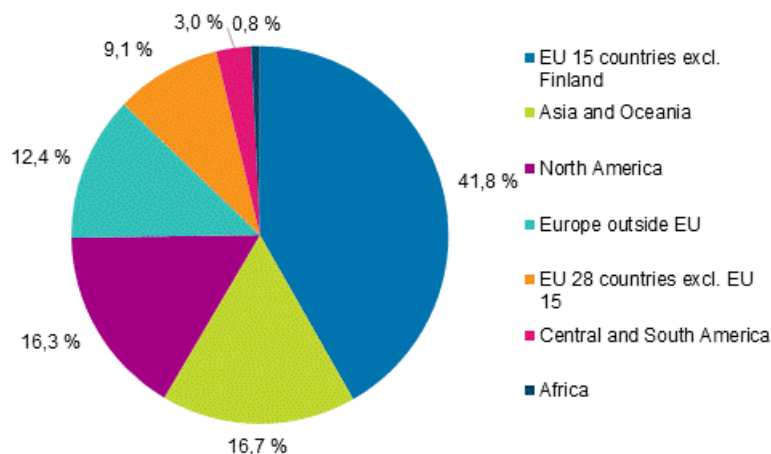


# Finnish affiliates abroad 2016

## Finnish enterprises produced most turnover in Sweden in 2016

Finnish enterprises had business activity in 5,400 affiliates located in 144 countries in 2016. The number of personnel grew compared with the previous year, being 544,900 employees centred in Europe and Asia. Compared with the year before, turnover grew by 17 per cent, being EUR 156.5 million. Most turnover was produced in affiliates located in Sweden. The data appear from the statistics on Finnish affiliates abroad 2016 published by Statistics Finland and are based on data collected from enterprises.

### Finnish enterprises' turnover abroad in 2016



Finnish affiliates abroad employed the largest number of personnel in EU countries, altogether 256,800 persons. Measured by the number of employees, the most significant industries in EU countries were the machinery and metal industry with good 45,170 employees and the electrical and electronics industry with good 44,520 employees. Affiliates in Asia and Oceania were the second most significant employer of personnel with 135,360 employees. In Asia and Oceania, the biggest employers among manufacturing industries were the electrical and electronics industry with good 57,380 persons and the machinery and metal industry with close on 42,600 persons. China pushed past Sweden and was the most significant employer country of Finnish affiliates abroad with 63,260 employees.

Finnish affiliates abroad invested good EUR 4.1 billion into their tangible goods. Sixty-two per cent of the investments were made in Europe and 19 per cent in Asia and Oceania. The manufacturing industry was globally the most significant investment target for Finnish enterprises abroad, amounting to good EUR 2.3 billion. In EU countries, most was invested in manufacturing affiliates, close on EUR 1.1 billion, and in enterprises of real estate, renting and research services and business activities, EUR 338 million. Affiliates of the paper industry invested most in Asia and Oceania, good EUR 255 million, and in North America, good EUR 141 million. Of individual countries, most was invested in Sweden, over EUR 615 million.

The combined total turnover of Finnish affiliates located abroad amounted to EUR 156.5 billion. The figure describes unconsolidated turnover, in other words, it includes, for instance, intra-group trade. Over one-half of the turnover was generated in EU countries and 17 per cent in Asia and Oceania. In affiliates located in EU countries, the largest amounts of turnover were generated in wholesale and retail trade, good EUR 16.6 billion, and in the paper industry, over EUR 13.8 billion. In Asia and Oceania, the electronics and electrical industry with close on EUR 9.3 billion was the most significant industry measured by turnover. Globally, the manufacturing industry generated most turnover for Finnish enterprises, nearly EUR 100 billion, and wholesale and retail trade, EUR 30.4 billion. Examined by country, most turnover was accumulated in Sweden, EUR 31.1 billion.

