

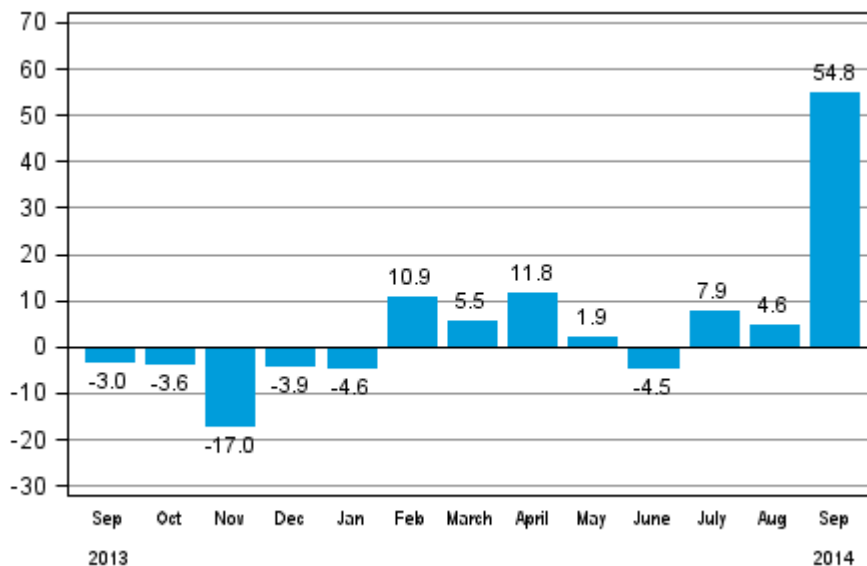
New orders in manufacturing

2014, September

New orders in manufacturing grew in September by over one half from one year ago

According to Statistics Finland, the value of new orders in manufacturing was 54.8 per cent higher in September 2014 than twelve months earlier. The strong growth is caused by a few large orders in the metal industry. During January to September, orders rose by 9.7 per cent year-on-year.

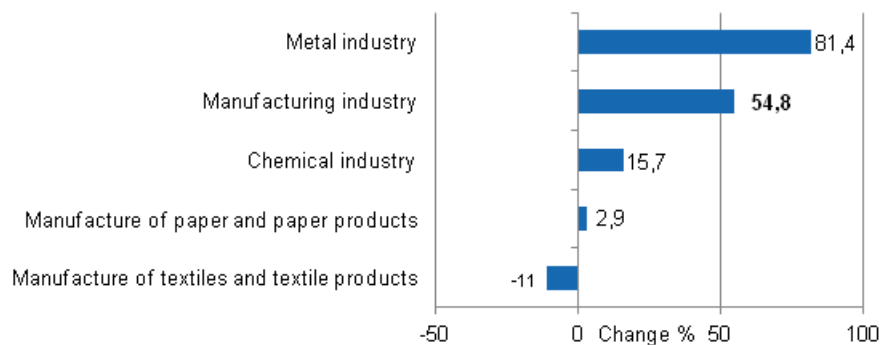
Annual change in new orders in manufacturing (original series), % (TOL 2008)



New orders in manufacturing increased strongly in September. The growth was strongest in the metal industry, where the value of orders was as much as 81.4 per cent up on the year before. In the metal industry, orders increased particularly due to big new orders in the shipbuilding industry. Orders went up by 15.7 per cent in the chemical industry and by 2.9 per cent in the manufacture of paper and board products. Orders declined by 11 per cent in the textile industry from the previous year.

When interpreting these statistics it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only.

Change in new orders in manufacturing 9/2013– 9/2014 (TOL 2008)



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly 400 to 450 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for five industry categories. The time series start from January 2005 and their base year is 2010 (2010=100). The index figures may become slightly revised as new data accumulate and enterprises report changes to their data. Due to supplementations, the latest 12 months are revised in the releases. A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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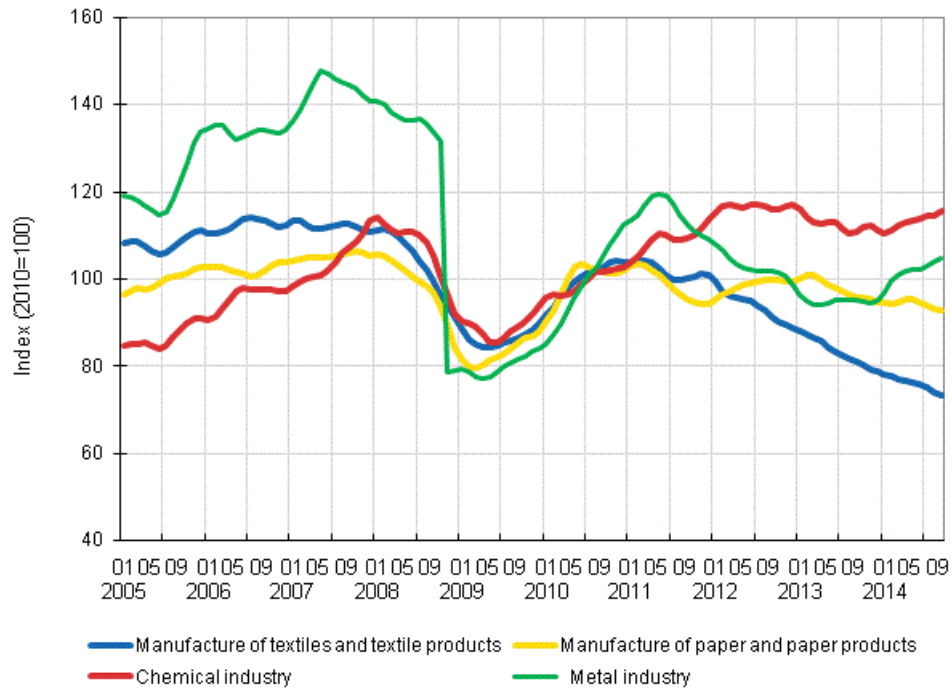
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	10-12/2013	01-03/2014	04-06/2014	07-09/2014		
Manufacturing industry (13-14, 17, 20-21, 24-30)	-8,5	4,0	2,7	23,5	9,7	54,8
Manufacture of textiles and textile products (13-14)	-12,4	-9,9	-9,8	-12,0	-10,5	-11,0
Manufacture of paper and paper products (17)	-1,5	-8,4	-3,5	-1,9	-4,7	2,9
Chemical industry (20-21)	6,1	-2,1	-3,5	6,4	0,1	15,7
Metal industry (24-30)	-14,0	10,6	6,9	38,5	18,0	81,4

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL 2008)



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Source: New orders in manufacturing 2014, September. Statistics Finland