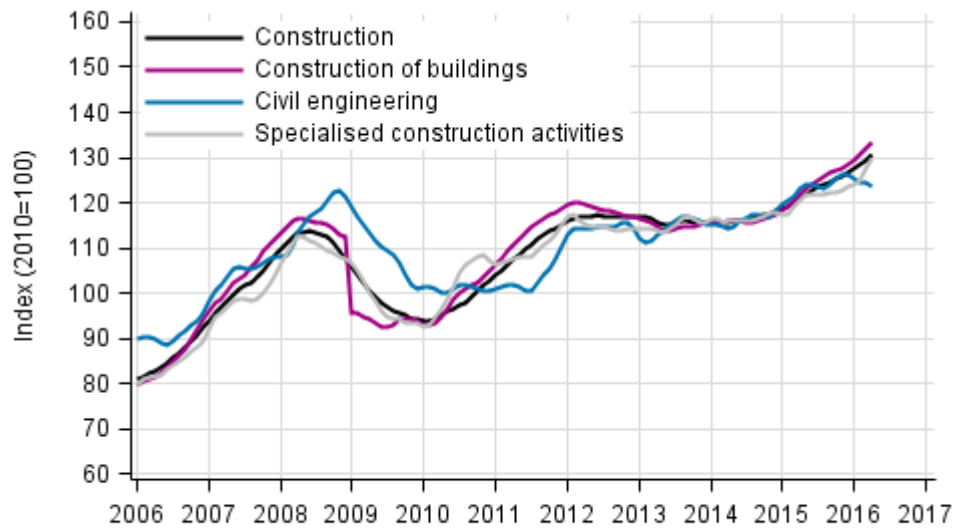
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		04-06/2015	07-09/2015	10-12/2015	01-03/2016	03/2016
F Construction	Value	7,6	6,5	7,3	6,6	2,7
	Volume	7,3	6,1	6,1	4,6	1,2
41 Construction of buildings	Value	7,5	9,4	9,3	7,4	1,8
	Volume	7,2	8,7	7,7	4,9	-0,8
42 Civil engineering	Value	15,2	3,7	6,5	2,1	-6,1
	Volume	16,9	6,4	9,2	4,7	-3,3
43 Specialised construction activities	Value	5,2	4,9	5,6	7,0	6,2
	Volume	4,9	4,3	4,0	4,4	3,5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2016-06-13)	
F Construction	10/2015	5,4	3,9	-1,5
	11/2015	12,6	11,2	-1,4
	12/2015	8,3	7,2	-1,1
	01/2016	8,0	5,8	-2,2
	02/2016	12,8	12,0	-0,8
41 Construction of buildings	10/2015	9,8	7,2	-2,6
	11/2015	16,1	14,4	-1,7
	12/2015	8,2	7,0	-1,2
	01/2016	14,8	12,4	-2,4
	02/2016	11,2	10,0	-1,2
42 Civil engineering	10/2015	4,5	4,1	-0,4
	11/2015	12,9	12,8	-0,1
	12/2015	6,7	3,7	-3,0
	01/2016	-4,6	-6,5	-1,9
	02/2016	22,2	22,0	-0,2
43 Specialised construction activities	10/2015	1,5	0,5	-1,0
	11/2015	9,0	7,5	-1,5
	12/2015	9,1	8,8	-0,3
	01/2016	4,7	2,4	-2,3
	02/2016	12,2	11,7	-0,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	mean value ¹⁾	mean absolute value ²⁾
F Construction	2012	-1,3	1,3
	2013	-1,5	1,5
	2014	-1,5	1,5
41 Construction of buildings	2012	-1,0	1,5
	2013	-1,7	1,7
	2014	-1,8	1,8
42 Civil engineering	2012	-0,7	1,2
	2013	-0,8	1,2
	2014	-0,7	1,7
43 Specialised construction activities	2012	-1,8	1,8
	2013	-1,5	1,5
	2014	-1,5	1,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2016, March, Statistics Finland