

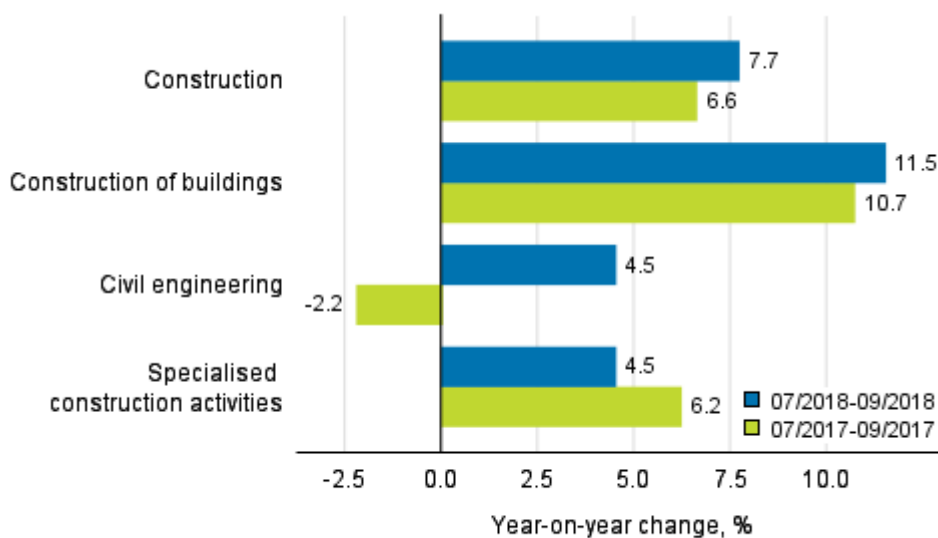
# Index of turnover of construction

2018, September

## Turnover of construction enterprises grew by 7.7 per cent in July to September from the year before

According to Statistics Finland, the turnover of construction enterprises grew by 7.7 per cent in the third quarter of 2018. In the corresponding period one year earlier, the growth amounted to 6.6 per cent. The sales volume of construction grew by 2.2 per cent in July to September.

### Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

The development of turnover was positive in all industries of construction. The growth was strongest in building construction, where 11.5 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities and civil engineering activities grew equally much, by 4.5 per cent from the year before.

In July to September, the **sales volume** of construction enterprises increased by 6.4 per cent in building construction. The sales volume of civil engineering remained almost on level with the previous year, the

growth was 0.1 per cent. The sales volume of specialised construction activities decreased slightly, by 0.2 per cent from the year before.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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# Appendix tables

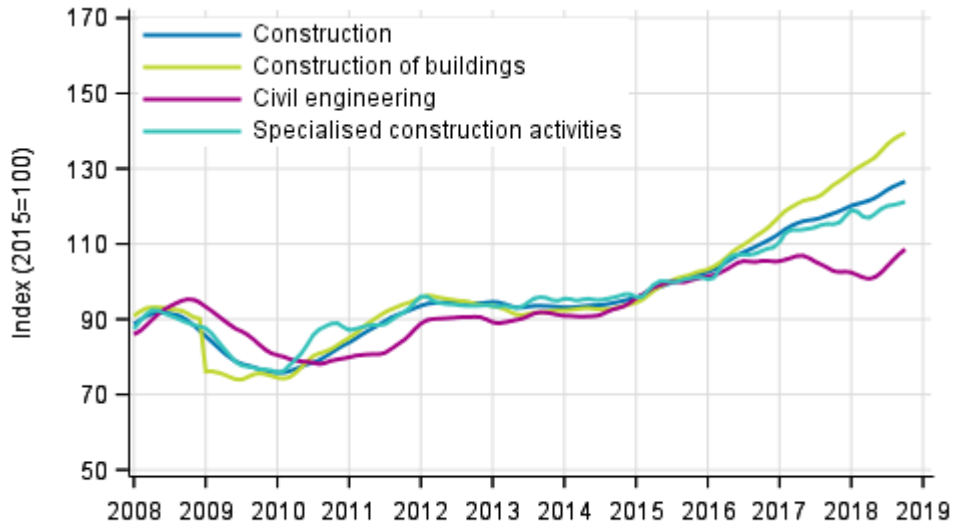
**Appendix table 1. Development of value and volume of construction, % (TOL 2008)**

		Year-on-year change by three-month period, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
		10-12/2017	01-03/2018	04-06/2018	07-09/2018		
F Construction	Value	7.0	2.9	6.1	7.7	5.8	4.5
	Volume	3.2	-1.3	1.4	2.2	0.9	-1.0
41 Construction of buildings	Value	9.3	8.4	10.6	11.5	10.3	4.2
	Volume	5.4	4.1	5.7	6.4	5.5	-0.6
42 Civil engineering	Value	0.7	-13.9	-6.9	4.5	-3.4	7.6
	Volume	-1.3	-14.8	-9.4	0.1	-6.4	2.9
43 Specialised construction activities	Value	6.8	1.2	5.5	4.5	3.9	2.4
	Volume	3.0	-2.8	0.9	-0.2	-0.6	-2.3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

# Appendix figures

**Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-12-12)	
F Construction	04/2018	6.4	4.9	-1.5
	05/2018	6.2	5.5	-0.7
	06/2018	5.6	7.5	1.9
	07/2018	9.0	10.4	1.4
	08/2018	8.4	8.7	0.3
41 Construction of buildings	04/2018	7.3	5.1	-2.2
	05/2018	12.6	11.4	-1.2
	06/2018	16.2	14.2	-2.0
	07/2018	14.6	16.6	2.0
	08/2018	14.3	14.7	0.4
42 Civil engineering	04/2018	-14.1	-14.8	-0.7
	05/2018	-10.7	-11.1	-0.4
	06/2018	1.6	1.3	-0.3
	07/2018	2.6	1.8	-0.8
	08/2018	8.1	4.3	-3.8
43 Specialised construction activities	04/2018	11.3	10.2	-1.1
	05/2018	5.4	4.8	-0.6
	06/2018	2.5	2.6	0.1
	07/2018	6.6	7.5	0.9
	08/2018	4.4	4.1	-0.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revisions to data on long-term annual changes in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
F Construction	2014	-1,5	1,5
	2015	-1,6	1,7
	2016	-1,3	1,3
41 Construction of buildings	2014	-1,8	1,8
	2015	-2,0	2,3
	2016	-1,1	1,1
42 Civil engineering	2014	-0,7	1,7
	2015	-1,2	1,7
	2016	-0,2	2,4
43 Specialised construction activities	2014	-1,5	1,5
	2015	-1,4	1,4
	2016	-1,9	1,9

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Index of turnover of construction 2018, September, Statistics Finland