

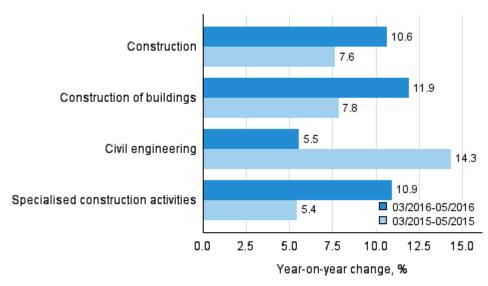
Index of turnover of construction

2016, May

Turnover of construction enterprises grew by over 10 per cent in March to May

According to Statistics Finland, the turnover of construction enterprises grew by 10.6 per cent and sales volume by 8.4 per cent in March to May. In the corresponding period one year earlier, turnover grew by 7.6 per cent.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover continued to grow in all construction industries. The growth was strongest in building construction, where 11.9 per cent more turnover was accumulated than one year earlier in March to May. The turnover of specialised construction activities increased by 10.9 per cent and that of civil engineering by 5.5 per cent.

The **sales volume** of construction enterprises grew in March to May in building construction and civil engineering by 8.9 per cent and in specialised construction activities by 7.9 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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Appendix tables

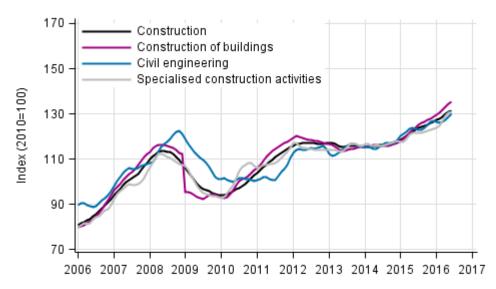
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		06-08/2015	09-11/2015	12/15-02/16	03-05/2016	01-05/2016	05/2016
F Construction	Value	8,6	6,8	8,0	10,6	9,9	16,5
	Volume	8,1	5,8	6,2	8,4	7,6	14,2
41 Construction of buildings	Value	11,8	8,6	9,3	11,9	11,5	16,5
	Volume	11,3	7,3	7,1	8,9	8,6	13,2
42 Civil engineering	Value	8,8	8,6	4,9	5,5	5,8	14,0
	Volume	11,0	11,8	7,0	8,9	8,9	17,9
43 Specialised construction activities	Value	5,5	4,3	7,6	10,9	9,4	17,3
	Volume	5,0	3,0	5,4	7,9	6,6	14,0

¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries 1)

Industry / Reference period		Year-on-year	ır change,%	Revision, percentage point
		1st release	Latest release (2016-08-12)	
F Construction	12/2015	8,3	7,5	-0,8
	01/2016	8,0	5,4	-2,6
	02/2016	12,8	10,9	-1,9
	03/2016	2,7	1,7	-1,0
	04/2016	13,9	13,5	-0,4
41 Construction of buildings	12/2015	8,2	7,7	-0,5
	01/2016	14,8	12,1	-2,7
	02/2016	11,2	9,3	-1,9
	03/2016	1,8	1,0	-0,8
	04/2016	18,8	18,8	0,0
42 Civil engineering	12/2015	6,7	3,7	-3,0
	01/2016	-4,6	-6,4	-1,8
	02/2016	22,2	19,1	-3,1
	03/2016	-6,1	-5,3	0,8
	04/2016	5,8	5,4	-0,4
43	12/2015	9,1	8,7	-0,4
Specialised construction activities	01/2016	4,7	1,9	-2,8
	02/2016	12,2	10,7	-1,5
	03/2016	6,2	4,7	-1,5
	04/2016	11,4	10,4	-1,0

¹⁾ The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	mean value ¹⁾	mean absolute value ²⁾
F Construction	2012	-1,3	1,3
	2013	-1,5	1,5
	2014	-1,5	1,5
41 Construction of buildings	2012	-1,0	1,5
	2013	-1,7	1,7
	2014	-1,8	1,8
42 Civil engineering	2012	-0,7	1,2
	2013	-0,8	1,2
	2014	-0,7	1,7
43 Specialised construction activities	2012	-1,8	1,8
	2013	-1,5	1,5
	2014	-1,5	1,5

¹⁾ Average for data revised between the first and seventh release in the statistical reference year.

²⁾ Average for absolute values of differences between the first and seventh release.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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Inquiries

Maija Lahtinen 029 551 3382 Heli Suonio 029 551 2481 Director in charge: Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi www.stat.fi

Source: Index of turnover of construction 2016, May, Statistics Finland