

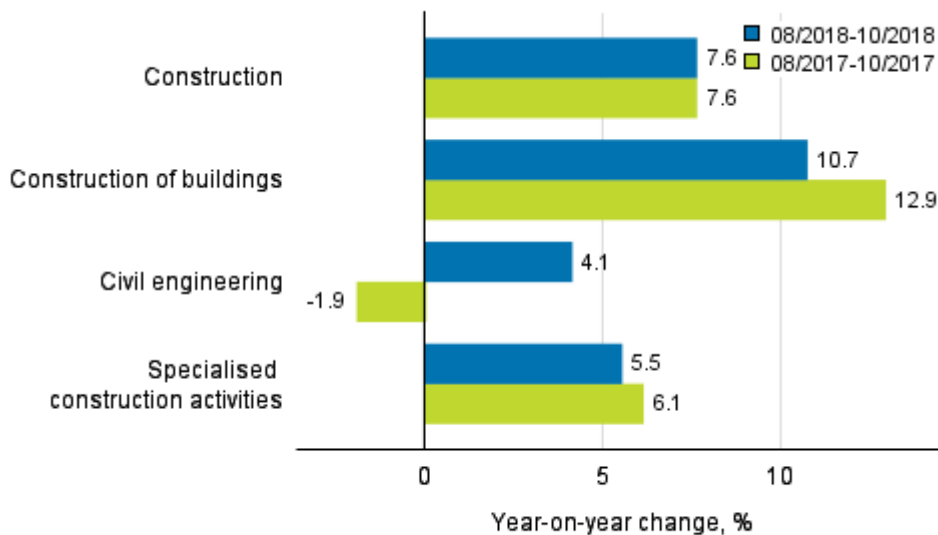
Index of turnover of construction

2018, October

Turnover of construction enterprises increased by 7.6 per cent in August to October from the year before

According to Statistics Finland, turnover of construction enterprises grew by 7.6 per cent in August to October 2018. In the corresponding period one year earlier the growth amounted to as much. The sales volume of construction grew by 2.3 per cent in August to October.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

The development of turnover was positive in all industries of construction. In August to October, the growth was strongest in building construction, where 10.7 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities increased by 5.5 per cent during the period and that of civil engineering by 4.1 per cent.

In August to October, the **sales volume** of construction enterprises increased by 5.6 per cent in building construction. The sales volume of specialised construction activities increased a little, by 0.6 per cent from the year before. The sales volume of civil engineering remained almost on level with the previous year.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Industries of enterprises have been revised in the data released in January

Starting from this statistical release the latest industries defined by the Business Register have been taken into use in the turnover and wage and salary indices. The industry corrections are visible as revised data in some of the published industries for the years 2017-2018. The effects of the changes are taken into consideration in statistics production so that no breaks occur in the time series of the published index series. The interpretation of the statistics also remains unchanged in the renewal. Revisions to annual changes in industries are presented under Revisions in these statistics.

Contents

Tables

Appendix tables

Appendix table 1. Development of value and volume of construction, % (TOL 2008).....	4
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Figures

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008).....	5
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Revisions in these statistics.....	6
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Appendix tables

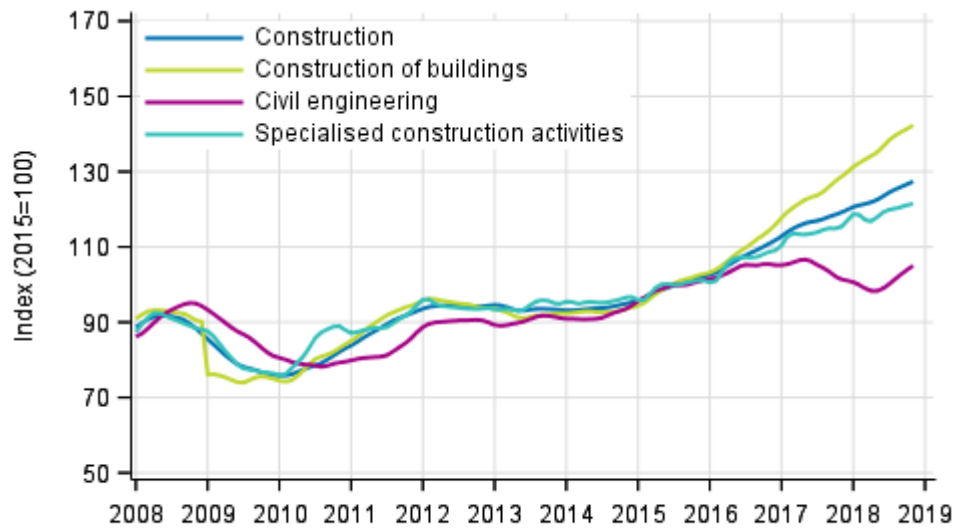
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		11/2017-01/2018	02-04/2018	05-07/2018	08-10/2018		
F Construction	Value	6.9	2.6	7.2	7.6	6.2	11.7
	Volume	3.0	-1.5	2.1	2.3	1.4	6.1
41 Construction of buildings	Value	9.6	8.2	13.9	10.7	11.0	14.0
	Volume	5.4	3.8	8.9	5.6	6.2	8.6
42 Civil engineering	Value	0.1	-20.8	-6.5	4.1	-5.0	10.6
	Volume	-1.8	-21.8	-9.8	-0.2	-8.1	6.2
43 Specialised construction activities	Value	6.3	2.6	5.2	5.5	4.8	9.4
	Volume	2.3	-1.6	0.6	0.6	0.2	4.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2019-01-14)	
F Construction	05/2018	6.2	5.1	-1.1
	06/2018	5.6	7.0	1.4
	07/2018	9.0	9.7	0.7
	08/2018	8.4	7.9	-0.5
	09/2018	4.5	3.1	-1.4
41 Construction of buildings	05/2018	12.6	11.4	-1.2
	06/2018	16.2	14.4	-1.8
	07/2018	14.6	16.1	1.5
	08/2018	14.3	14.6	0.3
	09/2018	4.2	3.6	-0.6
42 Civil engineering	05/2018	-10.7	-15.7	-5.0
	06/2018	1.6	-2.6	-4.2
	07/2018	2.6	-2.3	-4.9
	08/2018	8.1	-0.3	-8.4
	09/2018	7.6	2.4	-5.2
43 Specialised construction activities	05/2018	5.4	5.5	0.1
	06/2018	2.5	2.5	0.0
	07/2018	6.6	8.0	1.4
	08/2018	4.4	4.1	-0.3
	09/2018	2.4	2.7	0.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2015	-1.6	1.7
	2016	-1.3	1.3
	2017	-1.4	1.4
41 Construction of buildings	2015	-2.0	2.3
	2016	-1.1	1.1
	2017	-1.3	1.7
42 Civil engineering	2015	-1.2	1.7
	2016	-0.2	2.4
	2017	-0.7	2.9
43 Specialised construction activities	2015	-1.4	1.4
	2016	-1.9	1.9
	2017	-1.7	1.7

1) In 2015 the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2015 the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Index of turnover of construction 2018, October, Statistics Finland