

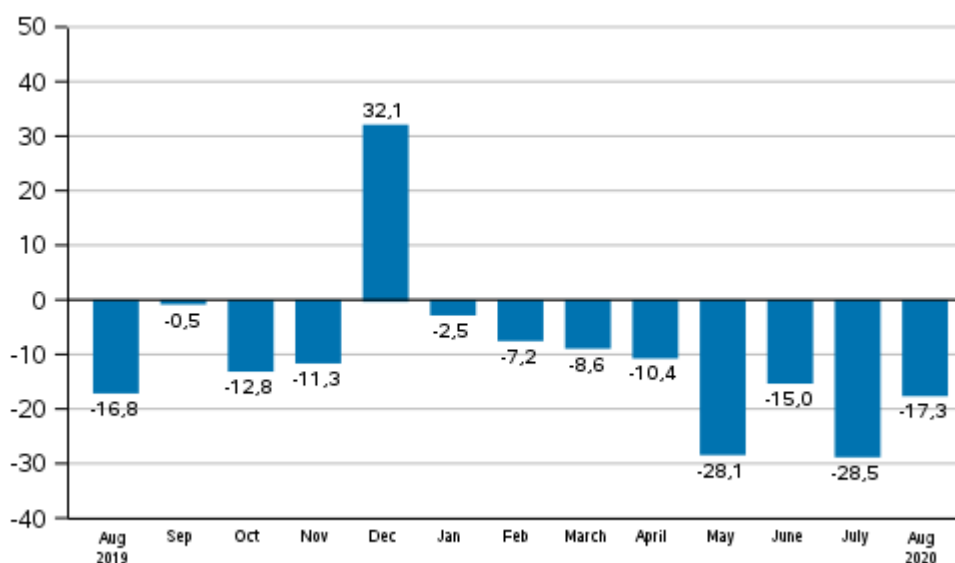
New orders in manufacturing

2020, August

New orders in manufacturing fell by 17.3 per cent year-on-year in August

According to Statistics Finland, the value of new orders in manufacturing was 17.3 per cent lower in August 2020 than twelve months earlier. During January to August, orders decreased by 14.7 per cent from the year before. Orders have declined continuously for eight months.

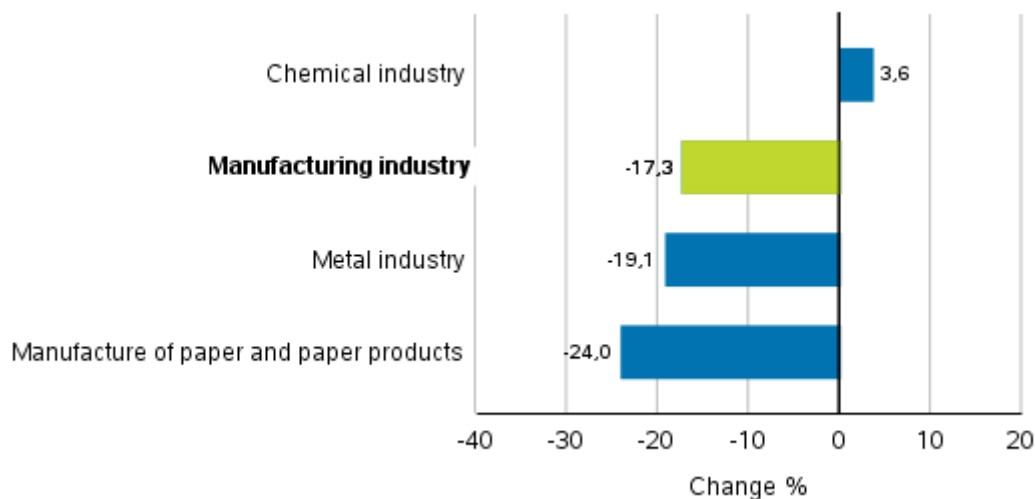
Annual change in new orders in manufacturing (original series), % (TOL2008)



The falling development of new orders in manufacturing in recent months continued in August. Examined by main industry, orders decreased by 24.0 per cent in the industry of the manufacture of paper and paper board products and by 19.1 per cent in the metal industry from twelve months earlier. By contrast, new orders grew by 3.6 per cent in the chemical industry from the year before.

