

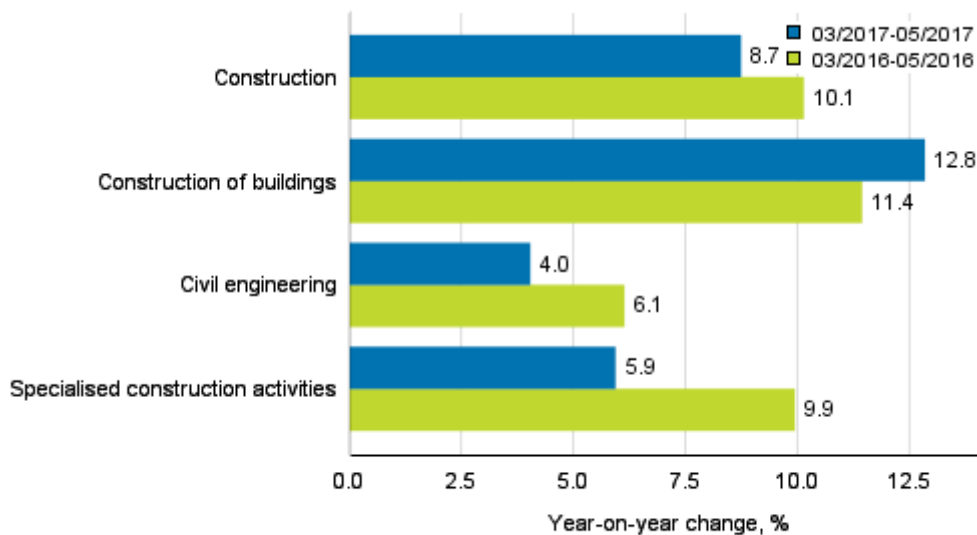
Index of turnover of construction

2017, May

Turnover of construction enterprises grew by 8.7 per cent in March to May

According to Statistics Finland, turnover of construction enterprises grew by 8.7 per cent in March to May 2017. In the corresponding period one year earlier, turnover grew by 10.1 per cent. The sales volume of construction grew by 5.0 per cent in March to May from one year before.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

All construction industries increased from the corresponding period of the year before. The growth was strongest in building construction, where 12.8 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities increased by 5.9 per cent and that of civil engineering by 4.0 per cent.

The **sales volume** of construction enterprises grew in March to May in building construction by 9.4 per cent and in specialised construction activities by 2.7 per cent. The sales volume of civil engineering grew by 0.9 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Changes in the Tax Administration's self-assessed tax data have not so far had an effect on the data of turnover indices

The effects of the changes in the Tax Administration's self-assessed tax data have been analysed in Statistics Finland's turnover indices. Based on the analyses, the changes have thus far not been found to have significant effects on enterprises' VAT reporting in terms of statistics production. More information about this in [Changes in the periodic tax return data used in turnover indices](#).

Contents

Tables

Appendix tables

Appendix table 1. Development of value and volume of construction, % (TOL 2008).....	4
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Figures

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008).....	5
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Revisions in these statistics.....	6
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Appendix tables

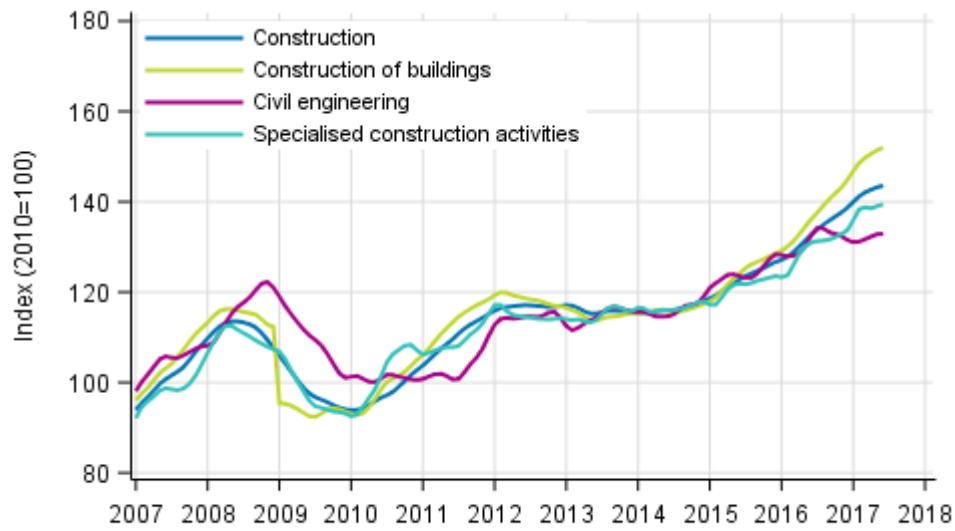
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		06-08/2016	09-11/2016	12/2016-02/2017	03-05/2017	05/2017
F Construction	Value	8.3	8.1	11.8	8.7	10.0
	Volume	6.0	5.5	8.5	5.0	6.0
41 Construction of buildings	Value	10.2	10.9	16.5	12.8	15.3
	Volume	7.2	8.1	13.5	9.4	11.7
42 Civil engineering	Value	4.6	2.6	3.1	4.0	4.2
	Volume	6.8	2.7	0.6	0.9	1.4
43 Specialised construction activities	Value	7.8	7.4	9.6	5.9	6.6
	Volume	4.8	4.6	6.9	2.7	3.3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-08-14)	
F Construction	12/2016	7.6	6.6	-1.0
	01/2017	28.2	25.8	-2.4
	02/2017	10.2	8.4	-1.8
	03/2017	18.5	16.7	-1.8
	04/2017	0.7	-0.3	-1.0
41 Construction of buildings	12/2016	11.7	10.8	-0.9
	01/2017	30.7	27.8	-2.9
	02/2017	17.1	14.9	-2.2
	03/2017	23.5	21.5	-2.0
	04/2017	3.1	1.9	-1.2
42 Civil engineering	12/2016	3.1	0.1	-3.0
	01/2017	15.4	15.5	0.1
	02/2017	1.0	-0.1	-1.1
	03/2017	10.0	8.7	-1.3
	04/2017	0.2	-0.6	-0.8
43 Specialised construction activities	12/2016	5.3	4.8	-0.5
	01/2017	29.0	26.3	-2.7
	02/2017	5.5	3.9	-1.6
	03/2017	15.6	14.0	-1.6
	04/2017	-1.8	-2.7	-0.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries (The table was corrected on 16 August 2017)

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2013	-1,5	1,5
	2014	-1,5	1,5
	2015	-1,6	1,7
41 Construction of buildings	2013	-1,7	1,7
	2014	-1,8	1,8
	2015	-2,0	2,3
42 Civil engineering	2013	-0,8	1,2
	2014	-0,7	1,7
	2015	-1,2	1,7
43 Specialised construction activities	2013	-1,5	1,5
	2014	-1,5	1,5
	2015	-1,4	1,4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2017, May, Statistics Finland