

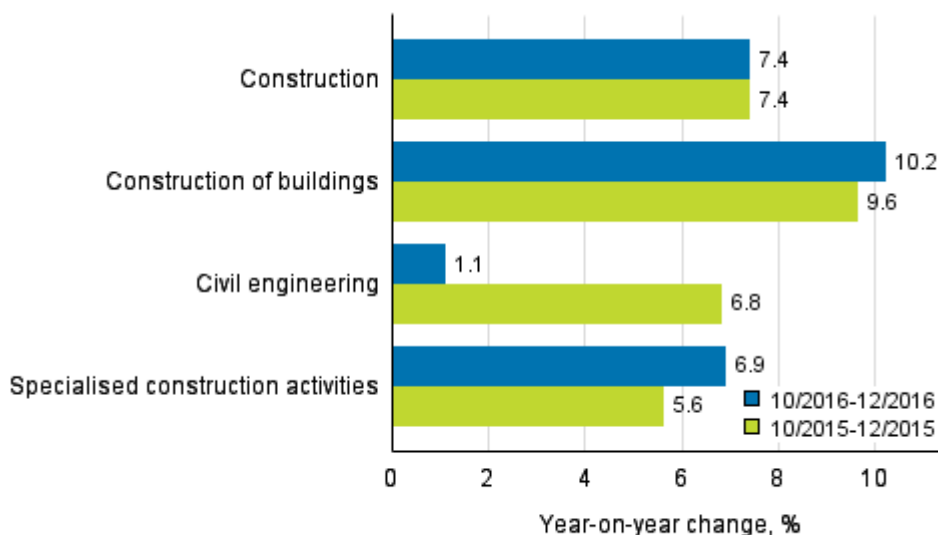
Index of turnover of construction

2016, December

Turnover of construction enterprises grew by good seven per cent in the last quarter

According to Statistics Finland, turnover of construction enterprises grew by 7.4 per cent in October to December 2016. In the corresponding period one year earlier the growth amounted to as much. The sales volume of construction grew by 4.8 per cent in October to December 2016.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover continued to grow in all construction industries. The growth was strongest in building construction, where 10.2 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities increased by 6.9 per cent and that of civil engineering by 1.1 per cent.

In 2016, the turnover of construction enterprises grew by 8.6 per cent from the previous year.

The **sales volume** of construction enterprises grew by 7.5 per cent in building construction and by 4.2 per cent in specialised construction in October to December. The growth in civil engineering amounted to 0.5 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Changes in the periodic tax return data used in turnover indices

Statistics Finland's turnover indices prepare for the change in the Tax Administration's value added tax data starting from data for January 2017. More about this under [Changes in these statistics](#).

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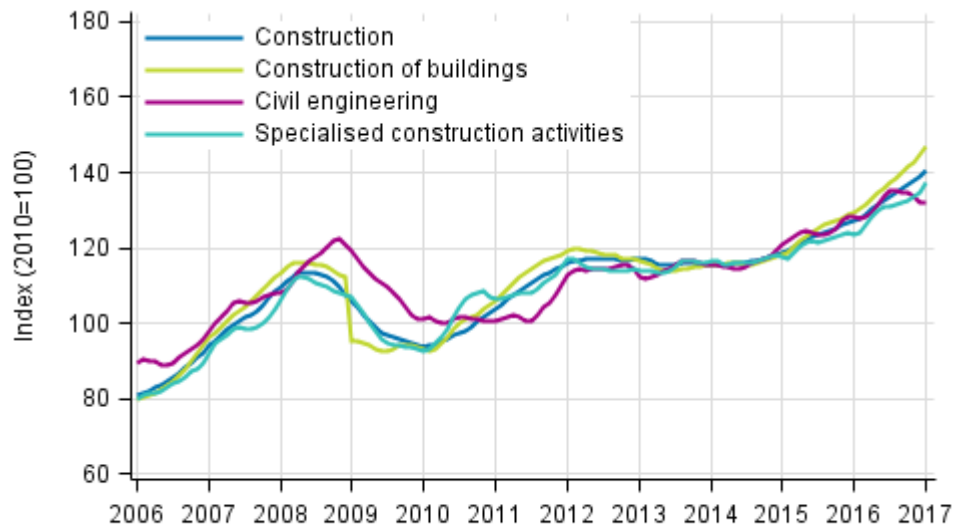
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		01-03/2016	04-06/2016	07-09/2016	10-12/2016		
F Construction	Value	5.6	11.7	9.2	7.4	8.6	7.6
	Volume	3.7	9.5	6.6	4.8	6.2	4.7
41 Construction of buildings	Value	6.6	14.0	11.3	10.2	10.7	11.7
	Volume	4.2	11.0	8.2	7.5	7.9	9.0
42 Civil engineering	Value	1.7	7.1	8.6	1.1	4.9	3.1
	Volume	4.3	10.4	10.0	0.5	6.3	1.8
43 Specialised construction activities	Value	5.6	11.0	7.5	6.9	7.8	5.3
	Volume	3.2	8.1	4.6	4.2	5.1	2.7

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-03-13)	
F Construction	07/2016	1.2	1.1	-0.1
	08/2016	16.8	16.0	-0.8
	09/2016	11.1	10.1	-1.0
	10/2016	4.5	4.0	-0.5
	11/2016	10.9	10.6	-0.3
41 Construction of buildings	07/2016	-0.6	-1.0	-0.4
	08/2016	21.1	20.6	-0.5
	09/2016	14.6	13.5	-1.1
	10/2016	2.5	2.5	0.0
	11/2016	17.2	16.6	-0.6
42 Civil engineering	07/2016	0.9	5.8	4.9
	08/2016	10.4	9.8	-0.6
	09/2016	9.7	10.0	0.3
	10/2016	5.1	4.4	-0.7
	11/2016	-6.0	-4.6	1.4
43 Specialised construction activities	07/2016	3.1	1.3	-1.8
	08/2016	15.2	14.0	-1.2
	09/2016	8.3	7.0	-1.3
	10/2016	6.4	5.4	-1.0
	11/2016	11.2	10.3	-0.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2013	-1.5	1.5
	2014	-1.5	1.5
	2015	-1.6	1.7
41 Construction of buildings	2013	-1.7	1.7
	2014	-1.8	1.8
	2015	-2.0	2.3
42 Civil engineering	2013	-0.8	1.2
	2014	-0.7	1.7
	2015	-1.2	1.7
43 Specialised construction activities	2013	-1.5	1.5
	2014	-1.5	1.5
	2015	-1.4	1.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2016, December, Statistics Finland