When interpreting these statistics, it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only.

Change in new orders in manufacturing 8/2019– 8/2020



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly 400 to 450 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for four industry categories. The time series start from January 2005 and their base year is 2015 (2015=100). The index figures may become slightly revised as new data accumulate and enterprises report changes to their data. Due to supplementations, the latest 12 months are revised in the releases. A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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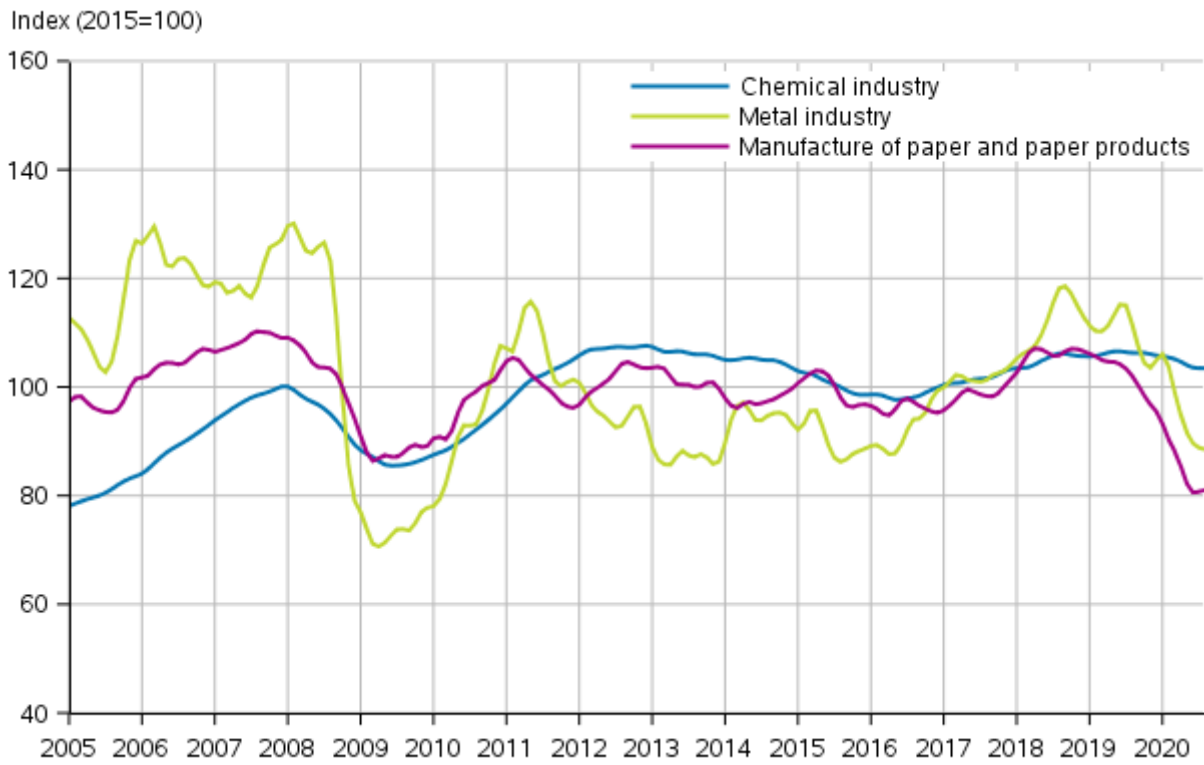
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	09-11/2019	12/19-02/20	03-05/2020	06-08/2020	01-08/2020	08/2020
Manufacturing industry (17, 20-21, 24-30)	-8,5	7,2	-15,5	-20,5	-14,7	-17,3
Manufacture of paper and paper products (17)	-8,4	-13,6	-18,2	-26,6	-20,9	-24,0
Chemical industry (20-21)	2,7	0,0	-2,6	-5,4	-2,6	3,6
Metal industry (24-30)	-10,6	16,0	-17,1	-21,3	-14,8	-19,1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL2008)



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Source: New orders in manufacturing 2020, August. Statistics Finland