

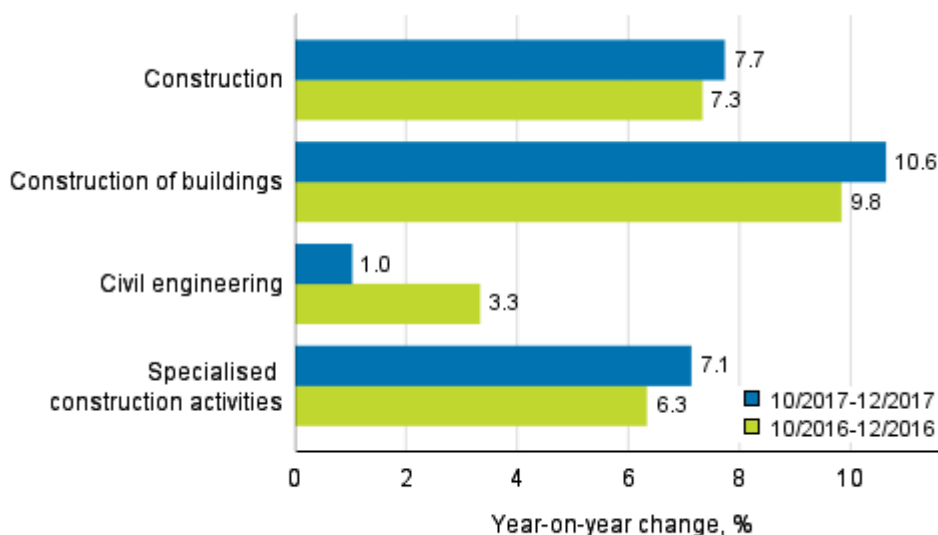
Index of turnover of construction

2017, December

Turnover of construction enterprises grew in October to December by 7.7 per cent year-on-year

According to Statistics Finland, the turnover of construction enterprises grew by 7.7 per cent in the last quarter of 2017. In the corresponding period one year earlier, the growth amounted to 7.3 per cent. The sales volume of construction grew by 3.8 per cent in October to December. The turnover of construction grew by 8.4 per cent in 2017.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

All construction industries increased from the corresponding period of the year before. The growth was strongest in building construction, where 10.6 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities increased by 7.1 per cent and that of civil engineering by 1.0 per cent.

The **sales volume** of construction enterprises grew in October to December by 6.6 per cent in building construction and by 3.2 per cent in specialised construction activities. The sales volume of civil engineering went down by 1.1 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Index of turnover of construction will adopt base year 2015=100 from the January 2018 data. Data using the new base year will be published for the first time on 12 April 2018.

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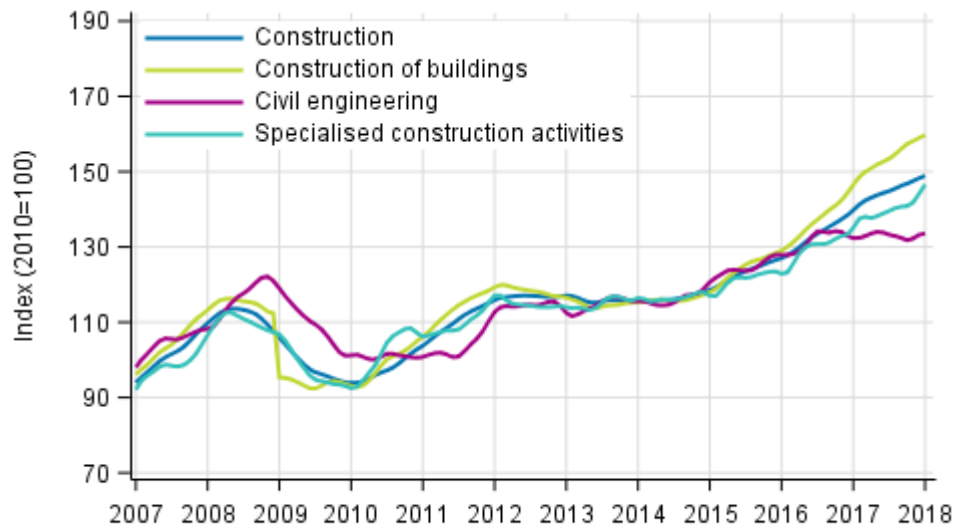
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		01-03/2017	04-06/2017	07-09/2017	10-12/2017		
F Construction	Value	16.0	5.1	7.0	7.7	8.4	6.3
	Volume	12.4	1.7	3.4	3.8	4.7	2.3
41 Construction of buildings	Value	20.5	8.4	11.6	10.6	12.2	9.8
	Volume	17.2	5.1	7.9	6.6	8.6	5.6
42 Civil engineering	Value	7.8	-0.4	-2.1	1.0	0.6	-0.6
	Volume	3.9	-2.7	-3.8	-1.1	-1.7	-2.8
43 Specialised construction activities	Value	13.6	3.4	6.0	7.1	7.1	5.3
	Volume	10.6	0.3	2.5	3.2	3.7	1.3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-03-13)	
F Construction	07/2017	9.7	7.7	-2.0
	08/2017	10.1	8.0	-2.1
	09/2017	6.4	5.3	-1.1
	10/2017	10.0	9.4	-0.6
	11/2017	8.4	7.7	-0.7
41 Construction of buildings	07/2017	16.2	12.0	-4.2
	08/2017	10.8	7.9	-2.9
	09/2017	16.9	15.1	-1.8
	10/2017	15.9	15.1	-0.8
	11/2017	8.0	7.5	-0.5
42 Civil engineering	07/2017	-3.9	-1.8	2.1
	08/2017	9.6	9.0	-0.6
	09/2017	-12.0	-12.5	-0.5
	10/2017	-1.8	-1.9	-0.1
	11/2017	7.2	6.4	-0.8
43 Specialised construction activities	07/2017	9.4	7.7	-1.7
	08/2017	9.5	7.7	-1.8
	09/2017	3.7	3.0	-0.7
	10/2017	8.9	8.0	-0.9
	11/2017	9.0	8.4	-0.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2014	-1.5	1.5
	2015	-1.6	1.7
	2016	-1.3	1.3
41 Construction of buildings	2014	-1.8	1.8
	2015	-2.0	2.3
	2016	-1.1	1.1
42 Civil engineering	2014	-0.7	1.7
	2015	-1.2	1.7
	2016	-0.2	2.4
43 Specialised construction activities	2014	-1.5	1.5
	2015	-1.4	1.4
	2016	-1.9	1.9

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Index of turnover of construction 2017, December, Statistics Finland