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# Appendix tables

**Appendix table 1. Finnish affiliates abroad by country group in 2016**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	164,470	11,509.1	1,360.8	65,374.4	1,948
EU 28 countries excl. EU 15	92,328	1,944.9	494.1	14,241.6	1,182
Europe outside EU	67,698	2,095.3	729.1	19,369.6	815
Asia and Oceania	135,360	4,004.7	802.1	26,160.6	831
North America	49,271	5,461.6	568.3	25,506.6	320
Central and South America	29,399	753.6	175.7	4,686.0	190
Africa	6,373	222.2	7.8	1,185.2	112
All country groups, total	544,898	25,991.4	4,137.9	156,523.9	5,398

1) Annual average

**Appendix table 2. Finnish affiliates in EU countries in 2016**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Austria	4,710	392.1	27.0	1,394.1	40
Belgium	4,831	412.4	60.4	1,365.4	56
Denmark	6,915	440.9	58.1	2,601.6	119
France	16,134	1,380.3	119.9	7,814.8	127
Germany	31,693	2,332.7	186.4	9,739.1	295
Greece	1,373	47.3	.. <sup>2)</sup>	128.1	8
Ireland	1,083	62.2	1.7	240.5	19
Italy	7,636	507.1	57.4	2,357.7	87
Luxembourg	60	4.4	..	63.5	23
Netherlands	6,623	427.4	103.3	2,730.9	177
Portugal	1,701	69.1	10.7	159.5	20
Spain	5,870	328.5	34.1	1,799.8	74
Sweden	62,612	4,290.1	615.0	31,056.6	688
United Kingdom	13,230	814.9	84.4	3,922.8	215
EU 15 countries excl. Finland	164,470	11,509.1	1,360.8	65,374.4	1,948
Bulgaria	815	11.1	1.6	60.7	13
Croatia	351	7.6	0.3	31.8	12
Cyprus	..	..	..	25.2	11
Czech Republic	6,504	159.6	24.2	1,182.9	64
Estonia	25,690	533.4	144.4	4,349.1	449
Hungary	3,734	87.6	6.1	287.9	39
Latvia	7,088	158.9	25.9	1,169.8	163
Lithuania	12,242	199.6	68.0	1,786.9	164
Malta	..	..	..	207.7	5
Poland	29,978	625.0	201.1	4,618.3	192
Romania	2,621	56.1	10.7	112.6	26

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Slovakia	1,842	46.8	8.9	281.7	29
Slovenia	1,085	36.4	2.6	126.9	15
EU 28 countries excl. EU 15	92,328	1,944.9	494.1	14,241.6	1,182
All country groups, total	256,798	13,454.0	1,854.8	79,616.0	3,130

1) Annual average

2) Confidential

**Appendix table 3. Finnish affiliates in countries outside EU in 2016**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Azerbaijan	765	23.3	27.5	231.1	6
Belarus	3,508	21.9	12.7	185.9	14
Iceland	69	7.1	2.4	31.9	6
Norway	13,810	1,041.4	138.9	7,203.5	284
Russian Federation	36,836	543.8	402.4	5,961.4	344
Serbia	1,637	13.5	2.5	29.4	10
Switzerland	4,961	314.4	25.5	4,867.5	43
Turkey	3,987	97.9	22.2	516.9	32
Ukraine	1,188	13.0	50.7	156.0	49
Europe outside EU	67,698	2,095.3	729.1	19,369.6	815
Australia	5,012	469.7	14.9	2,013.0	55
Bangladesh	232	4.2	.. <sup>2)</sup>	14.8	5
China	63,259	1,287.0	417.1	10,699.1	256
Hong Kong	1,364	82.6	2.8	694.5	55
India	34,243	526.7	103.4	2,369.9	68
Indonesia	4,737	88.5	12.9	448.2	23
Israel	578	43.7	1.0	135.3	7
Japan	2,101	168.8	11.7	1,267.4	36
Kazakhstan	2,056	33.8	85.3	422.3	27
Korea, Republic Of	1,370	87.3	5.3	458.6	28
Malaysia	3,178	68.2	7.5	539.2	35
New Zealand	726	46.6	1.8	185.6	13
Oman	184	4.7	..	83.9	3
Philippines	1,482	33.8	0.2	102.7	13
Qatar	394	19.4	0.2	91.1	8
Saudi Arabia	1,648	95.0	3.5	737.2	12
Singapore	2,687	211.1	11.8	3,371.0	62
Taiwan, Province Of China	1,000	47.1	1.1	421.7	14
Thailand	3,174	72.2	13.5	624.1	24
United Arab Emirates	2,388	168.9	4.7	449.0	37
Viet Nam	719	10.6	2.2	71.1	12
Asia and Oceania	135,360	4,004.7	802.1	26,160.6	831
Canada	12,756	1,298.4	106.8	3,876.8	57
United States	36,515	4,163.2	461.5	21,629.8	263
North America	49,271	5,461.6	568.3	25,506.6	320
Argentina	574	19.5	0.6	176.3	10
Brazil	9,367	345.7	36.5	1,210.9	55
Chile	1,506	89.0	2.5	438.5	16
Colombia	433	16.5	0.2	137.9	4
Mexico	15,549	194.0	16.3	1,473.4	55
Panama	43	2.1	..	28.3	5
Peru	521	23.7	1.0	207.9	9
Uruguay	748	31.4	85.5	883.9	10
Central and South America	29,399	753.6	175.7	4,686.0	190
Egypt	861	20.5	0.5	72.8	6

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Ghana	81	2.9	..	25.3	5
Kenya	562	26.0	0.2	50.8	5
Morocco	347	21.8	..	33.8	5
Mozambique	198	3.9	..	16.8	5
Nigeria	325	15.0	..	55.1	4
South Africa	2,794	90.7	5.7	638.9	33
Tanzania, United Republic Of	169	7.1	..	53.1	4
Uganda	78	1.5	..	11.3	4
Zambia	108	2.9	0.2	39.3	5
Africa	6,373	222.2	7.8	1,185.2	112
All country groups, total	288,100	12,537.4	2,283.0	76,907.9	2,268

1) Annual average

2) Confidential

#### Appendix table 4. Finnish affiliates abroad by industry in 2016

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Primary production, mining and quarrying (A and B)	2,231	80.9	125.6	1,315.8	43
Manufacturing (C)	381,075	18,668.8	2,325.6	98,996.8	2,276
Electricity, gas and water supply (D and E)	6,173	183.5	454.2	3,356.5	72
Construction (F)	27,217	1,281.8	51.2	4,433.9	185
Wholesale and retail trade (G)	56,087	2,325.5	347.1	30,383.0	1,134
Transportation and storage (H)	6,437	149.5	52.7	660.5	84
Accommodation and food service activities (I)	3,910	163.0	5.0	458.5	102
Information and communication (J)	26,806	1,345.8	292.5	4,922.2	456
Financial and insurance activities (K)	7,142	614.7	51.8	5,717.1	203
Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	27,125	1,153.5	429.6	6,157.0	817
Education, human health and social work activities, arts, entertainment and recreation, other service activities (P, Q, R and S)	695	24.3	2.7	122.6	26
All industries, total	544,898	25,991.4	4,137.9	156,523.9	5,398

1) Annual average

**Appendix table 5. Finnish affiliates abroad in manufacturing industries in 2016**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Manufacture of food products and beverages (10-11)	18,551	530.4	141.5	3,717.5	63
Manufacture of textiles, wearing apparel and leather (13-15)	2,597	115.1	..	798.2	31
Manufacture of wood, products of wood, cork and furniture (16,31)	3,302	70.1	38.6	646.4	34
Manufacture of paper and paper products (17)	44,750	2,337.0	704.3	18,083.8	255
Printing and reproduction of recorded media (18)	150	6.2	.. <sup>2)</sup>	17.1	6
Chemical industry	28,436	1,232.9	525.8	10,638.4	305
Manufacture of non-metallic mineral products (23)	6,521	162.2	38.0	892.8	27
Manufacture of basic metals (24)	12,249	576.1	57.2	5,961.3	96
Machinery and metal products industry (25,28-30,33)	117,225	6,030.1	261.5	28,881.2	928
Electrical and electronics industry (26,27,32)	147,294	7,608.6	505.0	29,360.1	531
Manufacturing (C)	381,075	18,668.8	2,325.6	98,996.8	2,276

1) Annual average

2) Confidential



**Appendix table 6. Finnish affiliates in EU countries in 2016, the largest industries<sup>1)</sup>**

		Number of employees <sup>2)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	Machinery and metal products industry (25,28-30,33)	35,558	2,295.4	88.2	10,048.8	333
	Electrical and electronics industry (26,27,32)	24,505	2,263.4	140.1	8,090.1	121
	Manufacture of paper and paper products (17)	22,997	1,630.2	241.3	12,290.1	133
	Wholesale and retail trade (G)	17,580	1,135.7	78.4	12,525.1	394
	Construction (F)	13,151	775.6	24.6	2,405.1	51
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	8,819	569.4	239.6	1,750.8	304
	Information and communication (J)	8,491	657.7	20.1	2,238.2	222
	Chemical industry	7,574	534.3	234.8	2,898.6	110
	Manufacture of food products and beverages (10-11)	7,460	372.9	86.0	2,461.2	30
EU 28 countries excl. EU 15	Machinery and metal products industry (25,28-30,33)	9,614	234.6	28.0	1,607.0	131
	Electrical and electronics industry (26,27,32)	20,017	412.0	43.8	1,292.8	79
	Wholesale and retail trade (G)	14,764	272.8	36.8	4,082.7	299
	Construction (F)	5,761	128.3	8.2	607.6	58
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	10,695	172.1	98.7	532.2	199
	Information and communication (J)	6,449	205.0	15.2	426.6	56
	Manufacture of food products and beverages (10-11)	6,251	102.1	42.5	897.1	26

1) Measured by the number of personnel

2) Annual average

**Appendix table 7. Finnish affiliates in countries outside EU in 2016, the largest industries <sup>1)</sup>**

		Number of employees <sup>2)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Europe outside EU	Wholesale and retail trade (G)	13,453	320.1	160.2	7,226.1	204
	Electrical and electronics industry (26,27,32)	8,443	271.7	15.5	1,080.3	44
	Construction (F)	8,145	370.8	18.2	1,362.8	63
	Machinery and metal products industry (25,28-30,33)	7,719	366.4	25.1	1,635.7	84
Asia and Oceania	Electrical and electronics industry (26,27,32)	57,382	1,974.5	171.3	9,252.8	164
	Machinery and metal products industry (25,28-30,33)	42,596	1,236.2	67.3	8,059.7	220
	Manufacture of paper and paper products (17)	10,060	208.9	255.3	1,580.1	44
	Information and communication (J)	8,201	168.8	178.8	1,183.6	89
	Chemical industry	6,967	109.4	56.8	3,010.5	57
North America	Wholesale and retail trade (G)	5,131	396.4	55.0	4,240.2	66
	Electrical and electronics industry (26,27,32)	15,574	2,203.3	123.8	7,722.6	30
	Machinery and metal products industry (25,28-30,33)	14,247	1,635.0	38.8	6,182.0	74
	Chemical industry	5,105	370.3	120.2	2,464.6	30
Central and South America	Electrical and electronics industry (26,27,32)	18,608	359.9	9.3	1,466.6	49
	Machinery and metal products industry (25,28-30,33)	5,253	197.9	12.1	951.4	54

1) Measured by the number of personnel

2) Annual average

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Source: Finnish affiliates abroad 2016, Statistics Finland